S3285-2-U

Louisiana
Louisiana
Louisiana
Louisiana
Louisiana
Louisiana
Louisiana
Louisiana
Louisiana
Louisiana

STATE OF Louisiana

Louisiana
Open House
PRIDE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the fiscal year ended June 30, 1990

STATE OF LOUISIANA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 1990

TABLE OF CONTENTS

Page

Table of Contents 1

INTRODUCTORY SECTION

Commissioner of Administration's Letter of Transmittal 5
Graphic Presentations of Revenues and Expenditures 10
Principal Officials 12
Organization Chart 13

FINANCIAL SECTION

Independent Auditor's Opinion 15

General Purpose Financial Statements

Combined Balance Sheet - Fund Types and Account Groups.............................. 18

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds.......................... 20

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) - General, Special Revenue, and Debt Service Funds.. 21

Combined Statement of Revenues, Expenses, and Changes in Retained Earnings/Fund Balances - Proprietary Fund Types and Similar Trust Funds....................... 22

Combined Statement of Cash Flows - Proprietary Fund Types and Similar Trust Funds.. 23

Combined Statement of Current Funds' Revenues, Expenditures and Other Changes - All Colleges and Universities.. 25

Combined Statement of Changes in Fund Balances - All Colleges and Universities..... 26

Combined Statement of Revenues, Expenditures and Unexpended Appropriation Budgetary Comparison of Current Year Appropriation - Budget (Non-GAAP Basis) - College and University Fund Type - Unrestricted - General Fund and University Hospital Restricted Funds - All Colleges and Universities............ 28

Notes to the Financial Statements

Note 1 - Summary of Significant Accounting Policies............................ 29
Note 2 - Cash, Cash Equivalents, and Investments............................... 34
Note 3 - Interfund Receivables, Payables, Transfers and Deficit Fund Balances/ Retained Earnings.. 37
Note 4 - Employee Benefits.. 39
Note 5 - Leases... 47
Note 6 - Debt Authorization, Limitations, and Authorized but Unissued Debt..... 48
Note 7 - General Obligation Bonds... 49
Note 8 - Revenue Bonds and Notes.. 50
Note 9 - Defeased Issues.. 52
Note 10 - Changes in General Long Term Debt Account Group....................... 52
Note 11 - Reconciliation of Total Bond Principal to Change in the General Long Term Debt Account Group.. 53
Note 12 - Nongeneral Obligations.. 53
Note 13 - Reservations and Designations of Fund Balances........................ 54
Note 14 - Property, Plant, and Equipment.. 55
Note 15 - Segment Information - Enterprise Funds................................ 55
Note 16 - Patients' Compensation Fund... 57
Note 17 - Contingencies... 57
Note 18 - Comparative Data.. 58
Note 19 - Other Disclosures... 59
Note 20 - Subsequent Events... 59

Combining, Individual Fund Financial Statements, and Account Groups

General Fund:

Comparative Balance Sheet... 61

Comparative Statement of Revenues, Expenditures and Changes in Fund Balance..... 62

TABLE OF CONTENTS

Special Revenue Funds:

Combining Balance Sheet.......... 64

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances..... 66

Other Special Revenue Funds:

Combining Balance Sheet.......... 68

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.. 74

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis).......... 80

Debt Service Funds:

Combining Balance Sheet.......... 86

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances..... 88

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis).......... 90

Capital Projects Funds:

Combining Balance Sheet.......... 93

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances..... 94

Enterprise Funds:

Combining Balance Sheet.......... 96

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings..... 98

Combining Statement of Cash Flows.......... 100

Internal Service Funds:

Combining Balance Sheet.......... 104

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings..... 106

Combining Statement of Cash Flows.......... 108

Fiduciary Funds:

Combining Balance Sheet - Fiduciary Fund Types.......... 111

Combining Balance Sheet - Expendable Trust Funds.......... 112

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Expendable Trust Funds.......... 114

Combining Balance Sheet - Nonexpendable Trust Funds.......... 116

Combining Statement of Revenues, Expenses, and Changes in Fund Balances - Nonexpendable Trust Funds.......... 117

Combining Statement of Cash Flows - Nonexpendable Trust Funds.......... 118

Combining Balance Sheet - Pension Trust Funds.......... 120

Combining Statement of Revenues, Expenses, and Changes in Fund Balances - Pension Trust Funds.......... 121

Combining Balance Sheet - Agency Funds.......... 122

Combining Statement of Changes in Assets and Liabilities - Agency Funds.......... 123

General Fixed Assets Account Group:

Schedule of General Fixed Assets by Function.......... 127

Schedule of Changes in General Fixed Assets by Function and Activity.......... 128

TABLE OF CONTENTS

General Long Term Debt Account Group:

Schedule of Changes in General Long Term Debt 129

College and University Funds:

Combining Balance Sheet 132

STATISTICAL SECTION

General Revenues By Source - All Funds - Last Ten Years 135

General Governmental Expenditures By Function - Last Ten Years 138

Tax Rate By Major Sources of Revenue 139

Ratio of General Obligation Annual Debt Service Expenditures to General Governmental Expenditures - Last Ten Years 141

Revenue Dollar - Where the Money Came From During The Fiscal Year 1989-90 142

Expenditure Dollar - Where the Money Was Spent During the Fiscal Year 1989-90 143

Personal Income and Gross State Product 144

Population and Employment Trends 144

Louisiana Public Education Enrollment 145

Value of First Sales of Agricultural, Fisheries, Game and Timber Products 145

Revenue Bond Coverage 146

Retail Sales, Bank Deposits and Individual IRS Collections 146

Twenty-five Largest Private Employers as of the First Quarter of 1990 146

Debt Service Requirements Per Capita and General Obligation Debt Per Capita 147

Acknowledgements 148

This Page Intentionally Left Blank

STATE OF Louisiana

Introductory Section

State of Louisiana
DIVISION OF ADMINISTRATION
504-342-7000
FAX # 504-342-1057

BUDDY ROEMER
GOVERNOR

DENNIS STINE
COMMISSIONER

December 14, 1990

The Honorable Buddy Roemer
Governor of the State of Louisiana

The Comprehensive Annual Financial Report (CAFR) of the State of Louisiana, for the fiscal year ended June 30, 1990 is submitted herewith. This report was prepared by the Division of Administration, Office of Statewide Reporting and Accounting Policy. Responsibility for the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, rests with the State. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the State as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain a maximum understanding of the State's financial affairs have been included.

The CAFR is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the government's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and the combining, individual fund and account group financial statements and schedules, as well as the auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multiyear basis.

The financial statements included are those of various departments, agencies, and other organizational units governed by the Legislature and/or constitutional officers of the State of Louisiana using the evaluative criteria established by the Governmental Accounting Standards Board which defined the state entity. The criteria deal with the selection of the governing authority, designations of management, scope of public service, and the ability to significantly influence operations. Note 1a of the Notes to the Financial Statement contain a more detailed explanation of the reporting entity.

The State provides a full range of services contemplated by statute and/or the constitution, including public safety, highways, health and social services, culture-recreation, education, public improvements, planning and general administrative services.

ECONOMIC OUTLOOK

During 1989-90, Louisiana continued experiencing a rebound in economic growth compared to the years since 1982. This growth trend is expected to continue in the range experienced in the last three years while the nation's growth will decrease significantly.

Louisiana's average annual unemployment rate for 1989, 7.9%, is down from the 13.1% reported for 1986. The preliminary figure for October, 1990, is 6% which closely tracks the national unemployment percentage. Since 1986, Louisiana's economy has diversified. Its diversification resulted from increased employment in both the manufacturing as well as in the service industry, while mining employment decreased (by 26% since 1986 and by 47% since 1982). Louisiana's manufacturing growth has exceeded the nation's manufacturing growth for the past three years. This trend is expected to continue. Louisiana's recent manufacturing growth has originated from chemical manufacturing, petroleum refining, and metal products manufacturing. The largest percentage increases within the service sector have occurred in the fields of hotels/lodging, personal services, educational services, engineering/accounting, social services, and health services.

Since the oil and gas industry and its support industries do not dominate Louisiana's economy to the extent that they did in the early 80s, Louisiana's economy will experience smaller shocks during and after the Persian Gulf crisis than from the Iran-Iraq war. Indeed, the presence of the oil and gas exploration industry, which frequently operates counter-cyclically to the national economy, will render a stabilizing influence upon the state's economy during this fiscal year and next.

MAJOR INITIATIVES

On October 6, 1990, the electorate of the state ratified fourteen constitutional amendments. Those having a direct major financial impact upon the well being of the state include: 1) The annual increase in appropriations would be

POST OFFICE BOX 94095 • STATE CAPITOL ANNEX • BATON ROUGE, LA 70804-9095
AN EQUAL OPPORTUNITY EMPLOYER

limited to the prior three-year average increase in the state's personal income. 2) A governor's proposed state budget would be required to be based on existing revenue sources and be within the spending limit. 3) Legislative appropriations would be prohibited from exceeding the official revenue estimate promulgated by the Revenue Forecasting Conference. 4) Legislative procedures would be required to determine if a deficit were likely and how this deficit would be addressed.

With the enhanced appropriation process protected by the constitution, the other two main financial amendments focused on the protection of the mineral resource income and expansion of the revenue base: 5) Beginning after July 1, 1991, a Revenue Stabilization/Mineral Trust Fund would be created. Certain income over $750 million a year as well as other excess revenues would be deposited into the fund. Funds would be used to offset impending deficits and certain specified appropriations. 6) A state lottery was authorized with a key element of the amendment being the stipulation that the legislature is prohibited from appropriating net proceeds in the same calender year as collected. The estimated revenue enhancement for the first year due to the lottery range from $76.4 million to $140.5 million.

FINANCIAL SYSTEM AND BUDGETARY CONTROL

The State's accounting records for general government funds, as well as the accounting records for expendable trust and agency funds, are maintained on the modified accrual basis of accounting, with revenues recorded when measurable and available and expenditures recorded when services or goods are received and the liability incurred. The accrual basis is used to account for the State's proprietary, nonexpendable trust, pension trust and college and university funds.

In developing and modifying the State's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. We believe that the State's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Final financial control is exercised under the budgetary system. Statements are presented in conformity with generally accepted accounting principles and are also presented on a non-GAAP budgetary basis to demonstrate legal compliance. The State recognizes the difficulty and complexity involved in maintaining a dual reporting system and is attempting to bring budgetary practices into conformity with generally accepted accounting principles.

Budgetary control is maintained by a detailed appropriation process including the use of the encumbrance method of accounting. Open encumbrances at year end are reported as reservations of fund balance.

GENERAL GOVERNMENTAL FUNCTIONS

Revenues for governmental fund type functions* for fiscal year 1990 totaled $7.6 billion as compared to $7.2 billion for the previous year, representing an increase of $396 million or 6.0% over the previous year. A summary of general governmental revenues (expressed in thousands) from various sources and the changes from last year is as follows:

			Increase (Decrease) Over 1989 Actual	
Revenues By Source Type:	Amount	Percent of Total	Amount	Percent
Intergovernmental revenues	$ 2,415,744	32%	$ 254,842	64%
Taxes	4,095,026	54	34,552	9
Use of money and property	473,246	6	(3,558)	
Licenses, permits and fees	278,800	4	14,559	4
Sales of commodities and services	74,007	1	392	
Other receipts	280,432	3	95,431	23
Total	$ 7,617,255	100%	$ 396,218	100%

Increases in intergovernmental revenues are due to additional federal grants primarily for education and health and welfare functions, which also reported substantial increases in expenditures for the year. Tax revenue increases resulted from increased individual and corporate income tax collections and increased sales tax collections.

Total governmental fund type expenditures* for fiscal year 1990 are $7.13 billion as compared to $6.39 billion for the previous year, representing an increase of $744 million or 10.4% over the restated total for the previous year. Changes in levels of expenditures (expressed in thousands) for major functions from the previous year are as follows:

Expenditures by Function:	Amount	Percent of Total	Increase (Decrease) Over 1989 Actual Amount	Increase (Decrease) Over 1989 Actual Percent
General government	$ 542,846	8%	$ 26,341	3%
Culture, recreation and tourism	21,111		(764)	
Transportation and development	226,272	3	26,666	4
Public safety	133,136	2	11,469	2
Health and welfare	2,358,181	33	284,892	38
Corrections	228,284	3	26,060	4
Conservation	88,313	1	13,304	2
Education	2,118,114	30	238,439	32
Intergovernmental	289,467	4	53,469	7
Other	40,566		(8,860)	(1)
Capital outlay	539,360	8	54,571	7
Debt service	545,904	8	18,262	2
Total	$ 7,131,554	100%	$ 743,849	100%

* Includes the general, special revenue, capital projects and debt service funds.

Increased expenditures for education and health and welfare resulted from increases in federal grants for these functions, as well as this administration's emphasis on educational reform and improved services.

FUND ACTIVITIES

The state's major operating fund, the General Fund, for the second year in a row ended this fiscal year with both an operating surplus and a positive undesignated fund balance. Assets of the General Fund increased from $1,225 million at June 30, 1989 to $1,370 million at June 30, 1990, and the undesignated fund balance available for appropriations increased from $655 million at June 30, 1989 to $702 million at June 30, 1990. These increases are due mainly to an excess of revenues and other sources over expenditures and other uses for the 1989-90 fiscal year of $33.8 million and a readjustment of reserves totaling $12.7 million.

Unreserved/undesignated (deficit) fund balances and retained earnings including ports, levee districts, and various publicly created authorities as of June 30, 1990 and 1989 by fund type (expressed in thousands) are as follows:

	1990	1989
General	$ 702,311	$ 655,419
Special revenue	24,128	120,852
Debt service	-0-	-0-
Capital outlay	107,708	95,882
Proprietary	(178,399)	(204,815)
Fiduciary	47,000	48,811
Total Unreserved Fund Balances and Retained Earnings	$ 702,748	$ 716,149

The explanation for the increase in the General Fund is discussed above and the change in the proprietary is explained below. In the Special Revenue Fund, the Transportation Trust Fund, established this fiscal year, experienced an $111 million deficit of revenues and other financing sources over expenditures and other uses. This was a primary cause of the net deficiency of $84 million for all Special Revenue funds in 1989-90. Also contributing to the decrease in unreserved/undesignated fund balances for this fund type were increases in reserved and designated fund balances totaling $11.5 million. Excess of revenues and other financing sources over expenditures and other uses and decreases in fund balance reservations were the major reason for changes in the unreserved/undesignated fund balances for Capital Outlay and Fiduciary Funds.

PROPRIETARY FUNDS

Principal activities of the internal service funds include the Offices of Risk Management and Telecommunications and the State Employees Group Benefits Program. Three new internal service funds were established by the Legislature in fiscal year 1990 consisting of copy centers for three departments of state government. For the enterprise funds, principal activities include the ports of New Orleans, Baton Rouge, South Louisiana, and Lake Charles; the Orleans Levee District; the Louisiana Housing Finance Authority; Prison Enterprises; the Louisiana Correctional Facilities Corporation; and the Louisiana Office Building Corporation. Combined operating results from the internal service funds experienced an improvement this year as compared to fiscal year 1989. A combined net operating income of $1.6 million was reported for this fiscal year, compared to a combined net loss of $(53.8) million last fiscal year. The deficit in retained earnings decreased from $(358.6) million to $(357.0) million this year. The deficit decrease, .4%, was attributable mainly to the improved performance at the State Employees Group Benefit Program. The performance of the enterprise funds improved significantly during the comparison period reflecting an increase in net income of 12.6 million or 234.02% over the net income reported last fiscal year.

PENSION TRUST FUND OPERATIONS

The State of Louisiana maintains four defined contributory benefit pension plans which are component units of the State of Louisiana. The Louisiana State Employees' Retirement System covers substantially all employees of the State. Teachers Retirement System of Louisiana was established for the benefit of public school teachers and school room lunch employees. The Louisiana School Employees' Retirement System was established for persons employed as school bus drivers, school janitors, school custodians, and school maintenance employees. Members of the Louisiana State Police Retirement System include commissioned law enforcement officers of the Office of State Police and the Superintendent of the Office of State Police.

In November, 1987, the electorate of the State of Louisiana ratified a constitutional amendment which mandates that the unfunded accrued liability which existed on June 30, 1988, be amortized over a forty-year period beginning with the current fiscal year. While one system, the Louisiana School Employees' Retirement (LSERS), maintains a surplus of net assets in excess of the pension benefit obligation, the state has taken steps to comply with the constitutional amendment by making amortization payments of approximately $332 million during the current fiscal year. Unfunded accrued liabilities have decreased since June 30, 1989, in excess of $150 million and LSERS's surplus has increased by $45.2 million. Employer contributions for the 257,472 members totaled $478.2 million.

DEBT ADMINISTRATION

The ratio of general obligation bonds debt service requirements to the total state population is considered a useful indicator of the State's debt position. The ratio of general obligation debt to assessed property values was not included as the state government does not receive property tax revenue. Data shown below for fiscal years 1981-1990 does not include self-supporting general obligation debt; however, reimbursable debt is included:

General Obligation Bonds:	Outstanding Debt to Maturity (expressed in thousands)	Debt Service To Maturity Per Capita
1990	$3,937,075	*
1989	4,349,239	$ 976.29
1988	4,764,950	1,064.15
1987	5,181,147	1,143.63
1986	5,307,182	1,161.79
1985	4,975,888	1,090.53
1984	4,191,743	939.43
1983	4,017,374	904.41
1982	3,399,515	775.61
1981	3,144,297	731.23

* Current year statistics are unavailable at this time.

Louisiana Revised Statutes 39:1365(25) and 39:1402(D) limit the authorization and issuance respectively of general obligation bonds. This serves as a legal debt limit. Presently, Louisiana's authorization limit is at 28% while the issuance limit is at 77%. Note 6 of the Notes to the Financial Statement include a discussion of the derivation of the issuance and debt limits.

The State's bond ratings for 1990 remains unchanged from 1989, BBB+ from Standard and Poors and Baa1 from Moody's Investors Services. Based upon recent meetings with both rating services, we are guardedly optimistic of being placed on a positive credit watch which may lead to a possible upgrading of our bond ratings.

CASH MANAGEMENT

The State aggressively continued its policy of centralized cash management during fiscal year 1989-1990 investing all idle funds in United States Treasury and agency securities, Louisiana bank certificates of deposits, and repurchase agreements. The average yield on maturing investments during the year was 8.06%, which generated interest income of $101.4 million.

RISK MANAGEMENT

The Office of Risk Management was created within the Division of Administration along with the Bureau of Loss Prevention by Revised Statute 39:1528 and 39:1543, respectively, in order to provide a comprehensive risk management program for the State. These statutes designate the Office of Risk Management to be solely responsible for all Property and Casualty and Worker's Compensation insurance purchased by, or for, all State departments, agencies, boards and commissions. Risk Management not only provides Worker's Compensation coverage to all of the State's approximately 86,000 employees but provides full coverage for all state property with virtually no upper limits. Auto Liability, comprehensive and collision coverage is provided for the state's fleet. Other coverage is provided as needed, such as bonds, crime, aviation, and marine. Effective July 1, 1988, Act 448 of the 1988 Legislature transferred to the Office of Risk Management, the responsibility for payment of tort uninsured claims, medical malpractice claims and road hazard claims. The liability for these claims was previously reported in the general long-term debt account group. The self insurance program has implemented a deficit reduction plan which calls for the amortization of the deficit over the next seven (7) years.

CAPITAL PROJECTS

Proceeds of all general obligation bond issues are accounted for in the capital projects fund. Capital project expenditures for fiscal year 1990 totaled $539.4 million. At June 30, 1990, authorized lines of credit existed against existing bond proceeds in the amount of $134.8 million, which includes amounts carried forward from the previous fiscal year. A general obligation bond sale on September 27, 1990 for $198,910,000 has satisfied the lines of credit mentioned above.

INDEPENDENT AUDIT

Article 3, Section 11 of the Louisiana Constitution of 1974 created the Office of the Legislative Auditor who is responsible solely to the Legislature and performs the duties and functions provided by law relating to auditing fiscal records of the State, its agencies and political subdivisions. A separate report covering each of these audits is issued by that office. The Legislative Auditor serves at the pleasure of the Legislature with no fixed term.

The accompanying financial statements have been examined by the Legislative Auditor. Their examination was conducted in accordance with generally accepted governmental auditing standards and their opinion appears at the beginning of the financial section of this report.

In conjunction with this examination, the Legislative Auditor conducted an organization-wide audit as described in the Single Audit Act of 1984 and Office of Management and Budget Circular A-128, Audits of State and Local Governments. The audit included tests of compliance with applicable federal laws and regulations as well as a study and evaluation of internal controls, including internal accounting and administrative controls used in administering federal financial assistance programs. The results of this single audit are published under separate cover by that office.

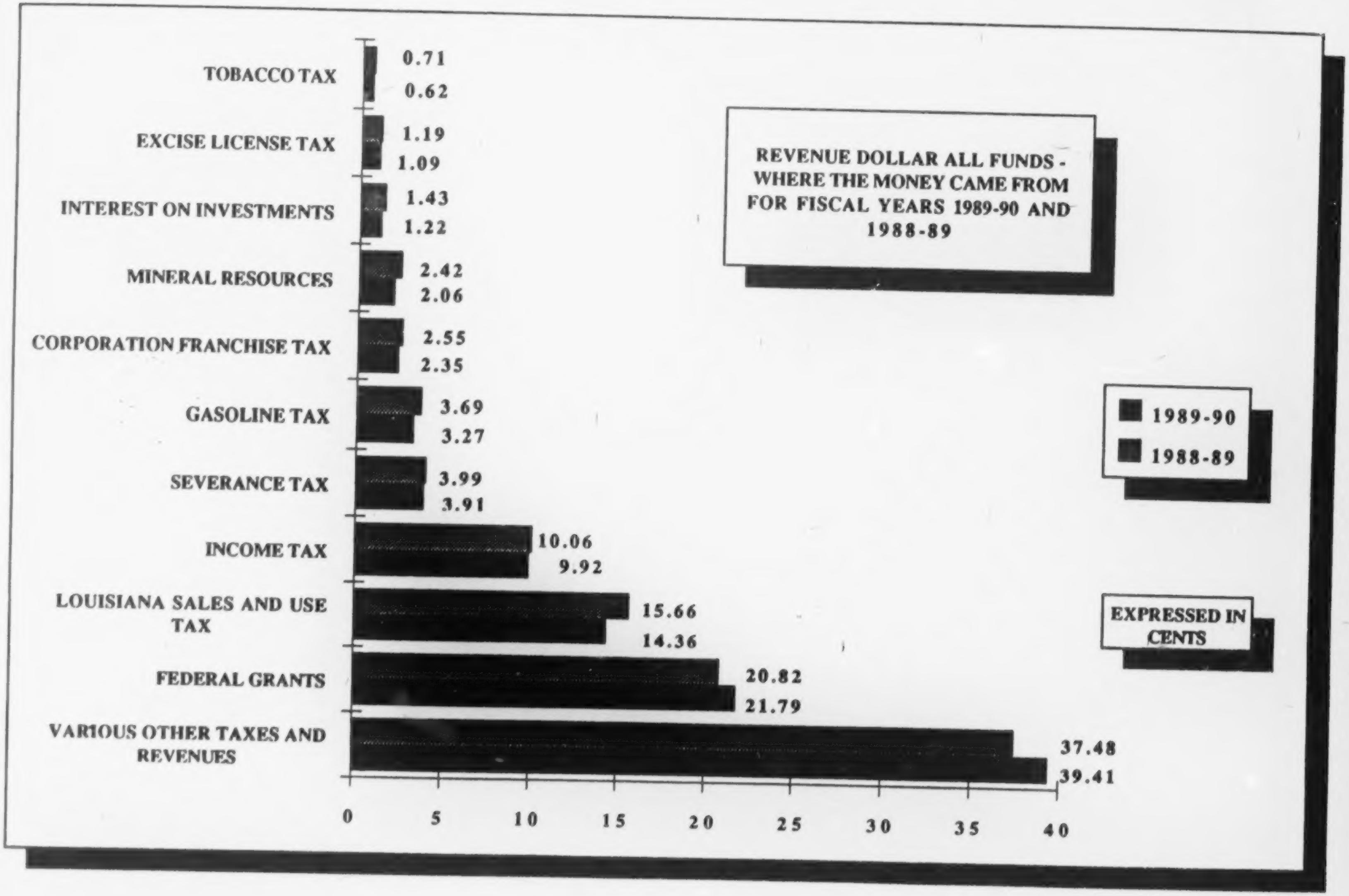
ACKNOWLEDGEMENTS

In closing, I would like to express my gratitude to the staff members of the various agencies who assisted in the preparation of this report. I especially appreciate the professionalism and dedication demonstrated by the staff of the Office of Statewide Reporting and Accounting Policy.

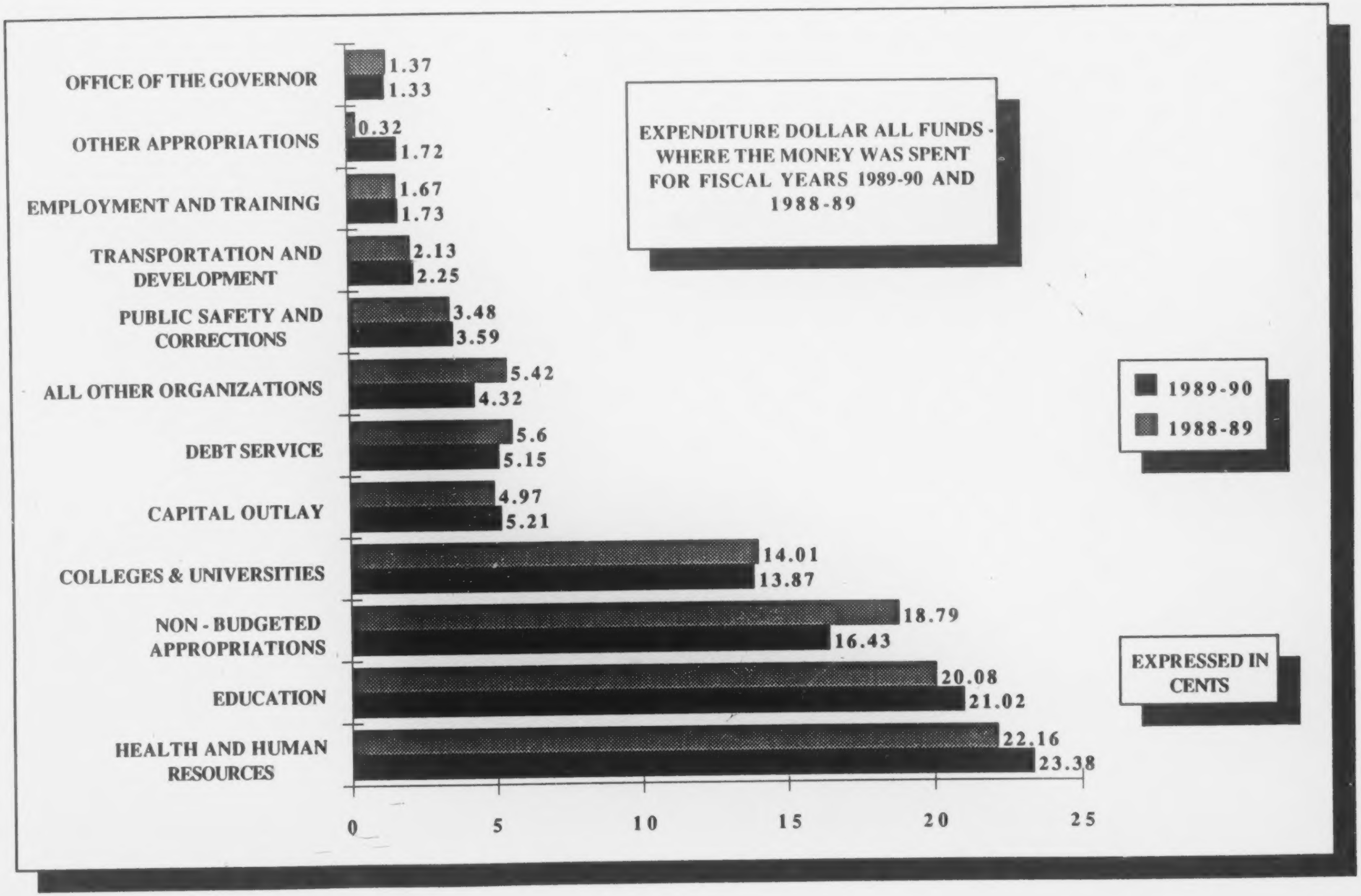
Respectfully submitted,

Dennis Stine

Dennis Stine
Commissioner



REVENUE DOLLAR ALL FUNDS - WHERE THE MONEY CAME FROM FOR FISCAL YEARS 1989-90 AND 1988-89



EXPENDITURE DOLLAR ALL FUNDS - WHERE THE MONEY WAS SPENT FOR FISCAL YEARS 1989-90 AND 1988-89

EXPRESSED IN CENTS

STATE OF LOUISIANA
PRINCIPAL OFFICIALS

Executive

Buddy Roemer
  Governor
Paul Hardy
  Lieutenant Governor
W. Fox McKeithen
  Secretary of State
William J. Guste, Jr.
  Attorney General
Mary L. Landrieu
  Treasurer
Bob Odom
  Commissioner of Agriculture
Douglas D. "Doug" Green
  Commissioner of Insurance
Jerry M. Fowler
  Commissioner of Elections
Dr. Wilmer S. Cody
  State Superintendent of Education
Marshall B. Brinkley
  Secretary of Public Service Commission
Harold Price
  Acting Secretary of Economic Development
Henry A. Truxillo
  Secretary of Culture, Recreation and Tourism
Dr. Paul Templet
  Secretary of Environmental Quality
David Ramsey
  Secretary of Health and Hospitals
"May" Nelson
  Secretary of Social Services
Phyllis Coleman Mouton
  Secretary of Employment and Training
Ronald J. Gomez
  Secretary of Natural Resources
Bruce N. Lynn
  Secretary of Public Safety and Correction
Leon Tarver II
  Secretary of Revenue and Taxation
Neil L. Wagoner
  Secretary of Transportation and Development
A. Kell McInnis III
  Acting Secretary of Wildlife and Fisheries
Herbert L. Sumrall
  Director of State Civil Service

Legislative

Jimmy N. Dimos
  Speaker of the House of Representatives
Samuel B. Nunez, Jr.
  President of the Senate

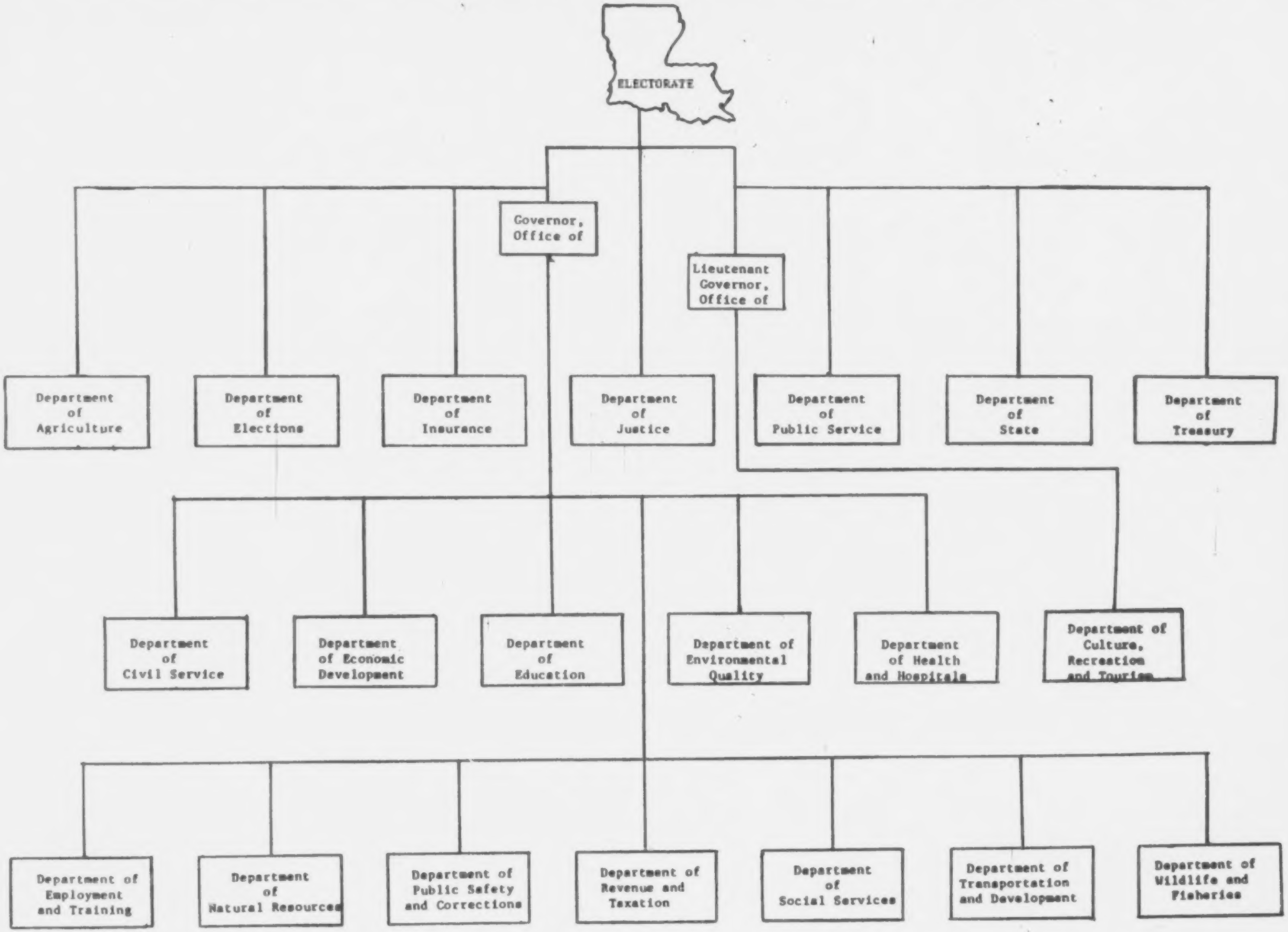
Judicial

John A. Dixon, Jr.
  Chief Justice of the Supreme
  Court of Louisiana

STATE OF LOUISIANA

EXECUTIVE DEPARTMENTS IN THE REORGANIZATION ACT

The Executive Reorganization Act (Title 36 of the Louisiana Revised Statutes) designates the departments diagrammed below as the departments of the executive branch of state government. The departments headed by statewide elected officials are specifically provided for in the Reorganization Act.


ELECTORATE
Governor, Office of
Lieutenant Governor, Office of
Department of Agriculture
Department of Elections
Department of Insurance
Department of Justice
Department of Public Service
Department of State
Department of Treasury
Department of Civil Service
Department of Economic Development
Department of Education
Department of Environmental Quality
Department of Health and Hospitals
Department of Culture, Recreation and Tourism
Department of Employment and Training
Department of Natural Resources
Department of Public Safety and Corrections
Department of Revenue and Taxation
Department of Social Services
Department of Transportation and Development
Department of Wildlife and Fisheries

This Page Intentionally Left Blank

STATE OF
Louisiana

Financial Section

OFFICE OF
LEGISLATIVE AUDITOR
STATE OF LOUISIANA
BATON ROUGE, LOUISIANA 70804-9397

DANIEL G. KYLE, Ph.D., CPA
LEGISLATIVE AUDITOR

1600 RIVERSIDE N
P.O. BOX 94397
TEL (504) 342-7237
FAX (504) 342-7144

December 14, 1990

Legislative Auditor's Independent Report

Honorable Buddy Roemer, Governor
Honorable Samuel B. Nunez Jr., President,
  and Members of the Senate
Honorable Jimmy N. Dimos, Speaker, and
  Members of the House of Representatives
State of Louisiana

We have audited the accompanying general purpose financial statements of the State of Louisiana as of and for the year ended June 30, 1990, as listed in the foregoing table of contents. These financial statements are the responsibility of management of the State of Louisiana. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the component unit financial statements of the Red River Waterway District, the Crescent City Connection Division, the Louisiana State Board of Medical Examiners, the State Licensing Board for Contractors, and the Greater New Orleans Expressway Commission, whose financial statements reflect total assets of $42,582,000 and total revenues and other financing sources of $54,719,000, which comprise 12 per cent and 8 per cent, respectively, of the special revenue funds; the Red River Waterway District, the Crescent City Connection Division, and the Greater New Orleans Expressway Commission, whose financial statements reflect total assets of $57,481,000 and total revenues and other financing sources of $15,297,000, which comprise 8 per cent and 2 per cent, respectively, of the capital projects funds; the Greater Baton Rouge Port Commission, the Lake Charles Harbor and Terminal District, the New Orleans Port Commission, the Louisiana Housing Finance Agency, and the South Louisiana Port Commission, whose financial statements reflect total assets of $1,271,920,000 and total revenues and other financing sources of $134,998,000, which comprise 86 per cent and 71 per cent, respectively, of the enterprise funds; or the public retirement systems, which represent all amounts shown in the pension trust funds. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the above mentioned funds, is based solely upon the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the general purpose financial statements referred to previously present fairly, in all material respects, the financial position of the State of Louisiana as of June 30, 1990, and the results of its operations, the changes in fund balances of the college and university funds, and the statement of cash flows of its propriety funds and similar trust funds for the year then ended, in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements and related schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the State of Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, based on our audit and the reports of other auditors, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole. The statistical section listed in the table of contents was not audited by us, and, accordingly, we do not express an opinion thereon.

Respectfully submitted,

Daniel G. Kyle

Daniel G. Kyle, CPA
Legislative Auditor

PEP:RCL:pr

4903A

STATE OF
Louisiana

General Purpose
Financial Statements

This Page Intentionally Left Blank

STATE OF LOUISIANA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE	INTERNAL SERVICE
ASSETS AND OTHER DEBITS						
ASSETS:						
CASH AND CASH EQUIVALENTS (NOTE 2 A)	$ 357,117	$ 164,021	$ 274,458	$ 347,826	$ 84,314	$ 217,431
INVESTMENTS (NOTE 2 B)		55,786	354,329	101,259	377,020	
RECEIVABLES	17,387	15,977	448,077	45,039	12,812	13,978
NOTES RECEIVABLE					382,518	
DUE FROM OTHER FUNDS (NOTE 3)	629,688	115,187	162,223	219,850	3,432	943
DUE FROM FEDERAL GOVERNMENT	312,432					
PREPAYMENTS						
INVENTORIES (NOTE 1 E)	44,342	770			5,945	1,438
OTHER ASSETS	9,153	490		6,651	27,123	11,101
RESTRICTED ASSETS						
CASH					3,058	
INVESTMENTS					68,216	
RECEIVABLES					6,879	
DIRECT FINANCING LEASE PAYMENTS RECEIVABLE					128,324	
ACCRUED INTEREST ON DIRECT FINANCING LEASES					3,583	
PROPERTY, PLANT AND EQUIPMENT (NET WHERE APPLICABLE) (NOTE 14)					350,025	11,067
CONSTRUCTION IN PROGRESS (NOTE 14)					19,562	
OTHER DEBITS:						
AMOUNT AVAILABLE FOR DEBT SERVICE						
AMOUNT TO BE PROVIDED FOR LEAVE						
AMOUNT TO BE PROVIDED FROM FUTURE EMPLOYER CONTRIBUTIONS						
AMOUNT TO BE PROVIDED FOR RETIREMENT OF GENERAL LONG TERM DEBT						
TOTAL ASSETS	$ 1,370,119	$ 352,231	$1,239,087	$ 720,625	$1,472,811	$ 255,958
LIABILITIES, EQUITY, AND OTHER CREDITS						
LIABILITIES:						
CHECKS IN EXCESS OF DEPOSIT	$	$	$	$	$	$
ACCOUNTS PAYABLE	373,814	2,009	1,212	59,331	25,383	14,263
CONTRACTS AND RETAINAGE PAYABLE				10,910	245	
ACCRUED PAYROLL AND RELATED BENEFITS	25,442				440	364
COMPENSATED ABSENCES PAYABLE (NOTE 1 F)					1,503	1,491
NOTES PAYABLE					2,500	
OTHER PAYABLES	15,520		303			
DUE TO OTHER FUNDS (NOTE 3)	98,075	260,200	746,622	1,728		1,114
OTHER LIABILITIES		5,977		2,435	5,654	18,762
DEFERRED REVENUES	15,840				9,497	
DUE TO LOCAL GOVERNMENTS		27,718				
AMOUNTS HELD IN CUSTODY FOR OTHERS						
OBLIGATIONS UNDER SECURITIES LENDING PROGRAMS						
LIABILITIES PAYABLE FROM RESTRICTED ASSETS					116,477	
CAPITAL LEASE OBLIGATIONS						
BONDS PAYABLE			389		882,708	
ESTIMATED LIABILITIES FOR CLAIMS						567,960
TOTAL LIABILITIES	528,691	295,904	748,526	74,404	1,044,407	603,954
EQUITY AND OTHER CREDITS:						
INVESTMENT IN FIXED ASSETS						
CONTRIBUTED CAPITAL					218,474	9,007
RETAINED EARNINGS: RESERVED					31,326	
UNRESERVED (DEFICIT)					178,604	-357,003
FUND BALANCES:						
RESERVED FOR DEBT SERVICE		800	349,522			
RESERVED FOR INVENTORIES	44,342	770				
RESERVED FOR PENSION BENEFITS						
RESERVED FOR ENCUMBRANCES	20,302	5,385				
RESERVED FOR CONSTRUCTION		518	44,039	538,513		
FUND ADVANCES AND OTHER RESERVES (NOTE 13)	74,473	5,441	97,000			
UNRESERVED: DESIGNATED (NOTE 13)		19,285				
UNDESIGNATED (DEFICIT)	702,311	24,128		107,708		
TOTAL EQUITY AND OTHER CREDITS	841,428	56,327	490,561	646,221	428,404	-347,996
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	$ 1,370,119	$ 352,231	$1,239,087	$ 720,625	$1,472,811	$ 255,958

The notes to the financial statement are an integral part of this statement.

FIDUCIARY -FUND TYPES-	ACCOUNT GROUPS		COLLEGE AND UNIVERSITY FUNDS	TOTALS (MEMORANDUM ONLY)	
TRUST FUND AGENCY	GENERAL FIXED ASSETS (NOTE 14)	GENERAL LONG TERM DEBT (NOTE 10)		JUNE 30, 1990	JUNE 30, 1989
$ 744,456	$	$	$ 202,253	$ 2,391,876	$ 1,982,526
7,475,924			159,947	8.524,265	8,029,062
281,873			108,255	943,398	860,440
			41,899	424,417	396,577
16,584			31,892	1,179,799	1,014,158
				312,432	263,705
			7,144	7,144	5,684
			23,535	76,030	78,012
			690	55,208	69,380
				3,058	9,631
				68,216	95,216
				6,879	8,002
				128,324	129,551
				3,583	3,691
11,708	1,895,449		2,340,622	4,608,871	4,417,443
				19,562	82,604
		619,359		619,359	589,513
		152,614		152,614	142,741
		728,837		728,837	862,652
		3,903,532		3,903,532	3,852,147
$ 8,530,545	$ 1,895,449	$ 5,404,342	$ 2,916,237	$ 24,157,404	$ 22,892,735
$	$	$	$ 51,062	$ 51,062	$ 31,694
3,332			30,953	510,297	396,045
			318	11,473	16,691
				26,246	33,316
		152,614		155,608	145,336
			116,619	119,119	113,701
13,244				29,067	24,900
40,451			31,609	1,179,799	1,014,158
104			8,219	41,151	37,766
			34,198	59,535	58,372
				27,718	29,792
244,219			5,141	249,360	180,831
50,650				50,650	358,894
				116,477	137,568
		41,469		41,469	46,579
		5,084,128	115,072	6,082,297	6,255,029
		126,131		694,091	546,532
352,000		5,404,342	393,191	9,445,419	9,427,204
	1,895,449		2,182,246	4,077,695	3,895,758
				227,481	220,828
				31,326	37,498
				-178,399	-204,815
269,037			22,595	641,954	611,030
			9,400	54,512	55,458
6,560,400				6,560,400	5,919,456
			16,714	42,401	50,555
				583,070	491,833
1,302,108				1,479,022	1,214,319
			292,091	311,376	252,647
47,000				881,147	920,964
8,178,545	1,895,449		2,523,046	14,711,985	13,465,531
$ 8,530,545	$ 1,895,449	$ 5,404,342	$ 2,916,237	$ 24,157,404	$ 22,892,735

STATE OF LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	GOVERNMENTAL FUND TYPE				FIDUCIARY FUND TYPE	TOTALS (MEMORANDUM ONLY)	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	JUNE 30, 1990	JUNE 30, 1989
REVENUES:							
INTERGOVERNMENTAL REVENUES	$ 2,120,664	$ 9,411	$ 20,677	$ 264,992	$ 3,802	$ 2,419,546	$ 2,165,189
TAXES		29,365	4,054,776	10,885	445,707	4,540,733	4,553,443
USE OF MONEY AND PROPERTY	6,417	62,965	394,172	9,692	61,656	534,902	524,999
LICENSES, PERMITS, AND FEES		21,450	257,350			278,800	264,241
SALES OF COMMODITIES AND SERVICES		152	73,855			74,007	73,615
OTHER	29,445	7,609	242,946	432	20	280,452	185,001
TOTAL REVENUES	2,156,526	130,952	5,043,776	286,001	511,185	8,128,440	7,766,488
EXPENDITURES:							
CURRENT:							
GENERAL GOVERNMENT	542,846					542,846	516,505
CULTURE, RECREATION, AND TOURISM	21,111					21,111	21,875
TRANSPORTATION AND DEVELOPMENT	226,272					226,272	199,606
PUBLIC SAFETY	133,136					133,136	121,667
HEALTH AND WELFARE	2,358,181					2,358,181	2,073,289
CORRECTIONS	228,284					228,284	202,224
CONSERVATION	88,313					88,313	75,009
EDUCATION	2,118,114					2,118,114	1,879,675
UNEMPLOYMENT BENEFITS					141,127	141,127	183,966
OTHER	21,763	11,266	7,537		5,293	45,859	55,124
INTERGOVERNMENTAL	173,721	115,746				289,467	235,998
CAPITAL OUTLAY				539,360		539,360	484,789
DEBT SERVICE:							
PRINCIPAL RETIREMENT	11,515		275,228		133,305	420,048	459,563
INTEREST AND FISCAL CHARGES			259,161		74,671	333,832	337,388
TOTAL EXPENDITURES	5,923,256	127,012	541,926	539,360	354,396	7,485,950	6,846,678
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-3,766,730	3,940	4,501,850	-253,359	156,789	642,490	919,810
OTHER FINANCING SOURCES (USES):							
BOND PROCEEDS			263,903	6,900		270,803	982,272
OPERATING TRANSFERS IN	5,061,814	578,648	560,978	323,516	44,419	6,569,375	6,061,212
OPERATING TRANSFERS OUT	-1,261,258	-666,594	-5,157,156	-18,190	-47,782	-7,150,980	-6,598,088
TOTAL OTHER FINANCING SOURCES (USES)	3,800,556	-87,946	-4,332,275	312,226	-3,363	-310,802	445,396
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	33,826	-84,006	169,575	58,867	153,426	331,688	1,365,206
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	811,185	141,525	320,986	587,715	861,592	2,723,003	1,360,064
FUND EQUITY TRANSFERS	325	-1,192		-361		-1,228	-3,273
INCREASES (DECREASES) IN RESERVE FOR INVENTORIES	-3,908					-3,908	1,006
FUND BALANCES (DEFICIT) AT END OF YEAR	$ 841,428	$ 56,327	$ 490,561	$ 646,221	$1,015,018	$ 3,049,555	$ 2,723,003

The notes to the financial statement are an integral part of this statement.

STATE OF LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL (NON-GAAP BASIS) GENERAL, SPECIAL REVENUE, AND DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	GENERAL FUND			SPECIAL REVENUE FUNDS			DEBT SERVICE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:									
INTERGOVERNMENTAL REVENUES	$ 2,280,226	$ 2,061,149	$ -219,077	$ 4,415	$ 4,276	$ -139	$ 21,271	$ 19,677	$ -1,594
TAXES				25,477	29,365	3,888	3,658,382	3,748,111	89,729
USE OF MONEY AND PROPERTY		6,417	6,417	66,951	46,259	-20,692	329,043	373,348	44,305
LICENSES, PERMITS, AND FEES				21,670	18,455	-3,215	228,882	257,350	28,468
SALES OF COMMODITIES AND SERVICE				198	150	-48	34,901	73,855	38,954
OTHER	9,404	29,445	20,041	2,459	7,575	5,116	422,901	225,282	-197,619
TOTAL REVENUES	2,289,630	2,097,011	-192,619	121,170	106,080	-15,090	4,695,380	4,697,623	2,243
EXPENDITURES:									
GENERAL GOVERNMENT	646,551	540,075	106,476						
CULTURE, RECREATION, AND TOURISM	24,018	21,115	2,903						
TRANSPORTATION AND DEVELOPMENT	241,807	220,698	21,109						
PUBLIC SAFETY	148,304	133,089	15,215						
HEALTH AND WELFARE	2,330,821	2,276,270	54,551						
CORRECTIONS	232,878	228,276	4,602						
CONSERVATION	137,248	86,271	50,977						
EDUCATION	2,197,713	2,117,890	79,823						
INTERGOVERNMENTAL	175,935	173,721	2,214	138,402	102,987	35,415			
DEBT SERVICE	16,362	11,515	4,847				415,594	394,600	20,994
OTHER	18,536	21,763	-3,227	7,869	11,191	-3,322		24	-24
TOTAL EXPENDITURES	6,170,173	5,830,683	339,490	146,271	114,178	32,093	415,594	394,624	20,970
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-3,880,543	-3,733,672	146,871	-25,101	-8,098	17,003	4,279,786	4,302,999	23,213
OTHER FINANCING SOURCES (USES):									
OPERATING TRANSFERS IN	5,020,164	5,061,814	41,650	38,869	31,089	-7,780	564,429	503,460	-60,969
OPERATING TRANSFERS OUT	-1,280,214	-1,261,258	18,956	-27,282	-18,472	8,810	-4,844,516	-4,805,874	38,642
TOTAL OTHER FINANCING SOURCES (USES)	3,739,950	3,800,556	60,606	11,587	12,617	1,030	-4,280,087	-4,302,414	-22,327
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	-140,593	66,884	207,477	-13,514	4,519	18,033	-301	585	886
FUND BALANCES AT BEGINNING OF YEAR	811,185	811,185		120,485	120,485		9,117	9,117	
FUND EQUITY TRANSFERS		325	325		-500	-500			
(DECREASE)IN RESERVE FOR INVENTORY		-3,908	-3,908						
FUND BALANCES AT END OF YEAR	$ 670,592	$ 874,486	$ 203,894	$106,971	$124,504	$ 17,533	$ 8,816	$ 9,702	$ 886

The notes to the financial statement are an integral part of this statement.

STATE OF LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	NONEXPENDABLE TRUST	PENSION TRUST	JUNE 30, 1990	JUNE 30, 1989
OPERATING REVENUES:						
CONTRIBUTIONS	$	$	$	$ 723,641	$ 723,641	$ 563,295
USE OF MONEY AND PROPERTY	67,865		520	616,324	684,709	566,861
LICENSES, PERMITS, AND FEES	5,663				5,663	2,985
SALES OF COMMODITIES AND SERVICES	54,602	329,541			384,143	352,115
OTHER	6,385			3,575	9,960	9,585
TOTAL OPERATING REVENUES	134,515	329,541	520	1,343,540	1,808,116	1,494,841
OPERATING EXPENSES:						
INTEREST EXPENSE	55,061				55,061	51,557
COST OF SALES AND SERVICES	11,919	301,791			313,710	356,913
PERSONAL SERVICES	6,804	14,778			21,582	19,506
CONTRACTUAL SERVICES	1,797				1,797	1,555
TRAVEL		154			154	91
OPERATING SERVICES	5,955	4,669			10,624	10,051
SUPPLIES	3,306	1,409			4,715	1,852
PROFESSIONAL SERVICES	140	1,592			1,732	1,761
DIRECT	23,944				23,944	21,494
ADMINISTRATIVE	3,584			11,035	14,619	11,605
DEPRECIATION	15,418	1,385		673	17,476	17,584
AMORTIZATION	5,721				5,721	6,691
BAD DEBT EXPENSE	457				457	
RETIREMENT BENEFITS				643,640	643,640	615,546
REFUNDS				50,284	50,284	56,392
OTHER	1,068	4,911	475	23,635	30,089	28,424
TOTAL OPERATING EXPENSES	135,174	330,689	475	729,267	1,195,605	1,201,022
OPERATING INCOME	-659	-1,148	45	614,273	612,511	293,819
NONOPERATING REVENUES (EXPENSES):						
DISPOSAL OF FIXED ASSETS	-255	-288			-543	-3,713
HEALTH MAINTENANCE ORGANIZATION PREMIUM REVENUE		83,468			83,468	63,447
INTEREST REVENUE	32,466	2,128			34,594	27,661
APPRAISAL EXPENSE						-228
HEALTH MAINTENANCE ORGANIZATION PREMIUM REMITTANCE		-83,536			-83,536	-63,436
INTEREST EXPENSE	-35,223				-35,223	-24,638
OTHER	9,795				9,795	1,407
TOTAL NONOPERATING REVENUES (EXPENSES)	6,783	1,772			8,555	500
INCOME BEFORE OPERATING TRANSFERS	6,124	624	45	614,273	621,066	294,319
OPERATING TRANSFERS:						
OPERATING TRANSFERS IN	12,946	932	17,148	26,671	57,697	51,434
OPERATING TRANSFERS OUT	-430				-430	-1,194
NET OPERATING TRANSFERS	12,516	932	17,148	26,671	57,267	50,240
NET INCOME BEFORE EXTRAORDINARY ITEMS	18,640	1,556	17,193	640,944	678,333	344,559
EXTRAORDINARY LOSS ON EXTINGUISHMENT OF DEBT	-680				-680	
NET INCOME	17,960	1,556	17,193	640,944	677,653	344,559
RETAINED EARNINGS/FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	191,242	-358,559	585,934	5,919,456	6,338,073	6,280,885
FUND BALANCE ADJUSTMENT						-290,643
RETAINED EARNINGS/FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR - AS RESTATED	191,242	-358,559	585,934	5,919,456	6,338,073	5,990,242
FUND EQUITY TRANSFERS	728				728	3,272
RETAINED EARNINGS/FUND BALANCES (DEFICIT) AT END OF YEAR	$ 209,930	$ -357,003	$ 603,127	$ 6,560,400	$ 7,016,454	$ 6,338,073

The notes to the financial statement are an integral part of this statement.

STATE OF LOUISIANA
COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	TOTAL
	ENTERPRISE	INTERNAL SERVICE	NONEXPENDABLE TRUST	(MEMORANDUM ONLY) JUNE 30, 1990
OPERATING INCOME (LOSS)	$ -659	$ -1,148	$ 45	$ -1,762
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
REFUNDS AND LEASE SETTLEMENTS	$ 327	$	$	$ 327
DEPRECIATION AND AMORTIZATION	21,139	1,385		22,524
PROVISION FOR DOUBTFUL ACCOUNTS	200	32		232
CHANGES IN ASSETS AND LIABILITIES:				
(INCREASE)/DECREASE IN ACCOUNTS RECEIVABLE	7,326	-87		7,239
(INCREASE)/DECREASE IN DUE FROM OTHER FUNDS	-1,548	-932	722	-1,758
(INCREASE)/DECREASE IN INVENTORIES	-374	-363		-737
(INCREASE)/DECREASE IN OTHER ASSETS	19,829	1,158		20,987
INCREASE/(DECREASE) IN ACCOUNTS PAYABLE	-21,512	491	-2	-21,023
INCREASE/(DECREASE) IN ACCRUED PAYROLL AND RELATED BENEFITS	111	44		155
INCREASE/(DECREASE) IN COMPENSATED ABSENCES	111	288		399
INCREASE/DECREASE)IN DUE TO OTHER FUNDS	-1,927	86		-1,841
INCREASE/(DECREASE) IN DEFERRED REVENUES	2,354			2,354
INCREASE/(DECREASE) IN OTHER LIABILITIES	-1,032	56,899	1	55,868
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 24,345	$ 57,853	$ 766	$ 82,964
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
PROCEEDS FROM SALE OF BONDS	$ 105,358	$	$	$ 105,358
PRINCIPAL PAID ON BONDS	-50,182			-50,182
OPERATING GRANTS RECEIVED	34			34
DONATIONS RECEIVED	2			2
INTERGOVERNMENTAL REVENUE	2,037			2,037
PROCEEDS FROM CAPITAL LEASES RECEIVABLE	12,676			12,676
OPERATING TRANSFERS-OUT TO OTHER FUNDS	-430			-430
OPERATING TRANSFERS-IN FROM OTHER FUNDS	12,946	932	17,148	31,026
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	$ 82,441	$ 932	$ 17,148	$ 100,521
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
PRINCIPAL PAID ON BOND MATURITIES	$ -48,783	$	$	$ -48,783
INTEREST PAID ON BONDS	-35,075			-35,075
PROCEEDS FROM NOTES	2,500	166		2,666
REPAYMENT OF NOTES PAYABLE	-133	-12		-145
INTEREST PAID ON NOTES PAYABLE	-325			-325
ACQUISITION/CONSTRUCTION OF CAPITAL ASSETS	-33,034	-1,249		-34,283
PROCEEDS FROM SALE OF CAPITAL ASSETS	221	11		232
CAPITAL CONTRIBUTIONS	1,397	284		1,681
NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES	$ -113,232	$ -800	$	$ -114,032
CASH FLOWS FROM INVESTING ACTIVITIES:				
PURCHASE OF INVESTMENT SECURITIES	$ -335,599	$	$ -34,563	$ -370,162
PROCEEDS FROM SALE OF INVESTMENT SECURITIES	308,866	12,169		321,035
INTEREST AND DIVIDENDS ON INVESTMENTS	32,562	2,128		34,690
NET CASH PROVIDED BY INVESTING ACTIVITIES	$ 5,829	$ 14,297	$ -34,563	$ -14,437
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	$ -617	$ 72,282	$ -16,649	$ 55,016
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	87,989	145,149	35,456	268,594
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 87,372	$ 217,431	$ 18,807	$ 323,610

Continued

The notes to the financial statements are an integral part of this statement.

STATE OF LOUISIANA
COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

PORT OF NEW ORLEANS		
ACCOUNTS RECEIVABLE WRITTEN-OFF	$	233,893
LAKE CHARLES PORT, HARBOR AND TERMINAL DISTRICT		
INCREASE IN GRANT RECEIVABLE FROM DEPARTMENT OF THE NAVY FOR CONSTRUCTION OF FIXED ASSETS		759,899
GREATER BATON ROUGE PORT COMMISSION		
COMPUTERIZATION COST WRITTEN-OFF		115,712
PRISON ENTERPRISES		
BORROWING UNDER CAPITAL LEASE		75,956
ASSETS TRADED-IN		28,899
ORLEANS LEVEE DISTRICT		
ACQUISITION OF FIXED ASSETS BY CAPITAL GRANT		241,935
ASSETS WRITTEN-OFF		54,834
ORLEANS LEVEE-GENERAL FUND ADVANCE FORGIVEN		500,000
OFFICE OF RISK MANAGEMENT		
ASSETS WRITTEN-OFF	$	389,431
OFFICE OF TELECOMMUNICATIONS MANAGEMENT		
CONTRIBUTION OF FIXED ASSETS		4,138
ASSETS TRADED-IN		20,712
LOUISIANA PROPERTY ASSISTANCE AGENCY		
CONTRIBUTION OF FIXED ASSETS		305
PUBLIC SAFETY CAFETERIA		
DISPOSITION OF FIXED ASSETS		2,126
HAMMOND STATE SCHOOL LAUNDRY		
CONTRIBUTION OF FIXED ASSETS		53,420
STATE POLICE TRAINING ACADEMY		
DISPOSITION OF FIXED ASSETS		16,578
DEPARTMENT OF SOCIAL SERVICES COPY CENTER		
CONTRIBUTION OF FIXED ASSETS		60,272
CONTRIBUTION OF MATERIALS AND SUPPLIES		134,561

Concluded

STATE OF LOUISIANA
COMBINED STATEMENT OF CURRENT FUNDS' REVENUES, EXPENDITURES AND OTHER CHANGES
ALL COLLEGES AND UNIVERSITIES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	.....UNRESTRICTED FUNDS........			TOTALS (MEMORANDUM ONLY)	
				FOR THE YEAR ENDED	
	GENERAL	AUXILIARY ENTERPRISES	RESTRICTED FUND	JUNE 30,1990	JUNE 30,1989
REVENUES:					
TUITION AND FEES	$230,936	$5,489	$13,831	$250,256	$227,491
FEDERAL GRANTS AND CONTRACTS	13,003		151,060	164,063	143,005
STATE GRANTS AND CONTRACTS	12,102		35,414	47,516	40,970
LOCAL GRANTS AND CONTRACTS	1,294		985	2,279	1,107
PRIVATE GIFTS, GRANTS, AND CONTRACTS	8		30,772	30,780	27,146
SALES AND SERVICES OF EDUCATIONAL DEPARTMENTS	11,856		118,107	129,963	120,311
SALES AND SERVICES OF AUXILIARY DEPARTMENTS	1,603	167,932	533	170,068	156,836
ENDOWMENT INCOME			343	343	293
INVESTMENT INCOME	4,831	1,323	13,191	19,345	16,726
OTHER SOURCES	23,036	381	5,738	29,155	29,083
TOTAL REVENUES	298,669	175,125	369,974	843,768	762,968
EXPENDITURES AND TRANSFERS:					
EDUCATIONAL AND GENERAL:					
INSTRUCTION	362,009		30,616	392,625	345,816
RESEARCH	70,639		78,296	148,935	138,333
PUBLIC SERVICE	37,925		48,910	86,835	79,664
ACADEMIC SUPPORT	79,261		15,361	94,622	85,153
STUDENT SERVICES	26,302		19,781	46,083	36,493
INSTITUTIONAL SUPPORT	86,755		18,092	104,847	95,038
OPERATIONS AND MAINTENANCE OF PLANT	86,633		3,548	90,181	85,993
SCHOLARSHIPS AND FELLOWSHIPS	25,367		73,041	98,408	94,246
OTHER	38,137		81,398	119,535	109,277
TOTAL EDUCATIONAL AND GENERAL EXPENDITURES	813,028		369,043	1,182,071	1,070,013
MANDATORY TRANSFERS FOR:					
PRINCIPAL AND INTEREST	75	9,155	370	9,600	9,314
RENEWALS AND REPLACEMENTS		144		144	75
LOAN FUND MATCHING	103	1	10	114	115
OTHER	-37	50	332	345	-290
NON-MANDATORY TRANSFERS FOR:					
CAPITAL IMPROVEMENTS	462	577	907	1,946	4,294
RENEWALS AND REPLACEMENTS		1,501	46	1,547	2,290
BUILDING USE FEES					
OTHER	2,665	-2,526	-89	50	959
AUXILIARY ENTERPRISES EXPENDITURES	5,090	155,384	393	160,867	157,697
TOTAL EXPENDITURES AND TRANSFERS	821,386	164,286	371,012	1,356,684	1,244,467
OPERATING TRANSFERS IN - OTHER STATE FUNDS	522,788		1,025	523,813	482,132
OTHER ADDITIONS/(DEDUCTIONS):					
EXCESS OF RESTRICTED RECEIPTS OVER TRANSFERS TO REVENUES			52,938	52,938	38,750
INVENTORY INCREASE(DECREASE)	1,242	30	-22	1,250	2,874
PORTION OF QUASI-ENDOWMENT FUNDS INVESTMENT GAINS APPROPRIATED			3	3	27
OTHER	300	-3,776	-13,200	-16,676	-12,364
NET INCREASE(DECREASE) IN FUND BALANCES	$1,613	$7,093	$39,706	$48,412	$29,920

The notes to the financial statement are an integral part of this statement.

STATE OF LOUISIANA
COMBINED STATEMENT OF CHANGES IN FUND BALANCES
ALL COLLEGES AND UNIVERSITIES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	..........CURRENT FUNDS..........				
	.......UNRESTRICTED..........			STUDENT LOAN FUNDS	ENDOWMENT FUNDS
	GENERAL	AUXILIARY ENTERPRISES	RESTRICTED		
REVENUES AND OTHER ADDITIONS:					
UNRESTRICTED CURRENT FUND REVENUES	$298,669	$165,038			
TUITION AND FEES - RESTRICTED			$14,768	$82	$10
GIFTS, GRANTS, AND CONTRACTS - RESTRICTED:					
STATE			38,520	3	
FEDERAL			161,672	1,114	
LOCAL			246		
PRIVATE			35,608	87	1,103
INVESTMENT INCOME - RESTRICTED			14,665	322	147
SALES AND SERVICES		10,087	152,167		
INTEREST ON LOANS RECEIVABLE				403	
ENDOWMENT INCOME			381		587
ADDITIONS TO PLANT FACILITIES					
RETIREMENT OF INDEBTEDNESS					
OTHER SOURCES		150	5,973	780	
TOTAL REVENUES AND OTHER ADDITIONS	298,669	175,275	424,000	2,791	1,847
EXPENDITURES AND OTHER DEDUCTIONS:					
EDUCATIONAL AND GENERAL	785,448		291,541		
HOSPITAL	27,548		77,640		
AUXILIARY ENTERPRISES	5,090	155,112	396		
LOAN CANCELLATIONS AND WRITE-OFFS				1,375	
EXPENDED FOR PLANT FACILITIES					
RETIREMENT OF INDEBTEDNESS					
INTEREST ON INDEBTEDNESS					
DISPOSAL OF PLANT FACILITIES					
OTHER	31	1,832	14,699	1,663	1
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	818,117	156,944	384,276	3,038	1
TRANSFERS AMONG FUNDS - ADDITIONS/ (DEDUCTIONS):					
MANDATORY:					
PRINCIPAL AND INTEREST	-75	-9,154	-427		
RENEWALS AND REPLACEMENTS		-169			
LOAN FUND MATCHING	-109		-4	113	
OTHER	42	9	-56		
NONMANDATORY:					
CAPITAL IMPROVEMENTS	-462	-2,570	-906		
RENEWALS AND REPLACEMENTS		-1,573	-46		
BUILDING USE FEES					
OTHER	-2,365	2,189	418	-20	36
TOTAL TRANSFERS AMONG FUNDS	-2,969	-11,268	-1,021	93	36
INVENTORY INCREASE/(DECREASE)	1,242	30	-22		
OPERATING TRANSFERS IN - OTHER STATE FUNDS	522,788		1,025		
NET INCREASE (DECREASE) FOR THE YEAR	1,613	7,093	39,706	-154	1,882
FUND BALANCES AT BEGINNING OF YEAR	6,328	34,704	111,104	46,353	9,773
FUND BALANCES AT END OF YEAR	$7,941	$41,797	$150,810	$46,199	$11,655

The notes to the financial statement are an integral part of this statement.

PLANT FUNDS				TOTALS (MEMORANDUM ONLY)	
				FOR THE YEAR ENDED	
UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	NET INVESTMENT IN PLANT	JUNE 30, 1990	JUNE 30, 1989
				$463,707	$437,900
$3,925	$438	$2,336		21,559	17,679
1,175		102		39,800	34,615
57		253		163,096	146,791
				246	329
				36,798	32,290
1,369	496	1,129		18,128	16,819
				162,254	120,477
				403	322
				968	879
			$78,469	78,469	71,055
			6,425	6,425	4,940
924	44	1	3,994	11,866	39,953
7,450	978	3,821	88,888	1,003,719	924,049
100				1,077,089	974,819
				105,188	95,262
				160,598	157,428
				1,375	866
10,468	371	33	1,408	12,280	43,637
		6,355		6,355	5,958
		6,013		6,013	6,484
			7,385	7,385	3,492
2	1,009	236	2,331	21,804	22,811
10,570	1,380	12,637	11,124	1,398,087	1,310,757
-768		10,424			
	189	-20			
		5			
3,545	439	-46			
449	1,620	-450			
-131	78	-205			
3,095	2,326	9,708			
				1,250	2,873
				523,813	482,132
-25	1,924	892	77,764	130,695	98,297
45,151	10,732	23,724	2,104,482	2,392,351	2,294,054
$45,126	$12,656	$24,616	$2,182,246	$2,523,046	$2,392,351

STATE OF LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND UNEXPENDED APPROPRIATION
BUDGETARY COMPARISON OF CURRENT YEAR APPROPRIATION-BUDGET (NON-GAAP BASIS)
COLLEGE AND UNIVERSITY FUND TYPE-UNRESTRICTED-GENERAL FUND AND UNIVERSITY HOSPITAL RESTRICTED FUNDS ALL COLLEGES AND UNIVERSITIES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
APPROPRIATED BY LEGISLATURE:			
STATE GENERAL FUND BY SELF-GENERATED REVENUES	$282,392	$299,985	-$17,593
STATE GENERAL FUND BY INTERAGENCY TRANSFERS	58,785	55,723	3,062
FEDERAL FUNDS	34,142	35,772	-1,630
OPERATING TRANSFERS IN - STATE FUNDS	521,254	522,944	-1,690
TOTAL REVENUES	896,573	914,424	-17,851
EXPENDITURES			
EDUCATION, GENERAL AND OTHER:			
INSTRUCTION	361,622	369,855	8,233
RESEARCH	70,637	71,986	1,349
PUBLIC SERVICES	37,925	38,828	903
ACADEMIC SUPPORT	79,711	81,054	1,343
STUDENT SERVICES	26,338	27,423	1,085
INSTITUTIONAL SUPPORT	85,263	86,775	1,512
SCHOLARSHIPS/FELLOWSHIPS	25,373	26,383	1,010
PLANT OPERATIONS AND MAINTENANCE	86,595	88,768	2,173
DEBT SERVICE	38	44	6
INTERAGENCY TRANSFERS	504	519	15
OTHER	122,567	122,789	222
TOTAL EXPENDITURES	896,573	914,424	17,851
UNEXPENDED APPROPRIATION - CURRENT YEAR	$	$	$

The notes to the financial statement are an integral part of this statement.

From small, intimate gardens to the 4,700 acres of flowers at Hodges' Gardens, Louisiana's gardens and arboreta are a flower lovers' paradise.

STATE OF Louisiana

Notes to the Combined Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. SCOPE OF REPORTING ENTITY

The accompanying financial statements include the various departments, agencies, activities and organizational units that are within the control and authority of either the Legislature and/or constitutional officers of the State of Louisiana. Criteria used in determining whether jurisdiction or oversight responsibility is exercised by the State of Louisiana is described by standards establisned by the Governmental Accounting Standards Board (GASB) for defining the financial reporting entity. The criteria deals with the selection of the governing authority, designations of management, scope of public service, the ability to significantly influence operations and accountability for fiscal matters.

Consistent with these criteria, the state has determined that the following organizations are component units of the state:

Boards and Commissions
Certain Port and Harbor Authorities
Certain Levee Districts
Crescent City Connection Division
Louisiana Office Building Corporation
Louisiana Correctional Facilities Corporation
Louisiana Naval War Memorial Commission
Four Statewide Pension Systems
W.R. Irby Trust
Louisiana Public Employees' Deferred Compensation Plan
Greater New Orleans Expressway Commission
Louisiana Recovery District
Louisiana Office Facilities Corporation

Conversely, the following organizations are not considered component units of the state reporting entity because the state does not exercise sufficient oversight responsibility. A dependency relationship does not exist between these entities and the state, nor does the state have the ability to significantly influence their operations at any time. Each is also fiscally autonomous.

Locally controlled levee districts
Locally controlled port authorities
Parish sheltered workshops
Louisiana Public Facilities Authority

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles as prescribed by GASB. The financial statements for the College and University Funds have been prepared in conformity with generally accepted accounting principles as prescribed by the National Association of College and University Business Officers (NACUBO). The financial activities of the state are organized on the basis of funds and account groups, each considered as a separate accounting entity. The fund categories include governmental funds, proprietary funds, fiduciary funds, and college and university funds. Account groups are presented for general long-term debt and general fixed assets. The financial position and operations of each fund are accounted for in a separate set of self-balancing accounts which represent each fund's assets, liabilities, equity, revenues and expenditures or expenses. Government resources are allocated to and accounted for in the individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled. The reported funds were established constitutionally, by statute enacted by the Legislature or administratively. General descriptions of the funds precede their statement presentation.

Governmental Funds

General Fund - The General Fund is the principal operating fund of the state, and was established administratively to provide for the distribution of funds appropriated by the state Legislature for the ordinary expenses of the state government. Transactions related to resources, which are not accounted for in other funds are accounted for in the General Fund. Revenue is provided from the direct deposit of federal grants and the transfer of state revenues from the Bond Security and Redemption Fund after debt requirements are met.

Special Revenue Funds - These funds account for the proceeds of special revenue sources that are legally restricted to expenditures for specified purposes. The constitution of 1974 requires that all revenues deposited in the State Treasury, with certain exceptions, be credited first to the Bond Security and Redemption Fund and after a sufficient amount is allocated to pay all obligations which are secured by the full faith and credit of the state which become due and payable within the current fiscal year, transfers are made to the special revenue funds in the amounts specified. The amounts are then expended for the purposes that are provided for by law.

Capital Projects Funds - These funds account for all financial resources segregated for the acquisition or construction of major general government capital projects.

Debt Service Funds - These funds account for the accumulation of revenues for the payment of bond interest and principal.

Proprietary Funds

Enterprise Funds - These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - These funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the state, or to other governments, on a cost-reimbursement basis.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governments and/or funds. The fiduciary funds include expendable trust, nonexpendable trust, pension trust, and agency funds. Expendable trust funds are used to account for the activities of trusts whose principal and income may be used for purposes of the trusts. Nonexpendable trust funds are used to account for the activities of trusts whose principal must be maintained intact and whose income is used to fund activities of the trusts. Pension trust funds are used to account for the activities of the various state-administered retirement systems. Agency funds are used to account for amounts held in trust for others. Nonexpendable trust and pension trust funds are accounted for in essentially the same manner as proprietary funds, whereas expendable trusts are accounted for essentially in the same manner as governmental funds. Agency funds are custodial in nature and do not involve measurement of results of operations.

Account Groups

General Fixed Assets - The general fixed assets account group accounts for all fixed assets acquired or constructed for use by the state, other than those accounted for in the proprietary, fiduciary, and university funds.

General Long-Term Debt - The general long-term debt account group accounts for general obligation bonds, limited obligation bonds, compensated absences, and other long-term obligations not recorded in proprietary, fiduciary, and university funds.

College and University Funds

The College and University Funds are used to account for all transactions relating to public institutions of higher education. The college and university funds include current funds, fiduciary funds, and plant funds. Current funds are used to account for resources that will be expended in the near term for operating purposes. Current funds are composed of (a) unrestricted funds which include all funds for operating purposes on which there are no restrictions, except the budgetary control provisions included in the annual legislative appropriations act, and (b) restricted funds which may be utilized only in accordance with externally restricted purposes. Fiduciary funds are used to account for assets held by loan, endowment, and agency funds in which the universities act in a fiduciary capacity. Plant funds are used to account for institutional property acquisition, renewal, replacement, and debt service.

The following governing boards are responsible for the operations of the institutions: Board of Regents for Higher Education, Board of Supervisors of Louisiana State University System, Board of Supervisors of Southern University System and the Board of Trustees for State Colleges and Universities.

C. BASIS OF ACCOUNTING/MEASUREMENT FOCUS

Basis of accounting refers to when revenues and expenditures (or expenses) are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

All Governmental Funds and Expendable Trust Funds are accounted for using a current financial resources measurement focus whereby only current assets and current liabilities generally are included on the balance sheet and increases or decreases in net current assets are presented in the operating statements. These funds utilize the modified accrual basis of accounting. Revenues are recognized when they become both measurable and available to finance expenditures of the current period, generally considered 45 days after the end of the fiscal year. Certain major revenues such as sales tax, general severance tax, gasoline tax and inspection fees, tobacco tax, etc., are assessed and collected in such a manner that they can be accrued appropriately. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except for principal and interest on general long-term obligations which are recognized when due. Also, expenditures for accrued compensated absences are not recognized until they are payable from current available financial resources.

The propriety funds, nonexpendable trust funds, and the pension trust funds are accounted for and reported using a flow of economic resources measurement focus whereby all assets and liabilities associated with the operation of these funds are included on the balance sheet and fund equity consists of contributed capital and retained earnings. Additionally, operating statements for proprietary funds present increases or decreases in net total assets. The fiduciary funds apply the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized at the time liabilities are incurred. The college and university funds are also accounted for and reported using the accrual basis of accounting, except that (1) depreciation is not recognized, (2) annual and sick leave are recognized when paid, and (3) summer school tuition and fees and faculty salaries and related benefits for June are not prorated, but are deferred to the succeeding year.

D. BUDGETS AND BUDGETARY ACCOUNTING

Legislation requires that, on or before January 5, the head of each budget unit submit to the Governor, the Joint Legislative Committee on the Budget and to the Legislative Fiscal Office an estimate of the financial requirements and of the receipts of the budget unit for the ensuing fiscal year (L.R.S. 39:45). The Governor is required to prepare an executive budget and transmit a copy to each member of the Legislature on the first day of the regular session (L.R.S. 39:41). The budget is enacted into law by the Legislature and sent to the Governor for his signature. The State Constitution prohibits the passage of an unbalanced budget (Article VII Section 10). The Governor may veto any line item appropriation subject to legislative override. Generally, revenues and expenditures are budgeted using the modified accrual basis of accounting. The budget is prepared for each budget unit primarily at the appropriation level, in accordance with generally accepted accounting principles. During the current fiscal year, Act 3 the 1990 regular session of the legislature provided an additional source of funding in the amount of $68,846,657 for several agencies in order that their operational needs for the current fiscal year could be met.

The Commissioner of Administration, with the approval of the Joint Legislative Committee on the Budget, is authorized in LRS 39:73 to approve the transfer of funds from one category of expenditure to another if supported by sufficient evidence. However, by unilateral action, the Commissioner of Administration may approve such transfer of funds which in the aggregate for the budget do not exceed fifty thousand dollars. The Commissioner may also approve the transfer of funds between programs within a budget unit which in the aggregate do not exceed one percent of the total appropriation of the budget unit, but only if sufficient evidence is presented. Finally, the Commissioner of Administration, with the approval of the Joint Legislative Committee on the Budget, may approve the transfer of funds between programs within the budget unit, which in the aggregate do not exceed twenty-five percent of the total appropriation of the budget unit when sufficient evidence is presented. These and other requests for transfers are to be submitted by the budget unit to the legislative fiscal office.

The Governor is also required to submit to the legislature, no later than the seventh day of the regular session, a proposed five-year capital outlay program. The legislature enacts into law a bill which incorporates the first year of the five-year capital outlay program. A concurrent resolution is adopted by the legislature adopting the remaining four years of the five-year capital outlay program, itemizing the capital projects and the amount and source of funding for each of the subsequent four years.

According to LRS 39:95, in no event shall any budget unit commit to an expenditure in excess of the unencumbered balance of the allotment to which the resulting expenditure would be charged, without prior approval of the Governor. The Revenue Estimating Conference has been established to provide an official estimate of anticipated state revenues for each fiscal year. At no time shall appropriations or expenditures for any fiscal year exceed the official estimate of anticipated state revenues for that fiscal year. If it is determined that a cash deficit exists or may occur, the Governor may direct the Commissioner of Administration to reduce or disapprove warrants in order to prevent a cash deficit.

Encumbrance accounting is used in the general, special revenue, capital projects and college and university funds to assure budgetary control. Encumbrances outstanding at year end are reported as reservations of fund balance in the general and capital projects funds, college and university funds and in the levee district and port and harbor district special revenue funds.

In accordance with LRS 39:92.1, prior-year appropriation activities are activities required to be completed within 45 days of the year-end date of June 30th. Additionally, this statute limits the usage of prior-period appropriation balances after the June 30th close to those items which are true liabilities, and further delineates those items eligible for roll forward of appropriation treatment and establishes a time period of 45 days to request such carryforwards.

Upon approval of the Commissioner of Administration, any federal funds and any state funds which were appropriated during a fiscal year specifically for the purpose of matching federal grants may be carried forward into the ensuing year's appropriation.

The accompanying financial statements include a combined budgetary comparison statement for all governmental fund types for which a legal budget is adopted. Following is a list of those funds for which budgets are legally adopted: General Fund, Bond Security and Redemption, Greater New Orleans Expressway, Lake Charles Harbor and Terminal, Marsh Island Operating, Municipal Facilities Revolving, Parish Road Royalty, Port of New Orleans Gas Tax, Rockefeller Refuge, Rockefeller Scholarship, Severance, State Highway Fund Number 2, Long Range Highway, Ports and Harbors, Levee Districts, and Boards and Commissions. In addition to the annual budget, the Legislature adopts authorizations for the issuance of general obligation bonds. The expenditures of the funds obtained thereby are accounted for in the capital projects fund. Because capital projects fund authorizations are not part of the annual budget, capital projects fund activities are not presented in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual (Non-GAAP Basis) General, Special Revenue, and Debt Service Funds.

Supplementary information is prepared in book form and is available upon request. Included is the General Fund budget detail by appropriation and major expenditure category as well as financial and budget detail for boards and commissions, levee districts, and harbor and port facilities. Additional information includes detailed transfer activity, interfund liabilities, revenues and expenditures by organization and type, and expanded debt information.

Budget Reconciliation to GAAP

A reconciliation of basis and timing differences in the excess (deficiency) of revenues and other sources of financial resources over expenditures and other uses of financial resources for each fund type for the year ended June 30, 1990, is presented below (amounts expressed in thousands).

	General Fund	Special Revenue Fund	Debt Service Fund	College and University Fund
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses (Budgetary Basis)	$ 66,884	$ 4,519	$ 585	$
Reconciling Adjustments:				
To Adjust for Transfers Among System Funds (Net)				1,613
Basis Differences:				
To Adjust for Revenue Accruals and Deferrals	59,515			
To Adjust for Expenditure Accruals	-88,257			
To Adjust for Restricted Fund Revenue				-73,495
Timing Differences:				
To Adjust for Encumbrances	-4,316			
To Adjust for Restricted Fund Expenditures				73,495
Entity Differences:				
To Adjust for Nonbudgeted Funds (Net)		-88,525	168,990	

	General Fund	Special Revenue Fund	Debt Service Fund	College and University Fund
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses (GAAP Basis)	$ 33,826	$-84,006	$169,575	$ 1,613

E. ASSETS, LIABILITIES AND FUND EQUITY

Cash and Investments

The State Treasurer pools those cash resources for which she is responsible and invests them accordingly. State policy describes cash equivalents as all highly liquid investments with a maturity of three months or less when purchased. These terms are considered in the preparation of the statement of cash flows. Cash and investment earnings are credited to the General Fund except when statutorily dedicated to specific funds. Cash and investment limitations are discussed in Note 2.

Receivables

For governmental, expendable trust, and agency funds, receivables include all amounts which are susceptible to accrual, but have not been collected at June 30, and which will be collected soon enough after the end of the year to pay liabilities of that year. Receivables for proprietary, nonexpendable trust, and pension trust funds include all amounts which have been earned, but have not been collected at June 30. Receivables for all funds are shown net of any uncollectible amounts.

Inventories

Inventories which consist primarily of materials and supplies held for consumption, merchandise for resale, livestock held for resale, and expendable medical supplies are valued primarily using the average cost method. Inventories of materials and supplies within the general governmental fund type are recorded as an expenditure when purchased.

Restricted Assets

Restricted assets represent primarily cash, investments, and receivables which are held separately and restricted according to applicable bond indenture agreements by enterprise funds.

Fixed Assets and Depreciation

General fixed assets are presented in the accompanying financial statements at cost or at estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value at the time of donation. When purchased, movable property is recorded as an expenditure in the governmental fund types and is capitalized in the general fixed assets account group. Land, buildings, improvements, and construction in progress are recorded as expenditures in the Capital Outlay Escrow Fund, and those assets for which complete records exist are capitalized in the general fixed assets account group. Public domain assets, such as highways, roads, and bridges, are not capitalized. No depreciation is provided on general fixed assets. A statement of changes in general fixed assets is presented in the accompanying financial statements.

Fixed assets of the enterprise, internal service, and pension trust funds are stated at cost, and are reported in the respective funds net of depreciation. These assets are depreciated principally on the straight-line basis over the estimated useful lives of the assets generally considered to be 20 to 40 years for structures and improvements, 3 to 10 years for machinery and equipment, and 3 to 6 years for autos and trucks. Fixed assets of the college and university funds are included in the College and University Plant Funds, are stated at cost, and are not depreciated. Interest costs for fixed asset construction within enterprise funds are capitalized. However, all other interest costs are expensed in the debt service account.

Deferred Revenue

These are amounts collected in the current accounting period for which asset recognition criteria has been met, but for which revenue recognition criteria has not been met.

Investment in General Fixed Assets

Represents the government's equity in general fixed assets. Changes in these assets are disclosed in Note 14.

Fund Equity - Contributed Capital

Represents the amount of permanent fund capital in a proprietary fund contributed from general government revenues and resources or other governmental entities.

F. COMPENSATED ABSENCES

State employees, both classified and unclassified, earn annual leave and sick leave at various rates dependent upon the number of years service. The amount of annual and sick leave that may be accrued by each employee is unlimited. Upon termination, an employee is compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Additionally, school teachers can be paid for up to 25 days of sick leave. Upon retirement, the number of hours of unused annual leave in excess of 300 hours, plus the number of hours of unused sick leave is computed into years or fractions of years and is added to the number of years service earned by the retiree. The unused annual and sick leave is counted towards the number of years service only for computing the rate of retirement pay due the retiree and does not count towards the number of years necessary for retirement. An employee who is required to perform overtime duty may, at the option of the appointing authority, be credited with compensatory leave for the hours he has been required to work. Certain employees earn such leave at a rate of time and a half while the remainder earn pay on an hour for hour basis. Generally, employees within positions on or below a certain pay level may be paid upon separation or transfer from the department based on the employee's final regular rate of pay. Compensatory leave for all other employees shall be canceled upon separation or transfer from the department in which it was earned. The state's liability for unused annual and compensatory leave payable at June 30, 1990, is estimated to be $152,614,491 and is reported in the general long term debt account group. The liability for accrued leave for the proprietary funds is $2,994,000 and is reflected in that fund type.

G. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on combined statements-overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 CASH, CASH EQUIVALENTS, AND INVESTMENTS

A. CASH AND CASH EQUIVALENTS

Included as cash and cash equivalents are bank accounts and short term investments, especially certificates of deposit. In accordance with Louisiana Revised Statute (L.R.S.) 49:321, state depositing authorities shall require as security for deposits of state funds authorized bonds or other interest-bearing notes; authorized promissory notes, warrants, or certificates of indebtedness which must be either unmatured or payable on demand; or notes representing loans to students which are guaranteed by the Louisiana Higher Education Assistance Commission. The market value, excluding interest, of such securities held by the depositing authority shall be equal to one hundred percent of the amount on deposit to the credit of the depositing authority except that portion appropriately insured. Designated depositories may be granted a period not to exceed five days from the date of any deposit in which to post the necessary security.

The following chart presents bank balances as of June 30, 1990. The deposits are listed in terms of risk involved. Category 1 represents those deposits insured (inclusive of FDIC, FSLIC or similar federal security) or collateralized with securities held by the state or its agent in the state's name. Category 2 represents those deposits collateralized with securities held by the pledging financial institution's trust department or agent in the state's name. Category 3 represents those deposits uncollateralized including any securities held for the entity but not in the state's name.

Bank Balances

(Expressed in thousands)

	Category 1	Category 2	Category 3	Total Bank Balances	Carrying Amount
Cash	$ 423,951	$ 31,274	$ 139,605	$ 594,830	$ 318,151
Certificates of deposit	64,956	428,273	211,366	704,595	698,578
Other	967	445	33,593	35,005	32,732
Total	$ 489,874	$ 459,992	$ 384,564	$ 1,334,430	$ 1,049,461

B. INVESTMENTS

L.R.S. 49:327 authorizes the State Treasurer to invest monies which she determines to be available for investment in direct United States Treasury obligations, United States government agency obligations, direct security repurchase agreements and reverse direct security repurchase agreements for federal obligations listed previously, time certificates of deposit in specified banks,savings accounts or shares of certain savings and loan associations and savings banks, or in share accounts and share certificate accounts of certain credit unions. Such securities shall not have maturity dates in excess of five years from the purchase date; except monies invested from special funds (those not considered general funds) which shall not exceed ten years from the date of purchase. In each case, all funds must be fully insured or collateralized by the pledge of securities. Funds not on deposit in the state treasury are authorized to be invested in time certificates of deposit of specified banks, in savings accounts or shares of specified savings and loan associations and savings banks, or in share accounts and share certificate accounts of specified credit unions. Funds determined to be available for investment for less than thirty days are authorized to be invested in direct United States Treasury obligations that mature in not more than twenty-nine days after the date of purchase. These funds are also required to be fully insured or collateralized.

Due to limited maturity dates, availability of securities, and yields, perfected repurchase agreements are entered into for short-term management purposes.

L.R.S. 49:341 to 343 grants defined public entities the authority to invest bond proceeds and monies held in any fund established in connection with bonds in any direct obligation of, or obligation guaranteed, by the United States and in tax exempt bonds until such time as such proceeds or monies are required to be expended for the purpose of the issue.

L.R.S. 42:717 directs Louisiana's pension systems to invest in accordance with the prudent-man rule. As used in this statute, the rule means that the systems "...shall exercise the judgment and care under the circumstances then prevailing that an institutional investor of ordinary prudence, discretion, and intelligence exercises in the management of large investments entrusted to it not in regard to speculation but in regard to the permanent disposition of funds considering probable safety of capital as well as probable income." Only Teacher's Retirement System and the State Employee's Retirement System are authorized to invest up to forty-five percent of their total portfolio in common stock. All other systems are limited to twenty-five percent of their total portfolio as available for investment in common stock.

Generally, the investment of funds by colleges and universities are subject to the same provisions of LRS 49:327 that govern the State Treasurer and state agencies. However, the investment of funds of state colleges and universities that are derived from private sources such as gifts, grants, and endowments are governed by the "Uniform Management of Institutional Funds Act", LRS 9:2337.1 through 9:2337.8. Authorized investments include "mortgages, stocks, bonds, debentures, and other securities of profit or nonprofit corporations, shares in or obligations of associations, partnerships, or individuals, and obligations of any government or subdivision or instrumentality thereof." In investing funds, the governing board of the college or university must exercise ordinary business care and prudence under the facts and circumstances prevailing at the time of the investment action or decision.

The following chart discloses the state's investment position at June 30, 1990, unless otherwise noted. The various types of investments are listed and presented by category of risk assumed by the state. Category 1 represents those investments insured or registered in the state's name, or securities held by the state or its agent in the state's name. Category 2 represents investments which are uninsured and unregistered with securities held by the counterparty's trust department or agent in the state's name. Category 3 represents investments which are unsecured and unregistered with securities held by the counterparty, or by its trust department or agent but not in the state's name.

Investments are generally accounted for by the State Treasurer and the states' four statewide public employee retirement systems all of which report investments at cost and amortized cost.

	Carrying Amount (Expressed in thousands)				
	Category 1	Category 2	Category 3	Total Carrying Amount	Market Value
General Government:					
Repurchase Agreements	$ 1,160,863	$ 1,250	$ 53,408	$ 1,215,521	$ 1,239,680
U.S. Government obligations	991,990	52,456	222,120	1,266,566	1,268,502
Municipal bonds	2,893			2,893	2,799
Other	14,316	8,694	259,367	282,377	303,465
Total General Government	2,170,062	62,400	534,895	2,767,357	2,814,446
Universities, Retirement Systems & Other Trusts:					
Commercial paper	368,358			368,358	368,358
Common and preferred stock	1,522,614			1,522,614	1,961,285
Corporate bonds	1,031,300	106,418		1,137,718	1,072,608
Mortgages, notes and other	595			595	550
Repurchase agreements	104,049		17,410	121,459	121,462
U.S. Government obligations	2,726,591	194,822	4,984	2,926,397	2,963,167
Other	336,729	15,494	23,194	375,417	232,856
Total Universities, Retirement Systems, and Other Trusts	6,090,236	316,734	45,588	6,452,558	6,720,286
Investments, not categorized:					
Mutual Funds				184,895	184,895
Insurance contracts				1,629	1,629
Guaranteed investment contracts				362,791	362,791
Securities lending program				50,650	50,650
Real Estate				67,012	70,598
Total Non-Categorized Investments				666,977	670,563
TOTAL ALL INVESTMENTS	$ 8,260,298	$ 379,134	$ 580,483	$ 9,886,892	$10,205,295

The Teachers' Retirement System of Louisiana is authorized by its board or trustees to operate a securities lending program. This program is designed to produce supplemental income on investments with little or no additional risk. All securities are available for loan to pre-approved securities dealers. In order to be approved, the securities dealers must meet specific criteria. Collateral held under the program, which may be reinvested by the System under the terms of the agreement with the broker-dealer, is recorded as an asset with a corresponding liability, otherwise the collateral is not recorded on the balance sheet. The System's securities underlying these agreements are separately disclosed.

The Louisiana Housing Finance Agency has $148,692,000 invested with an insurance company in the form of a guaranteed investment contract (GIC). Repayment of the related bonds owed by the program is dependent on the company's timely payment of principal and interest pursuant to the terms of the GIC (maturity date 1996). During fiscal year 1990 the company's claims-paying ability was lowered to a BBB rating from an A rating. If the company's claims-paying ability continues to be downgraded, this could affect its ability to service the GIC. However, to date, timely payments of interest have been made in accordance with the terms of the GIC. No principal payments are required until maturity.

Management of the cash and investments held by the State Treasurer is independent of the State's automated accounting system. For this reason, the vast majority of the cash reported on the balance sheets within all fund types is in fact reported by the State Treasurer as investments for this note disclosure. Therefore, in order to accurately compare the cash and investments shown on the Combined Balance Sheet for All Fund Types with the carrying values of deposits and investments disclosed on the schedule above, the following is provided (amounts expressed in thousands):

Carrying value of cash per Note 2	$ 1,049,461	
Carrying value of investments per Note 2	9,886,892	
		$10,936,353
Cash per Combined Balance Sheet	$ 2,391,876	
Investments per Combined Balance Sheet	8,524,265	
Restricted cash and investments	71,274	
Less: Checks in excess of deposit	-51,062	
		$10,936,353

Additional investment information required by GASB Statement 3 relative to yield maintenance agreements, losses due to counterparty default, violations of legal or contractual provisions, certain disclosures of reverse repurchase agreements as of the balance sheet date, and other such disclosures were generally not applicable and/or not available.

NOTE 3 INTERFUND RECEIVABLES, PAYABLES, TRANSFERS, AND DEFICIT FUND BALANCES/RETAINED EARNINGS

A summary of interfund receivables and payables at June 30, 1990, is shown below:
(Amounts expressed in thousands)

Fund Type	Fund Name	Interfund Receivables	Interfund Payables
General	General Fund	$ 629,688	$ 98,075
Special Revenue:			
	Artificial Reef Development Fund		27
	Conservation	1,340	641
	Crescent City Connection	257	155
	Crime Victims' Reparation	78	
	Deficit and Shortfall Fund	58,445	58,445
	Drug Abuse Education and Treatment	8	
	Environmental Trust Fund	18	2
	Federal State Fiscal Assistance		143
	Feed Commission	7	
	Fishermen's Gear Compensation	37	70
	Fertilizer Fund		25
	Greater New Orleans Expressway		
	Jefferson Parish Convention Center	60	
	Judges' Supplemental Compensation		263
	Levee Districts	1,381	6,476
	La. Crawfish Marketing Development	1,478	1,500
	La. Duck Stamp Fund	40	2
	La. Fur and Alligator	14	
	La. State Parks Repair and Improvement	74	
	La. State Wildlife Refuge and Game		
	La. Workers' Compensation		
	Marsh Island Operating		333
	Motor Fuels Underground Tank Trust		32
	Motorcycle Safety Awareness	8	20
	Municipal Facilities Revolving Loan		798
	Ports and Harbors		4
	Port of New Orleans Gas Tax		
	Proprietary School Students Protection	14	
	Rockefeller Refuge		508
	Rockefeller Scholarship		
	Russell Sage or Marsh Island-Capital		

Fund Type	Fund Name	Interfund Receivables	Interfund Payables
Special Revenue:			
	Seafood Promotion and Marketing	2	56
	Severance Tax	6,039	
	Telecommunications for the Deaf	264	19
	Transportation Trust	45,582	190,681
	Wildlife Habitat and Natural Heritage Trust	41	
	Subtotal Special Revenue	115,187	260,200
Debt Service:			
	Bond Security and Redemption	74,185	548,425
	Crescent City Connection	156	284
	La. Recovery District	14,648	58,445
	Greater New Orleans Expressway		
	Levee Districts	1,664	1,316
	Transportation Infrastructure Model for Economic Development	71,570	138,152
	Subtotal Debt Service	162,223	746,622
Capital Projects:			
	Capital Improvement Bond	143	
	Capital Outlay Escrow	216,634	
	Crescent City Connection	226	200
	Levee Districts	2,843	1,528
	Ports and Harbors	4	
	Subtotal Capital Projects	219,850	1,728
Enterprise:			
	Orleans Levee District	3,432	
Internal Service:			
	Office of Risk Management	932	9
	State Employees Group Benefit Program		10
	Office of Telecommunications		4
	Property Control	11	
	Administrative Services		700
	State Police Academy		160
	Administrative Support		150
	Public Safety Service Cafeterias		1
	Department of Education Copy Center		30
	Department of Natural Resources Copy Center		50
	Subtotal Internal Service	943	1,114
Fiduciary			
Expendable Trust:			
	La. Quality Education Support	971	2,262
	Rockefeller Wildlife Refuge	13	47
	Russell Sage or Marsh Island Refuge	137	
	Russell Sage Special Fund No. 2	137	
	Subtotal Expendable Trust	1,258	2,309
Nonexpendable Trust:			
	La. State University Endowment		8,000
	La. Education Quality Trust	296	
	Subtotal Nonexpendable Trust	296	8,000

Fund Type	Fund Name	Interfund Receivables	Interfund Payables
Agency:			
	Payroll Clearing		101
	Patient's Compensation		14,257
	Escrow	14,648	15,784
	Free School	382	
	Subtotal Agency	15,030	30,142
Colleges and Universities			
Current:	Unrestricted	31,332	29,027
	Restricted	103	744
Fiduciary:			
	Loan	1	16
	Agency	4	527
	Plant	452	1,295
	Subtotal Colleges and Universities	31,892	31,609
Total Interfund Receivables/Payables		$ 1,179,799	$ 1,179,799

A summary of operating and fund equity transfers in and out at June 30, 1990 is shown below: (amounts expressed in thousands)

Fund Name	Transfers In	Transfers Out
General Fund	$ 5,062,139	$ 1,261,258
Special Revenue	578,648	667,786
Debt Service	560,978	5,157,156
Capital Projects	323,516	18,551
Enterprise	13,674	430
Internal Service	932	
Fiduciary:		
Expendable Trust	44,419	47,782
Nonexpendable Trust	17,148	
Pension	26,671	
Agency	27,716	27,191
Colleges and Universities	523,813	
Transfer recognized as an increase in contributed capital	500	
Total	$ 7,180,154	$ 7,180,154

The following funds had deficit balances (retained earnings): (amounts expressed in thousands)

Office of Risk Management	$ 346,662
State Employees' Group Benefits Program	21,015
Department of Social Services Copy Center	76
Department of Education Copy Center	21
Department of Natural Resources Copy Center	68

The deficit experienced by the Office of Risk Management is the result of having added three lines of insurance effective July 1, 1988, and will be recovered through premium development over a three-year period. The State Employees' Group Benefits Program has succeeded in their continued efforts to reduce the deficit retained earnings of previous years and has in fact managed a fourteen million dollar reduction during the current fiscal year. The three copy centers with deficits are new and in the process of adjusting their rate structures.

NOTE 4 EMPLOYEE BENEFITS

A. Retirement Systems

The State of Louisiana maintains four defined contributory benefit pension plans which are component units of the State of Louisiana. Classified and unclassified employees of state government are eligible for membership in the Louisiana State Employees' Retirement System (LASERS). Teachers Retirement System of Louisiana (TRSLA) was established August 1, 1936, for the benefit of public school teachers and beginning July 1, 1983, included school lunch employees. The Louisiana School Employees' Retirement System (LSERS) was established on July 1, 1947, for persons employed as school bus drivers, school janitors, school custodians, and school maintenance employees. Members of the Louisiana State Police Retirement System (LSPRS) include commissioned law enforcement officers of the Office of State Police and the superintendent of the Office of State Police.

Article 10, Section 29(b) of the 1974 Constitution of the State of Louisiana guarantees "... benefits payable to a member of a state retirement system or retiree or to his lawful beneficiary upon his death."

On November 21, 1987, the electorate of the State of Louisiana ratified a constitutional amendment adding subsection (E) to Article 10 Section 29 which mandated that the legislature assure the actuarial soundness of state and statewide retirement systems. In compliance with that amendment, the legislature created LRS 11:1 through 127 in its 1988 regular session. The purpose was to consolidate public retirement law in order to satisfy the intent of the constitutional amendment. The result was a comprehensive list of actuarial criteria for the affected public employee retirement systems (PERS). Each of the four PERS enumerated above are directed to utilize the projected unit credit method as the funding method to be utilized to determine actuarially required contributions.

Subsection 42B(4, 5, 10, and 11) provides for the amortization of the unfunded accrued liabilities of these PERS. Louisiana School Employees', Louisiana State Employees', and Teachers' Retirement Systems are provided for as follows:

The unfunded accrued liability as of June 30, 1988, determined under the projected unit credit funding method "... shall be amortized over a forty year period, commencing with fiscal year 1989-1990 with the series of forty annual payments forming an increasing annuity, increasing initially at four percent per annum for the first five years, with the percent of increase reduced one-half of one percent over each successive five year period, so that the payments are increasing at the rate of one-half of one percent over the last five year period."

Subsection 42B also specifies that the unfunded accrued liability of the State Police Retirement System as of June 30, 1988, "... shall be amortized over a twenty year period, commencing with fiscal year 1989-1990, with level dollar payments annually."

The statute specifies employee contribution rates effective July 1, 1989, as well as enumerating in detail how the employer contribution rate will be calculated each year for each system. Included are provisions to add any underpayments or subtract any overpayments from the previous year to the calculation of the actuarially required employer contribution for each fiscal year as well as the employer's normal cost and that fiscal year's payment towards amortizing the system's June 30, 1988, unfunded accrued liability.

Each of the pension systems prepared their annual report in accordance with National Council on Governmental Accounting (NCGA) Statement 6. Each has also made certain disclosures in accordance with Government Accounting Standards Board (GASB) Statement 5. Information required by these statements will be disclosed for each of the systems in the following summaries.

At June 30, 1990, membership in the four systems consisted of the following:

	LASERS	TRSLA	LSERS	LSPRS	TOTAL
Number of employers contributing	194	176	67	1	438
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits, but not yet receiving benefits	38,964	40,715	5,507	878	86,064
Current active employees:					
Vested	66,711	44,027	16,612	723	128,073
Nonvested	*	43,335	*	*	43,335
Total Members	105,675	128,077	22,119	1,601	257,472

* Information separating vested from nonvested current active employees was not available.

The states' total payroll for the year ended June 30, 1990, amounted to $1,197,654,738, while covered payroll for the four systems were as follows: LASERS $1,226,065,067, TRSLA

$2,033,455,838, LSERS $195,188,305, and LSPRS $18,889,731. In order for these figures to be meaningful, it must be understood that many of the same employing agencies are reported by more than one PERS. Following is a plan description for each of the four statewide systems.

Louisiana State Employees' Retirement System - The LASERS was established on July 1, 1947, and is the administrator of a single-employer plan. The system was established and provided for within Title 42 Chapter 10 of the Louisiana Revised Statutes (LRS). Benefit provisions are authorized within LRS 42:541-575, 581 et seq; 601 et seq; 625; and 702 et seq. The vast majority of state employees contribute 7.5 percent of their salaries. Exceptions include judges, court officers, and legislators, who contribute 11.5 percent of their respective salaries; the Clerk of the House of Representatives and the Secretary of the Senate who contribute 9.5 percent of their salaries; certain Department of Corrections employees who contribute 9 percent; and certain employees of the Department of Wildlife and Fisheries who contribute 8.5 percent of their salaries. The employers of each of the groups listed contribute 7.8 percent of the employees' salaries toward future benefits. Provisions for employee and employer contributions are in LRS 42:651; 712; 721.1; and 712.3.

Those employees considered eligible for membership to LASERS include all state employees except those specifically excluded by statute and are eligible immediately upon employment. Members are vested after 10 years of service time.

A member is eligible to retire after at least 10 years of service at age 60, 25 years at age 55, or after 30 years at any age. The system does provide for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable at a rate of 2.5% of the highest 3 consecutive years of creditable service. Once an employee has accumulated 10 years of service, disability benefits apply based on the regular benefit formula without age restrictions.

Teachers' Retirement System of Louisiana - The TRSLA is the administrator of a cost-sharing multiple-employer plan. The system was established and provided for within Title 17 Chapter 2 of the Louisiana Revised Statutes (LRS). Benefit provisions are authorized within LRS 17:631-644. The contributions required of members and their employers' are determined by the group with which the employee works. During the year ended June 30, 1990, members of the system's regular plan contributed 8 percent of their earned compensation with the employer contributing 17.2 percent. Members of the TRSLA Plan A, which covers employees who are not members of the Social Security system, contributed 9.1 percent of their salary while the employer contributed 17.2 percent. Members of TRSLA Plan B, which covers employees who remain members of the Social Security system, contributed 5 percent of their compensation while the employer made a 17.2 percent contribution. Provisions for employee and employer contributions are in LRS 17:696. The source of employer contributions are appropriated state funds, tax proceeds, and those from the local level.

Those employees considered eligible for membership to TRSLA include teachers and eligible school lunch employees and are eligible immediately upon employment. Members are vested after 10 years of service time.

A teacher member is eligible to retire after at least 10 years of service at age 60, or after 20 years at any age and receive benefits based on a formula of 2 percent. TRSLA Plan A members are eligible to receive benefits based on a 3 percent benefit formula after 10 years of service at age 60 or after 30 years service at any age. A 2 percent benefit formula accrues to TRSLA Plan B members after 10 years service at age 60 and after 30 years service at age 55. The system does provide for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable. Once an employee has accumulated 5 years of service, disability benefits apply based on the regular benefit formula without age restrictions if determined eligible by the medical board. Otherwise, reduced benefits are available based on varying percentage formulas for each plan.

Louisiana School Employees' Retirement System - The LSERS is the administrator of a cost-sharing multiple-employer plan. The system was established and provided for within LRS 17:911-930. Benefit provisions are authorized within LRS 17:2. Member contributions are established by statute as 7 percent of total compensation. Provisions for employee and employer contributions are in LRS 17:984 and are computed on a rate determined by the board of trustees on the basis of the liabilities of the system as shown by the prior-year actuarial valuation. The source of employer contributions are appropriated state funds and local school boards.

Those employees considered eligible for membership to LSERS include all employees under age 60, employed by a Louisiana parish or city school board, one-third or more of a full time schedule as a school bus driver, school janitor, school custodian, school maintenance employee, or school bus aide and are eligible immediately upon employment. Members are vested after 5 years of service time.

A member is eligible to retire after at least 10 years of service at age 60, or after 30 years at any age. Other members are eligible after 25 years at age 55. The system does provide for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable. The maximum retirement benefit is an amount equal to 2.5% of the average compensation for the 3 highest consecutive years of membership service. Once an employee has accumulated 5 years of service, disability benefits apply based on the normal benefit formula without age restrictions. Other benefits which have resulted from legislative changes include cost of living benefits.

Louisiana State Police Retirement System - The LSPRS was established with Act 293 of 1938 and is the administrator of a single employer plan. Member contributions are 8% of earned compensation and are deducted from the member's salary. In accordance with Acts 33 and 395 of 1970, employer contributions consist of $10,000 contributed annually from the State Mineral Board, various permits and fees collected by the Office of Motor Vehicles, and a general fund appropriation.

Those employees considered eligible for membership to LSPRS include commissioned law enforcement officers of the Office of State Police and Superintendent of State Police, and are eligible immediately upon employment. A member is eligible to retire after at least 10 years of service at age 50, or after 20 years at any age. Other members are eligible after 15 years at age 50. Once the member reaches the appropriate age for retirement, benefits become payable beginning at 25% of his average salary and increase depending on length of service. Disability as a result of an injury received in the line of duty regardless of the years of service credit qualifies for a monthly pension of not more than 75 percent of average salary for partial disability and 75 percent for total disability. Non-duty disability rates are varying percentages depending on length of service, but begin after 5 years of service credit. Death benefits also apply the same criteria. The system does provide for deferred benefits for vested members who terminate before being eligible for retirement.

Summary of Significant Accounting Policies

All four systems use the accrual basis of accounting. Within this context, interest income is recognized when earned as are employer and employee contributions. Dividends are recognized when declared. State fund appropriations are recognized when drawn by LASERS and when earned by the other three systems. LASERS accounts for exchanges or swaps using the completed transaction method. Expenditures are accounted for using the accrual basis of accounting, except for accrued annual leave and salaries which are recognized when paid by LASERS and TRSLA.

Plan investment assets are valued differently by each system depending upon the type of investment. Purchases and sales of investments are recorded on a settlement date basis by LASERS and TRSLA, and on a cost basis by LSERS. United States Treasury notes, bonds, and short-term investments are recorded at amortized cost with any related discount or premium amortized using the effective yield method by both LASERS and TRSLA. Fixed income securities are recorded at amortized cost with any related discount or premium amortized using the interest method by both LASERS and LSPRS. Equity investments are reported at cost with market value disclosed for all systems. TRSLA records commercial paper, repurchase agreements, and short term investments at cost and real estate investment at it's last appraised value. Besides investments in the United States Government and United States Government obligations, the systems had investments in no one entity which represented more than 5 percent of their net assets available for benefits, except that LSERS had investments in money market funds in the Tower Cash Reserve Fund, and LSPRS had investments in annuity contracts with an insurance company.

Louisiana State Employees' Retirement System and Teacher's Retirement System of Louisiana are co-owners of a building housing their systems and report leases with the following component units of the state:

- Office of Financial Institutions
- Louisiana School Employees' Retirement System
- Governor's Special Commission on Education Services

Funding Status and Progress

Because the purpose of the systems is to provide specific benefits to groups of employees at various times in the future, actuarial valuations and assumptions are made regularly. The actuarial valuations for this report are as of June 30, 1990. For financial reporting purposes, the primary focus of this information is the pension benefit obligation which is the actuarial present value of credited projected benefits. This can be defined as a standardized disclosure measure of the present value of pension benefits, adjusted for effects of projected actuarial present value of credited projected benefits. This can be defined as a standardized disclosure measure of the present value of pension benefits, adjusted for effects of projected salary increases and any step-rate benefits estimated to be payable in the future as a result of employee service to date. The intent of this measure is threefold:

1. To help users assess the systems' funding status on a going concern basis.
2. To assess progress made in accumulating sufficient assets to pay benefits.
3. To make comparisons among other systems.

The usefulness of the preceding information is only as valuable as the assumptions used for each actuarial method. Following is a list of the most significant assumptions used by the systems.

- Expected rate of return on investment of present and future assets is 8.25 percent for LASERS and TRSLA, 7.5 percent for LSERS and 7 percent for LSPRS.
- Rates of withdrawal from the system for reasons other than death were determined using the experience studies of all four systems
- Disability rates were determined using experience studies of all except LSPRS which used the eleventh actuarial valuation of the Railroad Retirement System for occupational disabilities.
- Retirement rates were determined using experience studies of the systems for LASERS and TRSLA
- Mortality rates, preretirement deaths, and post retirement life expectancies were based on the 1971 Group Annuity Mortality for LSERS and LSPRS. LASERS and TRSLA used the 1983 Sex Distinct Graduated Group Annuity Mortality Table, with female age set at attained age plus one.
- Projected salary increases due to inflation, merit, and seniority range between:
  4.25 percent and 11.75 percent for LASERS
  5.75 percent and 8.95 percent for TRSLA
  4 percent and 6.67 percent for LSPRS
  and increased .5 percent for LSERS
  4.5 percent of the increases are due to inflation and the remainder for merit.

The actuarial method used to compute the pension benefit obligation for reporting purposes is not necessarily the same used to determine adequate funding for the systems. The projected unit credit actuarial method was used by all four systems for reporting purposes. LSERS used the entry age normal method to arrive at a total contribution rate of 10.27 percent necessary to bring the system to a fully funded status. The remaining three systems used the projected unit credit method to arrive at the following total contribution rates: 14.8% for LASERS, 10.27% for TRSLA, and 131.4% for LSPRS. Funding requirements for the cost-sharing PERS would require employer contributions rates of 15.3 percent for TRSLA and 3.62 percent for LSERS. However, constitutionally, the employer rate cannot be less than the employee rate.

LASERS and TRSLA both changed certain actuarial assumptions during 1990 principally related to investment rate of return and utilization of more current mortality tables. The effect of the changes were reductions in the unfunded liabilities for LASERS and TRSLA of $186,000,000 and $385,000,000 respectively. Both were partially offset by experience losses related to salary growth and other factors.

Contributions Required and Contributions Made

A system's funding policy refers to the amounts and timing of contributions to be made by employers, participants, and any other sources to provide the benefits a pension plan specifies. Each system is described separately in the following paragraphs.

Louisiana State Employee's Retirement System - LASERS funding policy is such that employee and employer contributions are statutorily determined and differ from the actuarially determined contribution requirements. As such employee and employer contributions were $91,552,972 and $93,724,467 respectively, or approximately 7.47% and 7.64% of covered payroll of $1,226,065,067. The actuarially determined annual employer contribution recommended by the system's actuary to cover normal cost for the year ending June 30, 1990, using the projected unit credit cost method was $62,013,097. Amortization of the unfunded accrued liability over a forty-year period began in the fiscal year ending June 30, 1990, in accordance with the constitutional amendment described earlier.

Teacher's Retirement System of Louisiana - The actuarial assumptions and cost method used to compute the actuarially determined contribution requirements are the same as those used to compute the pension benefit obligation. For the year ended June 30, 1990, the System had a covered payroll of $2,033,455,838 of which 8 percent or $162,676,467 in employee contributions and 17.2 percent or $349,367,280 in employer contributions were made. Employer contributions include a credit of 3.4 percent or $41,434,822. Although contributions by employers and employees totaled $512,043,747, the amount which has been actuarially determined as the contribution requirement necessary to cover normal cost is $289,064,144 and to amortize any unfunded actuarial accrued liability is $212,592,065.

Louisiana School Employee's Retirement System - The System's contribution requirements are actuarially determined using the entry age normal method. For the year ended June 30, 1990, the actuarial surplus for funding purposes is $56,620,136. The method to be used is to receive contributions as a level percentage of total payroll. The actuarial assumptions used to compute the actuarially determined contribution requirements are the same as those used to compute the pension benefit obligation.

The system had a covered payroll of $195,188,305 of which 7 percent employee contributions were made and 7 percent employer contributions were made. Contributions by employers and employees totaled $26,326,199, and were made in accordance with actuarially determined contribution requirements necessary to cover normal cost in the amount of $27,511,219.

The total entry age normal actuarial cost increased by $9,031,843 from June 30, 1989 to June 30, 1990. There were no changes in benefit provisions during the year. The increase in the total entry age normal actuarial cost due to the June 30, 1989 COLA granted to retirees was $5,054,604, and Act 500 (Active only) was $5,789,477. Changes in actuarial assumptions were $(37,347,350), changes in asset valuation method were ($4,339,542), and investment gains were $(12,471,814).

Louisiana State Police Retirement System - LSPRS funding policy is such that contributions are made as prescribed by legislative acts which does not agree with the actuarially determined contribution requirements. For the year ended June 30, 1990, the unfunded accrued liability is $192,253,497. Changes in 1989 and 1990 due to Acts 506 and 509 and experience losses are being amortized over 15 years.

The actuarial assumptions used to compute the actuarial requirements are the same as those used to compute the pension benefit obligation.

The System had a covered payroll of $18,889,731 of which 8% employee contributions and 116.1% of employer contributions were made. Contributions by employers and employees were $21,932,023 and $1,502,869, respectively. The amount which has been actuarially determined to cover the contribution requirement to cover the normal cost was $5,730,634 and to amortize unfunded accrued liability was $16,160,869.

Publicly available actuarial and/or audited financial reports for the four defined systems include certain 10-year historical trend information including:

a. Net assets available for benefits (as of the same date as the pension obligation and as valued for system's balance sheets);
b. Pension benefit obligation;
c. Net assets available for benefits as a percentage of pension benefit obligation;
d. Unfunded (or assets in excess of) pension benefit obligation;
e. Annual covered payroll;
f. Unfunded (or assets in excess of) pension benefit obligation as a percentage of annual covered payroll.

This data provides information about progress made in accumulating sufficient assets to pay benefits when due. Certain three-year historical trend information is included here. Net assets available for benefits is expressed as a percentage of the pension benefit obligation (actuarial present value of credited projected benefits) applicable to the entity's employees. Unfunded pension benefit obligation is expressed as a percentage of annual covered payroll. Finally, employer contributions are expressed as percentages of annual covered payroll. (Amounts expressed in millions)

NET ASSETS AVAILABLE FOR BENEFITS
AS A PERCENTAGE OF PENSION
BENEFIT OBLIGATION

	1988	1989	1990
LASERS:			
Net assets available for benefits	$ 1,999.6	$ 2,133.6	$ 2,268.6
Pension benefit obligation	$ 3,786.2	$ 4,021.9	$ 4,210.0
Percentage funded	52.8%	53.0%	53.9%
TRSLA:			
Net assets available for benefits	$ 2,944.8	$ 3,144.0	$ 3,587.1
Pension benefit obligation	$ 7,085.4	$ 7,550.6	$ 7,808.0
Percentage funded	41.6%	41.6%	45.9%

NET ASSETS AVAILABLE FOR BENEFITS AS A PERCENTAGE OF PENSION BENEFIT OBLIGATION

	1988	1989	1990
LSERS:			
Net assets available for benefits	$ 589.3	$ 637.7	$ 687.5
Pension benefit obligation	$ 536.7	$ 570.3	$ 584.9
Percentage funded	109.8%	111.8%	$ 117.5
LSPRS:			
Net assets available for benefits	$ 8.7	$ 4.2	$ 17.1
Pension benefit obligation	$ 187.7	$ 197.3	$ 209.4
Percentage funded	4.7%	2.1%	8.2%

ASSETS IN EXCESS OF PENSION BENEFIT (UNFUNDED PENSION BENEFIT OBLIGATION) AS A PERCENTAGE OF ANNUAL COVERED PAYROLL AND EMPLOYER CONTRIBUTIONS AS A PERCENTAGE OF ANNUAL COVERED PAYROLL

	1988	1989	1990
LASERS:			
Unfunded pension benefit obligation	$ 1,786.6	$ 1,888.3	$ 1,941.5
Annual covered payroll	$ 1,111.0	$ 1,141.1	$ 1,226.1
Unfunded pension benefit obligation as a percentage of covered payroll	160.8%	165.5%	158.3%
Employer contributions	$ 125.4	$ 127.1	$ 93.7
Employer contributions as a percentage of covered payroll	11.3%	11.1%	7.6%
TRSLA:			
Unfunded pension benefit obligation	$ 4,140.6	$ 4,406.6	$ 4,220.9
Annual covered payroll	$ 1,778.3	$ 1,896.2	$ 2,033.5
Unfunded pension benefit obligation as a percentage of covered payroll	233%	232%	208%
Employer contributions	$ 188.7	$ 198.5	$ 349.4
Employer contributions as a percentage of covered payroll	10.6%	10.5%	17.2%
LSERS:			
Unfunded pension benefit obligation	$ 0	$ 0	$ 0
Annual covered payroll	$ 185.8	$ 190.1	$ 195.2
Unfunded pension benefit obligation as a percentage of covered payroll	0%	0%	0%
Employer contributions	$ 17.6	$ 12.7	$ 13.2
Employer contributions as a percentage of covered payroll	9.5%	6.7%	6.8%
LSPRS:			
Unfunded pension benefit obligation	$ 178.9	$ 193.1	$ 192.2
Annual covered payroll	$ 16.5	$ 16.3	$ 18.9
Unfunded pension benefit obligation as a percentage of covered payroll	1,088.0%	1,184.4%	1,017.8%
Employer contributions	$ 5.2	$ 4.9	$ 21.9
Employer contributions as a percentage of covered payroll	31.5%	30.1%	115.9%

LASERS changed certain actuarial assumptions effective June 30, 1989. Inflation components of the actuarial valuation rate and projected salary scale includes a .75% increase. In addition, a mortality experience study suggested a change to the 1983 Graduated Group Annuity Mortality Table with females set at attained age plus one.

The fund balance portion of the Combining Balance Sheet for all Pension Trust Funds is summarized as a reserve for future pension benefits. The following chart enumerates the components of each system's fund balance. Each used the projected unit credit actuarial method. (Amounts expressed in millions)

RESERVED FUND BALANCE
ALL PENSION TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1990

	LASERS	TRSLA	LSERS	LSPRS
Pension Benefit Obligation: Retirees, beneficiaries, and terminated vested members	$ 2,108.2	$ 3,194.2	$ 241.2	$ 139.4
Pension Benefit Obligation for Active Members:				
Member Contributions	615.4	1,178.5	113.1	10.6
Employer Financed Vested	1,150.1	2,967.2	174.5	47.4
Employer Financed Nonvested	336.3	468.1	56.1	12.0
Total Pension Benefit Obligation	4,210.0	7,808.0	584.9	209.4
Net assets available for future benefits	2,268.5	3,587.1	687.6	17.1
Net assets in excess of pension benefit obligation (Unfunded pension benefit obligation)	($ 1,941.5)	($ 4,220.9)	$ 102.7	($ 192.3)

Certain investments of the state's PERS are shown on the Combining Balance Sheet at cost or amortized cost. The following schedule details the market value of those investments. (Amounts expressed in millions)

MARKET VALUE OF CERTAIN PERS INVESTMENTS
FOR THE YEAR ENDED JUNE 30, 1990

Investments:	LASERS	TRSLA	LSERS	LSPRS
Commercial paper, repurchase agreements, reverse repurchase agreements	$ 120.0	$	$ 2.2	$
Bonds and U S. Treasury obligations	1,475.5	1,974.8	473.2	
Common Stock & Preferred Stock	632.0	1,168.7	158.8	
Collateral held under securities lending program		50.6		
Other	68.6	511.8	48.4	2.1
Total	$ 2,296.1	$ 3,705.9	$ 682.6	$ 2.1

B. Other Employee Benefits

Deferred Compensation Program - The Louisiana Public Employees Deferred Compensation Plan was established to allow employees of the state to contribute, under the provisions of Internal Revenue Code Section 457, a portion of their compensation to the plan through payroll deductions. Employees may contribute up to 33 1/3% of their annual salary, not to exceed $7,500. Amounts contributed by employees are deferred for federal and state tax purposes until benefits are paid or made available to participating employees or their beneficiaries upon retirement, death, termination, or unforeseeable emergency. The state does not contribute to the plan. All assets of the plan are subject to the cognizable claims of creditors of the State of Louisiana and may be used in satisfaction of the debts of the state and are subject to the operation of law, attachment, levy, judgments, garnishments, executions of any other lawful process employed by creditors of the state or any person or entity claiming by, through, or under such creditors.

It is the opinion of the State's legal counsel, the Louisiana Attorney General, that the State has no legal liability for losses under the plan but does have the duty to exercise the due care that would be required of an ordinary prudent investor.

In accordance with GASB Statement 2, the financial activities of the Louisiana Public Employees Deferred Compensation Plan are reported as an agency fund in the accompanying financial statements.

Great West Life Assurance Company of Englewood, Colorado, is the current plan administrator. The administrator's contract began January 1, 1987, and extends until December 31,1992.

The program reports its assets at market value in accordance with GASB Statement 2.

Of the $43,337,081 in the plan at December 31, 1989, $39,419,300 was applicable to the state while the remaining $3,917,781 represents the assets of the other jurisdictions participating in the plan.

Health Care and Life Insurance Benefits - The state provides health care and life insurance benefits to its active and retired employees through either the self-insured and self-funded State Employees Group Benefits Program or in the case of certain boards and commissions, through private insurance companies. The State Employees Group Benefits Program provides health care and life insurance to substantially all of the state's employees, employees of school boards, and employees of other eligible political subdivisions of the state. The health care insurance is financed by equal contributions from the state and the participating employee and includes HMO coverage for both active and retired employees. Life insurance for the individual employee is financed by equal contributions from the state and the employee while life insurance for eligible dependents is funded 100% through the employee's contributions.

Upon retirement, substantially, all employees become eligible for continuing health care and life insurance benefits if they reach normal retirement age while working for the state. Monthly premiums are paid jointly by the state and the retirees. The state recognizes the cost of providing these benefits as an expenditure when paid during the year, which was $23,394,356 for the year ended June 30, 1990.

NOTE 5 LEASES

The State of Louisiana has entered into numerous operating and capital lease agreements for equipment, land, and buildings. All leases contain non-appropriation exculpatory clauses that allow lease cancellation if the Louisiana Legislature does not make an appropriation for its continuation during any future fiscal period. Because legislative appropriation is reasonably assured, all leases contracted by the state are included in subsequent schedules.

Operating Leases

Operating lease payments are recorded as expenditures or expenses of the applicable fund when the related liability has been incurred and totaled $41,462,018 for the fiscal year ending June 30, 1990. Commitments under operating lease agreements for equipment, land, and buildings provide for future annual rental payments as follows: (amounts expressed in thousands)

Fiscal Year	Office Space	Equipment	Land	Other	Total
1991	$ 16,565	$ 5,663	$ 1,658	$ 1,783	$ 25,669
1992	10,957	1,429	1,341	609	14,336
1993	6,979	1,275	1,297	616	10,167
1994	4,717	1,315	1,187	643	7,862
1995	3,639	1,178	1,132	657	6,606
Thereafter	23,829	941	87	133	24,990
Total	$ 66,686	$ 11,801	$ 6,702	$ 4,441	$ 89,630

Capital Leases

Capital lease obligations are payable from resources of the governmental, proprietary, and college and university funds. The following is a schedule of future minimum payments remaining under contracts in existence at June 30, 1990: (amounts expressed in thousands)

Fiscal Year	General Long-Term Debt	Proprietary and Similar Trust Funds	College and University Fund Type	Total
1991	$ 16,598	$ 253	$ 490	$ 17,341
1992	12,504	220	464	13,188
1993	6,871	172	454	7,497
1994	4,980	140	408	5,528
1995	3,884	0	325	4,209
Thereafter	31	0	0	31
Total	44,868	785	2,141	47,794
Less interest and executory costs	6,018	105	204	6,327
Present value of minimum lease payments	$ 38,850	$ 680	$ 1,937	$ 41,467

Total capital leases by asset classes include the following: (amounts are expressed in thousands)

OFFICE SPACE	$ 151
EQUIPMENT	47,643
LAND	0
TOTAL CAPITAL LEASES	$ 47,794

NOTE 6 DEBT AUTHORIZATION, LIMITATIONS, AND AUTHORIZED BUT UNISSUED DEBT

The Louisiana Constitution of 1974 provides that the state shall have no power, directly or indirectly, through any state board, agency, commission, or otherwise, to incur debt or issue bonds except by law enacted by two-thirds of the elected members of each house of the Legislature.

L.R.S. 39:1365(25) limits the legislative authorization of general obligation bonds and other general obligations secured by the full faith and credit of the state by prohibiting total authorized bonds from exceeding an amount which is equal to two times the average annual revenues of the Bond Security and Redemption Fund for the last three fiscal years prior to such authorization. The bond authorization limitation is $9,954,854,000. The total general obligation bonds authorized is $2,831,271,000 at June 30, 1990, or 28.44% of the bond authorization limit.

L.R.S. 39:1402(D) limits the issuance by the Louisiana State Bond Commission of general obligation bonds or other general obligations secured by the full faith and credit of the state. The highest annual debt service requirement for the current or any subsequent fiscal years for general obligation debt, including the debt service on any bonds or other obligations that are proposed to be sold by the Louisiana State Bond Commission, may not exceed ten percent of the average annual revenues of the Bond Security and Redemption Fund for the last three fiscal years completed prior to the issuance being proposed. The general obligation debt issuance limitation is $497,729,000. At June 30, 1990, the highest current or future annual general obligation debt service requirement is $383,668,000, which represents 77.08% of the debt issuance limitation.

Approximately $252,081,000 of authorized but unissued general obligation bond principal indebtedness existed at June 30, 1990, to be used for various purposes as described below: (amounts expressed in thousands)

Purpose	Authorized but Unissued
Military Affairs	$ 375
Calcasieu Parish Jail	7,500
Caddo Parish Jail	1,680
Terrebonne Parish Jail	350
Supreme Court-renovations	16,900
Court of Appeals	7,205
Economic Development-dredging	9,295
Red River reservoir construction	6,500
Natchitoches water control construction	6,500
Jefferson hurricane protection construction	5,000
Pointe Coupee drainage	4,200
Jefferson Parish project	250
Greater New Orleans Bridge	16,000
Mississippi River Bridge	23,000
Lafayette road construction	3,075
Ouachita road construction	695
West Feliciana road construction	1,430
Moss Regional Hospital	575
Corrections-Juvenile Services	455
Calcasieu road construction	7,000
Earl K. Long Memorial Hospital	1,125
South La. Medical Center	1,500
LSU Medical Center	2,755
Louisiana State University construction	2,480
University of New Orleans	1,800
Southern University construction	22,361
Grambling University construction	8,185
Southwestern LA. University construction	5,410
McNeese State University	5,010
Southeastern LA. University	2,585
Nicholls State University	45
LA. Special Education Center	75
Lafayette Regional Institute	445
Ports and levee construction	6,840
City of Alexandria	1,255
City of New Orleans	11,000
South Terrebonne Tidal and Conservation District	10,000
New Orleans Museum of Art	1,000
New Orleans Exhibition Hall	49,700
Richland Parish Police Jury	525
Total	$ 252,081

NOTE 7 GENERAL OBLIGATION BONDS

General obligation bonds are authorized and issued primarily to provide funds for constructing and improving state-owned facilities including ports, stadium facilities, university facilities, public schools, parks, bridges, roads, charity hospitals, and to aid the Vietnam veterans.

General obligation bonds are backed by the full faith, credit and taxing power of the state. Although certain general obligation debt is being retired from the resources of the enterprise funds and is therefore recorded in these funds, the state remains contingently liable for its payments. General obligation debt which was issued to finance the construction and equipping of education buildings and other facilities for universities and is not secured by a pledge of revenues from the related facilities is a direct obligation of the state and is reported in the General Long term Debt Account Group. The debt related to the Louisiana Stadium and Exposition District (Louisiana Superdome) is paid from the Hotel/Motel Occupancy Taxes from Jefferson Parish, but is backed by the full faith and credit of the state and therefore is included in the General Long Term Debt Account Group. Other general obligation debt of the university funds, which is being retired from pledged resources of those funds, is reported as a liability of the university funds although the state remains contingently liable for its retirement.

General obligation bond and note principal balances outstanding at June 30, 1990, are as follows: (amounts expressed in thousands)

Purpose	Principal Outstanding	Interest Rate	Final Maturity Year
General Long Term Debt Account Group:			
Highway Construction	$ 43,985	4.00-6.50%	1996
General Obligation *	2,432,682	4.70-12.75%	2007
Capital Improvement	13,455	4.00-7.00%	1996
Greater Lafourche Port	200	5.75-6.25%	1991
Vietnam Veterans	2,270	4.00-6.00%	1993
Higher Education	4,008	3.00-6.00%	2003
Capital Construction	3,370	1.375-5.00%	1992
LSU-Shreveport	595	4.50-6.50%	1992
Charity Hospital New Orleans	4,120	3.60-5.00%	1999
Louisiana Superdome	73,850	5.20-6.00%	2001
Louisiana Highway Bonds	655	1.00-5.00%	1993
Total General Obligation Bonds	$2,579,190		

*General obligation bonds of $2,476,969 less college reimbursement bonds of $29,077 and Port of New Orleans $15,210. Applicable interest to maturity is $15,939 and $5,656, respectively.

Future general obligation debt service requirements at June 30, 1990, are as follows: (amounts expressed in thousands)

Year Ending June 30	Principal	Interest	Total
1991	$ 208,698	$ 174,970	$ 383,668
1992	214,175	159,203	373,378
1993	184,146	143,798	327,944
1994	188,541	130,875	319,416
1995	201,058	118,186	319,244
Thereafter	1,582,572	564,971	2,147,543
Totals	$2,579,190	$1,292,003	$3,871,193

NOTE 8 REVENUE BONDS AND NOTES

Revenue bonds and notes are backed by a pledge of resources derived from users of the related facilities and are not supported by the full faith and credit of the state.

Notes outstanding at June 30, 1990 are as follows: (amounts expressed in thousands)

Descriptive Purpose	Amount
LSU Shreveport - to purchase computer materials	$ 16
LSU Plant, Property, and Equipment-to purchase computer equipment	33,071
LSU Medical Center-to purchase equipment	77,203
LA Office Facilities Corporation - to purchase building	2,500
Northwestern University - installment purchase agreement for equipment	1,408
Southwestern University - installment purchase agreement for equipment	4,921
Total Revenue Notes	$119,119

Revenue bond principal and notes outstanding at June 30, 1990, are as follows: (amounts expressed in thousands)

Fund Type/Agency	Principal Outstanding	Interest Rates	Final Maturity Year
Enterprise:			
Orleans Levee Commission	$ 77,114	4.66-10.75%	2015
Lake Charles Port Commission	5,450	3.50- 9.75%	1995
Louisiana Office Building Corporation	5,900	4.25- 6.00%	2000

Fund Type/Agency	Principal Outstanding	Interest Rates	Final Maturity Year
Enterprise:			
Louisiana Correctional Facilities Corporation	52,396	5.70- 7.50%	2004
Louisiana Housing Finance Authority	672,412	5.00-13.75%	2026
South LA Port Commission	128,779	4.25-14.50%	2011
New Orleans Port Commission	38,619	1.50- 6.50%	2001
Baton Rouge Port Commission	6,970	2.80- 5.00%	1994
*Total Enterprise Funds	$ 987,640		
Other Funds:			
Ascension-St. James Bridge Authority	$ 15,590	4.45%	2002
Parish Road Fund	8,715	3.50- 9.50%	2001
Levee Districts	167,832	3.40-12.00%	2015
Crescent City Connection Division	9,573	3.60%	1995
Department of Labor	997,200	Variable	2002
Louisiana Recovery District	851,880	6.125-7.750%	1998
Louisiana Department of Agriculture	5,600	Variable	2003
Louisiana Department of Corrections	92,484	5.70- 7.50%	2004
Colleges and Universities	115,072	1.50-Variable	2020
Health Education Authority	30,511	5.75-9.10%	2010
Greater N.O. Expressway	61,650	5.60-7.80%	2016
Transportation Trust**	263,903	6.60-7.25%	2005
Total Other Funds	$ 2,620,010		
Total Revenue Bonds	$ 3,607,650		
Notes Payable	119,119		
Interest payable on Matured Bonds reflected in Governmental Fund Type	389		
Grand Total	$ 3,727,158		

*Note: The Enterprise Funds total does not include $10,412 of accrued interest, which is reflected on the accompanying financial statements. Additionally, South LA Port Commission and Lake Charles Harbor reflects $113,734 and $1,610, respectively, of bonds payable in Liabilities Payables from Restricted Assets on the Balance Sheet.

**In April, 1990 the state issued 1990 Series A Bonds amounting to $263.9 million which are described in Note 12.

Future revenue bond requirements to maturity at June 30, 1990, are as follows: (amounts expressed in thousands)

Year Ending June 30	Enterprise Funds		Other Funds		
	Principal	Interest	Principal	Interest	Total
1991	$ 17,706	$ 18,944	$ 87,634	$ 192,447	$ 316,731
1992	26,501	24,149	93,168	174,264	318,082
1993	14,592	19,673	97,569	164,376	296,210
1994	15,281	20,247	161,095	153,948	350,571
1995	14,982	19,737	216,090	144,407	395,216
Thereafter	226,166	158,862	1,964,454	692,917	3,042,399
Totals	$ 315,228	$ 261,612	$2,620,010	$1,522,359	$4,719,209

Note: The bonds of the Louisiana Housing Finance Authority and the notes payable of the other entities are not included in this schedule due to the unavailability of amortization schedules.

NOTE 9 DEFEASED ISSUES

The following table enumerates the principal balances of those previously outstanding bonds which are considered defeased at June 30,1990. (amounts expressed in thousands)

	Original Issue		
Bond Issues	Refunded Dates	Amount Defeased	Outstanding at June 30, 1990
1983 Marina Revenue:			
Series B Term Bonds	12/85	$ 16,470	$ 16,470
1984 Levee Improvement:			
Serial Bonds	5/85	$ 16,610	$ 14,715
Term Bonds	5/85	33,390	33,390
1985 Marina Refunding:			
Serial Bonds	8/86	$ 8,610	$ 8,610
Term Bonds	8/86	20,710	20,710
1985 Levee Improvement Refunding:			
Serial Bonds	8/86	$ 35,025	$ 30,635
Term, Bonds	8/86	14,025	14,025
Compound Interest Term Bonds	8/86	4,061	4,061
Surtax Revenue Bonds Series 1986	9/87	$ 227,085	$ 167,093
State of Louisiana General Obligation Bonds:			
Series:			
1981-A	2/87	$ 60,085	$ 60,085
1981-B	2/87	37,580	37,580
1982-C	2/87	59,300	59,300
1983-A	2/87	101,180	101,180
1983-B	2/87	89,880	89,880
1983-C	2/87	68,240	68,240
1983-D	2/87	70,450	70,450
1984-A	2/87	84,215	84,215
1985-A	2/87	124,300	124,300
1985-B	2/87	113,980	113,980
1985-C	2/87	127,690	127,690

NOTE 10 CHANGES IN GENERAL LONG TERM DEBT ACCOUNT GROUP

Changes in the general long term debt account group for the year ended June 30, 1990 are summarized below: (amounts expressed in thousands)

	* Bonded Debt Principal	Department of Labor Bonds	Louisiana Recovery District Bonds	Accrued Compensated Leave	Capital Lease Obligations	** Estimated Claims	Total
Balance * July 1, 1989	$3,196,231	$1,130,505	$ 912,325	$ 142,741	$ 46,579	$ 18,672	$ 5,447,053
Bonds issued	270,803						270,803
Increase (decrease) in compensated absences				9,873			9,873
Increase in capital leases					147		147
Decrease in capital leases					-5,257		-5,257
Principal retirements	-231,986	-133,305	-60,445				-425,736
Increase in estimated claims						107,459	107,459
Balance June 30, 1990	$3,235,048	$ 997,200	$ 851,880	$ 152,614	$ 41,469	$126,131	$ 5,404,342

* Restated

** Estimated liability for claims includes the liability for those suits against the state which are not included within the reserves of the Office of Risk Management, an Internal Service Fund. In addition, $90,131,423 represents claims in excess of deposits on hand for expropriation suits.

NOTE 11 RECONCILIATION OF TOTAL BOND PRINCIPAL TO CHANGE IN THE GENERAL LONG TERM DEBT ACCOUNT GROUP

(Expressed in thousands)

Balances of bond principal outstanding at June 30, 1990:		
General Obligation Bonds (Note 7)	$ 2,579,190	
Revenue Bonds (Note 8)	3,607,650	
Total bond principal outstanding at June 30, 1990:		$ 6,186,840
Less changes in bond principal for debt not included in General Long Term Debt Account Group:		
Colleges and Universities Fund Type	$ 115,072	
New Orleans Port Commission	38,619	
Orleans Levee District Enterprise Fund	77,114	
Lake Charles Port, Harbor and Terminal District	5,450	
Louisiana Office Building Corporation	5,900	
Louisiana Housing Finance Authority	672,412	
Louisiana Correctional Facilities Corporation	52,396	
Greater Baton Rouge Port Commission	6,970	
South Louisiana Port Commission	128,779	
Total bond principal not included in Long Term Debt Account Group		-1,102,712
Add debt included in General Long Term Debt Account Group other than bonded indebtedness:		
Accrued compensated leave (Note 1)	152,614	
Capital lease obligations (Note 5)	41,469	
Estimated liability for claims (Note 17)	126,131	
		320,214
Balance per Schedule of Changes in General Long Term Debt at 6/30/90		$ 5,404,342

NOTE 12 NONGENERAL OBLIGATIONS

Louisiana Recovery District

Act 15 of the First Extraordinary Session of the 1988 Louisiana Legislature created the Louisiana Recovery District to serve as a financial assistance district. It's purpose is to assist the state in the reduction and elimination of its deficit, provide money for the delivery of essential services to its citizens, and assist units of local government experiencing cash flow difficulties. The debt of the District is included in the general long term debt account group.

Transportation Trust Fund

The Transportation Trust Fund, proposed by constitutional amendment and approved in a general election in October, 1989 is to be used for highway construction and maintenance, the highway priority program, statewide flood control program, ports and airports priority programs, transit, state police traffic control and the Parish Transportation Fund, as well as for debt service for any authorized debt of the trust fund.

Monies for the fund are to be provided from taxes levied on gasoline, motor fuels and special fuels. Twelve of the twenty cents per gallon tax in place on January 1, 1990 are to be credited to the fund; beginning July 1, 1990, fourteen of the twenty cents per gallon tax are to credited to the fund; beginning July 1, 1991, all taxes levied are to be credited to the fund. Four cents per gallon of these tax levies are to be credited to the Transportation Infrastructure Model for Economic Development (TIMED) fund, which was created within the Transportation Trust Fund. Additional monies are provided from the tax on automobile licenses except those amounts in certain parishes which have been previously dedicated to the Highway Fund #2. The tax dedications described above became effective January 1, 1990 and will expire on the earlier of January 1, 2005 or the date on which obligations secured by the tax are no longer outstanding.

The Transportation Trust Fund is accounted for as a special revenue fund and the TIMED fund as a debt service fund. Expenditures are reported in the Capital Outlay Escrow Fund.

Unless pledged to repay authorized bonds, monies in the fund must be appropriated annually by the legislature based on established priorities. At the end of each fiscal year, all monies in the fund remain to the credit of the fund.

NOTE 13 RESERVATIONS, AND DESIGNATIONS OF FUND BALANCES

The following table enumerates the reserves and designations within the individual fund types Reservations of fund balance represent those amounts either legally restricted to a specific future use or not available for appropriation or expenditure. Designated fund balances represent tentative management plans. (amounts expressed in thousands)

	General Fund	Special Revenue	Debt Service	Capital Projects	Fiduciary	Colleges and Universities	Total
Reserve for:							
Debt Service	$	$ 800	$349,522	$	$ 269,037	$ 22,595	$ 641,954
Inventories	44,342	770				9,400	54,512
Pension Benefits					6,560,400		- 6,560,400
Encumbrances	20,302	5,385				16,714	42,401
Federal Energy Settlement	50,770						50,770
Other Specific Purposes	23,703						23,703
Drainage work Flat River Bridges		300					300
Hospital Claims		144					144
Lafourche Parish Council		405					405
Levee Construction		518					518
Repairs Along Flat River		600					600
Research, Education and Recovery		3,896					3,896
West End Property Maintenance		96					96
Reserved for Contracts - Let				474,186			474,186
Reserved for Contracts - Unlet			44,039	64,327			108,366
Reserved for Building Trust					986		986
Reserved for Payments					701,138		701,138
Reserved for Trust Principal					599,984		599,984
Reserved for Loan			97,000				97,000
Total Reservations of Fund Balance	$139,117	$ 12,914	$490,561	$538,513	$ 8,131,545	$ 48,709	$9,361,359
Designated for:							
Air Conditioning Unit Replacements		159					159
Building Replacements		502					502
Contingencies:							
General		8,661					8,661
Other		82					82
Continuing Education for Licensed Contractors		400					400
Debt Service		909					909
Employee Health Benefits (self insured)		192					192
Equipment Replacement		165					165
Future Examinations and Testing		400					400
Hurricane Clean-up and Recovery		526					526
Leased Equipment		4					4
Maintenance		4,165					4,165
Major Construction Equipment Replacement		119					119
Subsequent Expenditures		1,850					1,850

	General Fund	Special Revenue	Capital Projects	Debt Service	Fiduciary	Colleges and Universities	Total
Designated for:							
The Boards' Portion of Insurance Premiums for Retirees		439					439
Unemployment		310					310
U.S. Corps of Engineers		402					402
Restricted Non-Current Operations						114,824	114,824
Current Operations Unrestricted						3,068	3,068
Current Operations Restricted						174,199	174,199
Total Designations of Fund Balance		$ 19,285				$ 292,091	$ 311,376

NOTE 14 PROPERTY, PLANT, AND EQUIPMENT

Changes in the General Fixed Assets Account Group by major asset classification for the year ended June 30, 1990, are presented below: (amounts expressed in thousands)

	General Fixed Assets July 1, 1989	Additions	Deletions	General Fixed Assets June 30, 1990
Land	$ 244,409	$ 4,782	$ 4,904	$ 244,287
Buildings and improvements	918,955	75,613	2,596	991,972
Machinery and equipment	619,954	77,473	39,261	658,166
Construction in progress	7,958	2,803	9,737	1,024
Total General Fixed Assets	$ 1,791,276	$ 160,671	$ 56,498	$ 1,895,449

At June 30, 1990 property, plant, and equipment recorded in individual funds, net of accumulated depreciation where applicable, consisted of the following:

	Fund Types			
	Enterprise	Internal Service	Trust	University
Land	$ 56,106	$ 1,245	$ 1,780	$ 241,609
Buildings	510,430	9,762	9,043	1,418,027
Machinery and Equipment	43,056	11,232	3,166	680,986
Accumulated Depreciation	-259,567	-11,172	-2,281	
Construction in Progress	19,562			
Property, Plant, and Equipment, Net	$ 369,587	$ 11,067	$ 11,708	$ 2,340,622

NOTE 15 SEGMENT INFORMATION - ENTERPRISE FUNDS

Included in the state's reporting entity are several enterprise funds which provide various goods or services including housing loans, loans to state and local governments, loans to small businesses, manufactured goods, levee maintenance, and marine dock and storage facilities. Segment information for the year ended June 30, 1990, is as follows: (expressed in thousands)

STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 1990

	GREATER BATON ROUGE PORT COMMISSION	LAKE CHARLES HARBOR AND TERMINAL DISTRICT	NEW ORLEANS PORT COMMISSION	ORLEANS LEVEE DISTRICT	PRISON ENTERPRISES
Operating Revenue	$ 3,555	$ 14,687	$ 25,162	$ 6,078	$ 15,733
Depreciation	1,257	1,840	9,240	2,304	454
Amortization					
Operating Income(Loss)	149	5,175	-4,383	-2,566	1,144
Operating Transfers:					
In			500	7,597	
Out				-430	
Net Income(Loss)	383	10,534	-2,295	360	1,140
Current Capital:					
Contributions		784			
Property, Plant & Equipment:					
Additions	-5,661	-3,520	-10,736	-1,418	-1,123
Net Working Capital	3,382	55,317	31,750	3,747	5,659
Total Assets	33,146	109,923	270,249	100,513	10,743
Bonds/Long Term Liabilities:					
Payable from Operating Revenues	6,971	3,840	40,203	81,484	
Total Equity	23,839	102,041	222,056	15,835	8,956

	GREATER KROTZ SPRINGS PORT COMMISSION	LOUISIANA HOUSING FINANCE AUTHORITY	LOUISIANA NAVAL WAR MEMORIAL COMMISSION	LOUISIANA CORRECTIONAL FACILITIES CORPORATION	SOUTH LOUISIANA PORT COMMISSION
Operating Revenue	$ 213	$ 65,664	$ 464	$ 96	$ 1,962
Depreciation	38		112		67
Amortization		5,325		367	29
Operating Income (Loss)	20	630	-126	-300	264
Operating Transfers:					
In				4,849	
Out					
Net Income(Loss)	130	630	-88	5,779	844
Current Capital:					
Contributions					
Transfers					
Property, Plant & Equipment:					
Additions			-12	-8,243	-55
Net Working Capital	1,208	320,278	21	28,791	7,806
Total Assets	2,244	717,092	4,549	61,036	141,510
Bonds/Long Term Liabilities:					
Payable from Operating Revenues		672,412		52,396	19,350
Total Equity	2,235	22,329	4,512	8,457	8,385

	LOUISIANA OFFICE BUILDING CORPORATION	LOUISIANA OFFICE FACILITIES CORPORATION	ST. BERNARD PORT, HARBOR AND TERMINAL DISTRICT	TOTAL ENTERPRISE FUNDS
Operating Revenue	$ 378	$	$ 523	$ 134,515
Depreciation			106	15,418
Amortization				5,721
Operating Income (Loss)	-53		-613	-659
Operating Transfers:				
In				12,946
Out				-430

	LOUISIANA OFFICE BUILDING CORPORATION	LOUISIANA OFFICE FACILITIES CORPORATION	ST. BERNARD PORT, HARBOR AND TERMINAL DISTRICT	TOTAL ENTERPRISE FUNDS
Net Income(Loss)	763		-220	17,960
Current Capital:				
Contributions			613	1,397
Transfers				
Property, Plant & Equipment:				
Additions		-2,230	-36	-33,034
Net Working Capital	7,326	580	507	466,372
Total Assets	13,364	2,826	5,616	1,472,811
Bonds/Long Term Liabilities:				
Payable from Operating Revenues	6,052			882,708
Total Equity	7,312		2,447	428,404

The port commissions - Greater Baton Rouge, Lake Charles, New Orleans, Greater Krotz Springs, South Louisiana, and St. Bernard - construct and maintain all facilities under the respective port's control.

Orleans Levee District - primarily operates and maintains flood protection for the City of New Orleans, the southern shores of Lake Ponchartrain and along the Mississippi River. Additionally the district operates and maintains public parks, beaches, Orleans and South Shore Harbor Marinas, and the New Orleans Lakefront Airport.

Prison Enterprises - provides for the sale of agricultural, silviculture and industrial products harvested or manufactured at the prisons.

Louisiana Housing Finance Agency - issues indebtedness to assist in financing low and moderate income housing needs.

Louisiana Naval War Memorial Commission - was created to acquire, transport, berth, renovate, equip, operate, maintain, and exhibit the destroyer U.S.S. Kidd.

Louisiana Correctional Facilities Corporation - acquires and finances correctional facilities for lease to the State of Louisiana.

Louisiana Office Building Corporation - constructs, repairs, remodels, acquires, owns, leases, and operates public buildings on behalf of and for the benefit of the State of Louisiana.

Louisiana Office Facilities Corporation - finances and acquires, purchases, constructs, renovates, improves or expands public facilities for lease to the state or state agencies, boards, commissions, etc.

NOTE 16 PATIENTS COMPENSATION FUND

The Patients Compensation Fund, an agency fund, acts primarily as an agent to facilitate the payment of medical malpractice claims covering excess liability of health care providerspracticing in the state. The fund levies surcharges to health care providers to pay settled claims and administrative expenses paid on behalf of health care providers during the prior year.Act 507 of 1988 amended L.R.S. 40:1299.44 to further define the fund by including language specifically stating that the fund and any income from it are not public monies. Therefore, obligations for payment of claims against the fund are not liabilities of the state. For the current year, there remain 3522 pending claims against the fund, 325 of which have liabilities estimated to be $55,325,000.

NOTE 17 CONTINGENCIES

The Attorney General advises that pursuant to Act Number 448 of the 1988 Regular Session of the Louisiana Legislature, R.S. 39:1533 was reenacted which created the "Self-Insurance Fund" within the Department of Treasury. The Self-Insurance Fund consists of all premiums paid by state agencies under the state's risk management program, the investment earnings thereon and commissions retained. The Self-Insurance Fund may only be used for the payment of losses incurred by state agencies under the self-insurance program together with insurance premiums, legal expenses and administrative costs. The Office of Risk Management is responsible for the state's risk management program; and that office now has the duty to negotiate, compromise and settle all claims including all tort claims against the state or state agencies covered by the Self-Insurance Fund and all tort claims against the state or state agencies not covered by the Self-Insurance Fund. The Office of Risk Management advises that the reserve liabilities for the claims in tort against state agencies being handled by the Office of Risk Management are valued at 518,917,299 as of June 30, 1990.

It is the opinion of the Attorney General that only a small portion of the dollar amount of potential liability of the state resulting from litigation which is pending against the state and is not handled through the Office of Risk Management will ultimately be recovered by plaintiffs. It is the opinion of the Attorney General that the estimated future liability for existing claims is approximately $36,000,000.

As of October 9, 1990, the Department of Transportation and Development advised that there were 3,907 expropriation cases pending for a total dollar value of $273,276,305. The Department of Transportation and Development has on deposit for the payment of those suits the sum of $91,955,559 and estimates the exposure at $182,086,982. There were 153 outstanding inverse condemnation suits with demands of approximately $40,459,111. Expropriation suits filed by levee boards and other expropriating entities other than the Department of Transportation and Development have not been included in this number because the state does not appropriate the dollar amount due to the landowners.

There are no pending suits concerning the ability of the state to issue bonds or other evidences of indebtedness.

There are two suits pending in the district courts which attack the constitutionality of the state taxing the benefits received by federal and military retirees. These suits are based upon the United States Supreme Court's decision in Davis v. Michigan, 109 S.Ct. 1500 (1989), which struck down Michigan's income tax statute on the basis that taxation of federal and military retirees' benefits violated principles of intergovernmental tax immunity. Louisiana's statutes were very similar to Michigan's. The Louisiana statutes were amended in the 1989 Regular Session of the Louisiana Legislature to remove the alleged constitutional defect.

There are also several cases pending which, based upon the United States Supreme Court decision in Bacchus Imports Ltd. V. Dias, 468 U.S. 263, 104, S.Ct. 3049, 82 L.Ed.2d 200 (1984), contend that the industrial tax exemption given to Dixie Brewing Company violated the Commerce Clause of the United States Constitution as well as the Equal Protection Clauses of both the United States and Louisiana Constitutions. In addition, several cases have also been filed alleging that the manner of collecting the natural gas franchise tax is unconstitutional as being in violation of the Commerce Clause and the Equal Protection Clause of the United States Constitution.

The Louisiana Workmen's Compensation Second Injury Board encourages employers to hire physically handicapped employees who have a permanent partial disability, by reimbursing the employer or, if insured, his insurance carrier for part of the workmen's compensation costs for on the job injuries. The estimated total future payments to be made for claims outstanding at June 30, 1990 was $55,294,050. Funds to make these payments will come from an annual assessment made against all insurance companies writing workmen's compensation insurance in the state and all employers that are self-insured.

The state receives a considerable amount of federal grant dollars which are subject to financial and compliance audits mandated by the grantors. Disallowances as a result of these audits may become a liability of the state and are estimated to be $54,760,112. This amount is not reflected in the accompanying financial statements.

The state agency charged with the administrative responsibility of the Food Stamp Program is the Office of Eligibility Determinations. According to that agency, the value of coupons located in the parishes at June 30, 1990, for which the state is ultimately liable is $134,073,370. Similarly, the state is the recipient of food commodities from the federal government and is responsible for distribution to the agencies, institutions, etc., who will ultimately distribute the food. The value of surplus commodities on hand in state warehouses at June 30, 1990, is $6,324,889. At this time, the state anticipates no material losses due to these two federal programs.

NOTE 18 COMPARATIVE DATA

Fiscal Reporting Periods

Included in the financial statements are several component units which have year ends which differ from the state's fiscal year which ends June 30, 1990. The component units and applicable year ends are as follows:

Ports and Harbors	Year End
Greater Baton Rouge Port Commission	October 31, 1989
Lake Charles Harbor and Terminal District	December 31, 1989
Red River Waterway Commission	December 31, 1989
South Tangipahoa Parish Port Commission	December 31, 1989
South Louisiana Port Commission	April 30, 1990

State Boards and Commissions	Year End
Barbers' Examiners Board	December 31, 1989
Cemetery Board	December 31, 1989
Dentistry Board	December 31, 1989
Louisiana Naval War Memorial Commission	December 31, 1989
Louisiana Public Employees Deferred Compensation Plan	December 31, 1989
Louisiana State Board of Medical Examiners	December 31, 1989
Optometry Board	December 31, 1989
New Orleans Exhibition Hall Authority	December 31, 1989
Governmental Fund Types	
Crescent City Connection Division	October 31, 1989
Greater New Orleans Expressway Commission	October 31, 1989
Levee Districts	
Lake Borgne Basin Levee District	December 31, 1989

NOTE 19 OTHER DISCLOSURES

Guaranteed Student Loans

Louisiana Revised Statutes authorize the Governor's Special Commission on Education Services to guarantee one-hundred percent of the loans made to students by private financial institutions. The federal government through the Guaranteed Student Loan Program has contracted with the State to advance the Commission eighty to one-hundred percent of the principal on certain defaulted loans. When defaulted loans are collected, the Commission returns the federal government eighty to one-hundred percent of these collections. Outstanding guaranteed student loans at June 30, 1990 amounted to $468,779,797.

Louisiana Agricultural Finance Authority

The administrative function of the Louisiana Agricultural Finance Authority is included and reported within the General Fund as budgeted. The authority has a balance of outstanding private activity debt in the amount of $319,332,720 which is not included in the accompanying financial statements.

NOTE 20 SUBSEQUENT EVENTS

In September, 1990, the state issued $198,910,000 in general obligation bonds, Series 1990, maturing September 1, 2010. The issue was for the purpose of funding highways, the New Orleans Exhibition Hall, education, ports and levees, jails, City of New Orleans, health and hospitals, the judiciary, military and other miscellaneous projects.

On October 6, 1990, the electorate of the state ratified fourteen constitutional amendments. Among the more noteworthy amendments was one to effect state budget controls as follows:

1. Annual increase in appropriations would be limited to the prior three-year average increase in the state's personal income.

2. A governor's proposed state budget would be required to be based on existing revenue sources and be within the spending limit.

3. Legislative appropriations would be prohibited from exceeding the official

revenue estimate.

4. Legislative procedures would be required to determine if a deficit were likely and the proper steps to be taken.

5. Beginning July 1, 1991, a Revenue Stabilization/Mineral Trust Fund would be created. Certain income over $750 million each year as well as other excess revenues would be deposited into the trust. Funds would be used to offset any impending deficit and for certain specified appropriations.

6. The Revenue Estimating Conference concept was protected.

Another major amendment authorized the creation and operation of a state lottery. A key element of the amendment is the stipulation that the legislature is prohibited from appropriating net proceeds in the same calendar year in which collected.

Avery Island is one of Louisiana's bird sanctuaries where many species of birds may be seen.

The General Fund, the principal operating fund of the State, was established administratively to provide for the distribution of funds appropriated by the State Legislature for the ordinary expenses of state government. Transactions related to resources which are not accounted for in other funds are accounted for in the General Fund. Revenues are provided from the direct deposit of federal grants and, after debt service requirements are met, the transfer of state revenues from the Bond Security and Redemption Fund.

STATE OF *Louisiana*

General Fund

STATE OF LOUISIANA
GENERAL FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 1990 AND JUNE 30, 1989

(EXPRESSED IN THOUSANDS)

		1990		1989
ASSETS				
CASH AND CASH EQUIVALENTS	$	357,117	$	87,832
RECEIVABLES:				
ACCOUNTS RECEIVABLE		17,187		20,501
LOAN TO PROVIDERS		200		200
OTHER RECEIVABLES				1,785
DUE FROM OTHER FUNDS		629,688		797,648
DUE FROM FEDERAL GOVERNMENT		312,432		263,705
INVENTORIES		44,342		48,250
OTHER ASSETS		9,153		5,411
TOTAL ASSETS	$	1,370,119	$	1,225,332
LIABILITIES AND FUND BALANCE				
LIABILITIES:				
ACCOUNTS PAYABLE	$	373,814	$	265,734
ACCRUED PAYROLL AND RELATED BENEFITS		25,442		32,668
OTHER PAYABLES		15,520		13,072
DUE TO OTHER FUNDS		98,075		82,762
DEFERRED REVENUES		15,840		19,911
TOTAL LIABILITIES		528,691		414,147
FUND BALANCE:				
RESERVED FOR INVENTORY		44,342		48,250
RESERVED FOR ENCUMBRANCES		20,302		24,618
RESERVED FOR FEDERAL ENERGY		50,770		36,613
RESERVED FOR GUARANTEED STUDENT LOANS				3,764
RESERVED FOR OTHER SPECIFIC PURPOSES		23,703		42,521
UNRESERVED-UNDESIGNATED (DEFICIT)		702,311		655,419
TOTAL FUND BALANCE		841,428		811,185
TOTAL LIABILITIES AND FUND BALANCE	$	1,370,119	$	1,225,332

STATE OF LOUISIANA
GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	1990	1989
REVENUES:		
INTERGOVERNMENTAL REVENUES	$ 2,120,664	$ 1,889,075
USE OF MONEY AND PROPERTY	6,417	5,593
OTHER	29,445	11,918
TOTAL REVENUES	2,156,526	1,906,586
EXPENDITURES:		
CURRENT:		
GENERAL GOVERNMENT	542,846	516,505
CULTURE, RECREATION, AND TOURISM	21,111	21,875
TRANSPORTATION AND DEVELOPMENT	226,272	199,606
PUBLIC SAFETY	133,136	121,667
HEALTH AND WELFARE	2,358,181	2,073,289
CORRECTIONS	228,284	202,224
CONSERVATION	88,313	75,009
EDUCATION	2,118,114	1,879,675
OTHER	21,763	22,550
INTERGOVERNMENTAL	173,721	36,407
DEBT SERVICE:		
PRINCIPAL RETIREMENT	11,515	1,483
TOTAL EXPENDITURES	5,923,256	5,150,290
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-3,766,730	-3,243,704
OTHER FINANCING SOURCES (USES):		
BOND PROCEEDS		982,272
OPERATING TRANSFERS IN	5,061,814	4,840,832
OPERATING TRANSFERS OUT	-1,261,258	-1,388,198
TOTAL OTHER FINANCING SOURCES (USES)	3,800,556	4,434,906
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	33,826	1,191,202
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	811,185	-376,604
FUND EQUITY TRANSFERS	325	-4,419
INCREASE (DECREASE) IN RESERVE FOR INVENTORIES	-3,908	1,006
FUND BALANCE (DEFICIT) AT END OF YEAR	$ 841,428	$ 811,185

Special Revenue Funds

STATE OF Louisiana

Special Revenue Funds account for all proceeds from revenue sources that are legally restricted to expenditures for specified purposes. A brief description of the major special revenue funds follows:

Louisiana's bayous are home to majestic cypress trees.

FEDERAL STATE FISCAL ASSISTANCE TRUST

This fund was established to account for federal revenue sharing funds. The resources in the fund are used for highway programs in amounts appropriated by the Legislature each year to the Department of Transportation and Development.

LAKE CHARLES HARBOR AND TERMINAL DISTRICT

This fund was created to pay principal and interest on bonds for the Lake Charles Harbor and Terminal District. Money credited to the fund is provided from a one-twentieth (1/20) of one cent gasoline tax.

MARSH ISLAND OPERATING FUND

This fund is used by the Department of Wildlife and Fisheries to maintain, police, and improve Marsh Island as a wildlife refuge or reserve. The money credited to the fund is the State's one-half (½) share of the mineral revenues derived from Marsh Island.

PARISH ROAD ROYALTY FUND

Of the royalties from mineral leases on state owned land, lake, and river bottoms and other water bottoms, ten percent (10%) is remitted to the governing authority of the parish in which severance or production occurs. The [illegible]

PORT OF NEW ORLEANS GAS TAX FUND

This fund is maintained to account for the collection of nine-twentieths (9/20) of the one cent gasoline tax statutorily dedicated to the Board of Commissioners of the Port of New Orleans. An amount sufficient to pay the principal and interest of all outstanding bonds maturing during the fiscal year is credited to the fund.

ROCKEFELLER WILDLIFE REFUGE AND GAME PRESERVE FUND

Revenues received as royalities, rentals, or leases for exploration, development, or production of oil, gas, or other minerals on lands donated to the State by the Rockefeller Foundation comprise the funding for the Rockefeller Wildlife Refuge and Game Preserve Fund. Up to twenty-five percent of the annual revenues are to be transferred to the Rockefeller Wildlife Refuge Trust and Protection Fund until such time as the principal equals $30,000,000. Remaining revenues and investment income are to be used to maintain, police, and improve the refuge, and for wildlife management programs and activities and land [illegible]

SEVERANCE TAX FUND

The Severance Tax Fund was created to receive and disburse the portion of severance tax collections that are returned to the parishes in which severance or production occurred, based on the following allocations: (1) one-third (⅓) of the sulfur severance tax, but not to exceed one hundred thousand dollars, (2) one-fifth (⅕) of the severance tax on all natural resources other than sulfur or timber, but not to exceed five hundred thousand dollars, and (3) three-fourths (¾) of the timber severance tax.

STATE HIGHWAY FUND NUMBER TWO

This fund was established to provide for the collection of vehicular license taxes from six parishes of the State. The revenue collected is dedicated for payment of specific bond issues.

TRANSPORTATION TRUST FUND

The Transportation Trust Fund, established by constitutional amendment in 1989, is to be used exclusively for highway construction and maintenance, the highway priority program, the statewide flood control program, ports and airports priority programs, transit programs, state police traffic control, the Parish Transportation Fund, and authorized debt service for these projects. Revenues for the fund are from taxes levied on gasoline and motor and special fuels as well as increased taxes on automobile licenses. Monies in the fund are subject to annual legislative appropriation.

This Page Intentionally Left Blank

STATE OF LOUISIANA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	FEDERAL STATE FISCAL ASSISTANCE TRUST FUND	LAKE CHARLES HARBOR AND TERMINAL FUND	MARSH ISLAND OPERATING FUND	PARISH ROAD ROYALTY FUND	ROCKEFELLER REFUGE FUND
ASSETS					
CASH AND CASH EQUIVALENTS	$ 456	$ 78	$ 126	$ 2,959	$ 259
INVESTMENTS					
RECEIVABLES		140	207	9,280	553
DUE FROM OTHER FUNDS					
INVENTORIES					
OTHER ASSETS					
TOTAL ASSETS	$ 456	$ 218	$ 333	$ 12,239	$ 812
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE	$	$	$	$	$
DUE TO OTHER FUNDS	143		333		508
OTHER LIABILITIES					
DUE TO LOCAL GOVERNMENTS		218		12,239	
MATURED BONDS AND INTEREST PAYABLE					
TOTAL LIABILITIES	143	218	333	12,239	508
FUND BALANCES:					
RESERVED FOR:					
DEBT SERVICE					
INVENTORIES					
ENCUMBRANCES					
DRAINAGE WORK					
FLAT RIVER BRIDGES					
HOSPITAL CLAIMS					
LAFOURCHE PARISH COUNCIL					
LEVEE CONSTRUCTION					
REPAIRS ALONG FLAT RIVER					
REPLACEMENT OF COY ROAD BRIDGE					
RESEARCH, EDUCATION, AND RECOVERY					
WEST END PROPERTY MAINTENANCE					
UNRESERVED:					
DESIGNATED FOR:					
AIR CONDITIONING UNITS REPLACEMENTS					
BUILDING REPLACEMENT					
CONTINGENCIES: GENERAL					
CONTINGENCIES: OTHER					
CONTINUING EDUCATION FOR LICENSED CONTRACTORS					
DEBT SERVICE					
EMPLOYEE HEALTH BENEFITS (SELF-INSURED)					
EQUIPMENT REPLACEMENT					
FUTURE EXAMINATIONS AND TESTING					
HURRICANE CLEAN-UP AND RECOVERY					
LEASED EQUIPMENT					
MAINTENANCE					
MAJOR CONSTRUCTION EQUIPMENT REPLACEMENT					
SUBSEQUENT YEARS EXPENDITURES					
THE BOARD'S PORTION OF INSURANCE PREMIUMS FOR RETIREES					
UNEMPLOYMENT					
U. S. CORP OF ENGINEERS					
UNDESIGNATED	313				304
TOTAL FUND BALANCES	313				304
TOTAL LIABILITIES AND FUND BALANCES	$ 456	$ 218	$ 333	$ 12,239	$ 812

SEVERANCE TAX FUND	STATE HIGHWAY FUND NO. 2	LEVEE DISTRICTS	PORTS AND HARBORS	ALL OTHER FUNDS	TOTALS JUNE 30, 1990	TOTALS JUNE 30, 1989
$	$ 8,297	$ 45,051	$ 19,247	$ 87,548	$ 164,021	$ 229,013
		36,410	1,260	18,116	55,786	55,495
	977	2,241	1,083	1,496	15,977	16,719
6,039		1,381		107,767	115,187	77,817
		441		329	770	341
		379		111	490	1,594
$ 6,039	$ 9,274	$ 85,903	$ 21,590	$ 215,367	$ 352,231	$ 380,979
$	$	$ 1,068	$ 37	$ 904	$ 2,009	$ 1,721
		6,476	4	252,736	260,200	198,999
52		272	53	5,600	5,977	8,922
5,987	9,274				27,718	29,792
						20
6,039	9,274	7,816	94	259,240	295,904	239,454
		800			800	103
		441		329	770	341
		171		5,214	5,385	525
						25
		300			300	
		144			144	104
		405			405	
		518			518	319
		600			600	
						700
				3,896	3,896	
		96			96	85
		159			159	136
				502	502	449
		8,661			8,661	9,249
		82			82	
				400	400	500
				909	909	400
		192			192	601
				165	165	131
				400	400	400
		526			526	597
				4	4	4
				4,165	4,165	2,988
		119			119	219
				1,850	1,850	1,750
				439	439	367
				310	310	278
			402		402	402
		64,873	21,094	-62,456	24,128	120,852
		78,087	21,496	-43,873	56,327	141,525
$ 6,039	$ 9,274	$ 85,903	$ 21,590	$ 215,367	$ 352,231	$ 380,979

STATE OF LOUISIANA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	FEDERAL STATE FISCAL ASSISTANCE TRUST FUND	LAKE CHARLES HARBOR AND TERMINAL FUND	MARSH ISLAND OPERATING FUND	PARISH ROAD ROYALTY FUND	PORT OF NEW ORLEANS GAS TAX FUND	ROCKEFELLER REFUGE FUND
REVENUES:						
INTERGOVERNMENTAL REVENUES	$	$	$	$ 207	$	$
TAXES		912			3,424	
USE OF MONEY AND PROPERTY	35		429	24,339		1,483
LICENSES, PERMITS, AND FEES			28			
SALES OF COMMODITIES AND SERVICES						
OTHER			27			
TOTAL REVENUES	35	912	484	24,546	3,424	1,483
EXPENDITURES:						
OTHER						
INTERGOVERNMENTAL		912		23,225		
TOTAL EXPENDITURES		912		23,225		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	35		484	1,321	3,424	1,483
OTHER FINANCING SOURCES (USES):						
OPERATING TRANSFERS IN	16		250			
OPERATING TRANSFERS OUT			-734	-1,321	-3,424	-1,816
TOTAL OTHER FINANCING SOURCES (USES)	16		-484	-1,321	-3,424	-1,816
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	51					-333
FUND BALANCES AT BEGINNING OF YEAR	262					637
FUND EQUITY TRANSFERS						
FUND BALANCES AT END OF YEAR	$ 313	$	$	$	$	$ 304

SEVERANCE TAX FUND	STATE HIGHWAY FUND NO. 2	LEVEE DISTRICTS	PORTS AND HARBORS	ALL OTHER FUNDS	TOTALS	
					JUNE 30, 1990	JUNE 30, 1989
$	$	$ 3,150	$ 254	$ 5,800	$ 9,411	$ 9,698
		23,589	1,440		29,365	34,047
		10,369	1,634	24,676	62,965	45,384
	8,505	34		12,883	21,450	28,165
		150		2	152	339
		1,755	1	5,826	7,609	2,770
	8,505	39,047	3,329	49,187	130,952	120,403
		137		11,129	11,266	6,425
26,864	8,505	31,841	1,474	22,925	115,746	199,591
26,864	8,505	31,978	1,474	34,054	127,012	206,016
-26,864		7,069	1,855	15,133	3,940	-85,613
26,864		1,389		550,129	578,648	360,889
		-10,246		-649,053	-666,594	-286,350
26,864		-8,857		-98,924	-87,946	74,539
		-1,788	1,855	-83,791	-84,006	-11,074
		80,375	20,008	40,243	141,525	150,773
		-500	-367	-325	-1,192	1,826
$	$	$ 78,087	$ 21,496	$ -43,873	$ 56,327	$ 141,525

STATE OF LOUISIANA
OTHER SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	AGRICULTURAL PRODUCTS PROCESSING FUND	ARTIFICIAL REEF DEVELOPMENT FUND	BOARDS AND COMMISSIONS	CONSERVATION FUND	CRIME VICTIMS' REPARATION FUND	DEFICIT AND SHORTFALL FUND
ASSETS						
CASH AND CASH EQUIVALENTS	$ 12	$ 667	$ 14,221	$ 1,505	$ 1,083	$
INVESTMENTS			5,812			
RECEIVABLES			143			
DUE FROM OTHER FUNDS				1,340	78	58,445
INVENTORIES						
OTHER ASSETS			111			
TOTAL ASSETS	$ 12	$ 667	$ 20,287	$ 2,845	$ 1,161	$ 58,445
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
ACCOUNTS PAYABLE	$	$	$ 766	$	$	$
DUE TO OTHER FUNDS		27		641		58,445
OTHER LIABILITIES			2,512			
DUE TO LOCAL GOVERNMENTS						
MATURED BONDS AND INTEREST PAYABLE						
TOTAL LIABILITIES		27	3,278	641		58,445
FUND BALANCES:						
RESERVED FOR:						
DEBT SERVICE						
INVENTORIES						
ENCUMBRANCES			495			
RESEARCH, EDUCATION, AND RECOVERY			3,896			
UNRESERVED:						
DESIGNATED FOR:						
BUILDING REPLACEMENT			502			
CONTINUING EDUCATION FOR LICENSED CONTRACTORS			400			
DEBT SERVICE						
EQUIPMENT REPLACEMENT			165			
FUTURE EXAMINATIONS AND TESTING			400			
LEASED EQUIPMENT			4			
MAINTENANCE						
SUBSEQUENT YEARS EXPENDITURES			1,850			
THE BOARD'S PORTION OF INSURANCE PREMIUMS FOR RETIREES			439			
UNEMPLOYMENT			310			
UNDESIGNATED	12	640	8,548	2,204	1,161	
TOTAL FUND BALANCES	12	640	17,009	2,204	1,161	
TOTAL LIABILITIES AND FUND BALANCES	$ 12	$ 667	$ 20,287	$ 2,845	$ 1,161	$ 58,445

(Continued)

DRUG ABUSE EDUCATION AND TREATMENT FUND	ENVIRON-MENTAL TRUST FUND	FEED COMMISSION FUND	FERTILIZER FUND	FISHERMAN'S GEAR COMPENSATION FUND	GREATER NEW ORLEANS EXPRESSWAY COMMISSION	JEFFERSON PARISH CONVENTION CENTER FUND	JUDGES' SUPPLEMENTAL COMPENSATION FUND	LOUISIANA CRAWFISH MARKETING DEVELOPMENT FUND
$ 25	$ 4,783	$ 235	$ 600	$ 683	$ 590	$ 7	$ 275	$ 22
					4,666			
					1,335			
8	18	7		37		60		1,478
					329			
$ 33	$ 4,801	$ 242	$ 600	$ 720	$ 6,920	$ 67	$ 275	1,500
$	$	$	$	$	$ 138	$	$	
	2		25	70			263	1,500
					1,379			
	2		25	70	1,517		263	1,500
					329			
					909			
					4,165			
33	4,799	242	575	650		67	12	
33	4,799	242	575	650	5,403	67	12	
$ 33	$ 4,801	$ 242	$ 600	$ 720	$ 6,920	$ 67	$ 275	1,500

STATE OF LOUISIANA
OTHER SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	LOUISIANA DUCK STAMP FUND	LOUISIANA FUR AND ALLIGATOR PUBLIC EDUCATION AND MARKETING FUND	LOUISIANA STATE PARKS IMPROVEMENT AND REPAIR FUND	LOUISIANA STATE WILDLIFE REFUGE AND GAME PRESERVE FUND	LOUISIANA WORKERS COMPENSATION IN SECOND INJURY BOARD
ASSETS					
CASH AND CASH EQUIVALENTS	$ 1,245	$ 124	$ 1,682	$ 17	$ 7,670
INVESTMENTS					
RECEIVABLES					
DUE FROM OTHER FUNDS	40	14	74		
INVENTORIES					
OTHER ASSETS					
TOTAL ASSETS	$ 1,285	$ 138	$ 1,756	$ 17	$ 7,670
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE	$	$	$	$	$
DUE TO OTHER FUNDS	2				
OTHER LIABILITIES					
DUE TO LOCAL GOVERNMENTS					
MATURED BONDS AND INTEREST PAYABLE					
TOTAL LIABILITIES	2				
FUND BALANCES:					
RESERVED FOR:					
DEBT SERVICE					
INVENTORIES					
ENCUMBRANCES					
RESEARCH, EDUCATION, AND RECOVERY					
UNRESERVED:					
DESIGNATED FOR:					
BUILDING REPLACEMENT					
CONTINUING EDUCATION FOR LICENSED CONTRACTORS					
DEBT SERVICE					
EQUIPMENT REPLACEMENT					
FUTURE EXAMINATIONS AND TESTING					
LEASED EQUIPMENT					
MAINTENANCE					
SUBSEQUENT YEARS EXPENDITURES					
THE BOARD'S PORTION OF INSURANCE PREMIUMS FOR RETIREES					
UNEMPLOYMENT					
UNDESIGNATED	1,283	138	1,756	17	7,670
TOTAL FUND BALANCES	1,283	138	1,756	17	7,670
TOTAL LIABILITIES AND FUND BALANCES	$ 1,285	$ 138	$ 1,756	$ 17	$ 7,670

(Continued)

MOTORCYCLE SAFETY AWARENESS AND OPERATOR TRAINING PROGRAM FUND	MOTOR FUELS UNDERGROUND TANK TRUST FUND	CRESCENT CITY CONNECTION DIVISION	MUNICIPAL FACILITIES REVOLVING LOAN FUND	PROPRIETARY SCHOOL STUDENTS PROTECTION FUND	REFUND OFFSET FUND	RUSSELL SAGE OR MARSH ISLAND CAPITAL IMPROVEMENT FUND	SEAFOOD PROMOTION AND MARKETING FUND
$ 12	$ 3,758	$ 283	$ 5,358	$	$ 46	$ 648	$ 615
		7,561		77			
		18					
8		257		14			2
$ 20	$ 3,758	$ 8,119	$ 5,358	$ 91	$ 46	$ 648	$ 617
$ 20	$ 32	$ 155	$ 798	$	$	$	$ 56
		1,709					
20	32	1,864	798				56
		4,719					
	3,726	1,536	4,560	91	46	648	561
	3,726	6,255	4,560	91	46	648	561
$ 20	$ 3,758	$ 8,119	$ 5,358	$ 91	$ 46	$ 648	$ 617

STATE OF LOUISIANA
OTHER SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	STATE PARKS LAND ACQUISITION FUND	TELECOMMUNICATIONS FOR THE DEAF FUND	TRANSPORTATION TRUST FUND	WETLANDS CONSERVATION AND RESTORATION FUND	WILDLIFE HABITAT AND NATURAL HERITAGE TRUST FUND
ASSETS					
CASH AND CASH EQUIVALENTS	$ 70	$ 1,751	$ 33,814	$ 5,165	$ 582
INVESTMENTS					
RECEIVABLES					
DUE FROM OTHER FUNDS		264	45,582		41
INVENTORIES					
OTHER ASSETS					
TOTAL ASSETS	$ 70	$ 2,015	$ 79,396	$ 5,165	$ 623
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE	$	$	$	$	$
DUE TO OTHER FUNDS		19	190,681		
OTHER LIABILITIES					
DUE TO LOCAL GOVERNMENTS					
MATURED BONDS AND INTEREST PAYABLE					
TOTAL LIABILITIES		19	190,681		
FUND BALANCES:					
RESERVED FOR:					
DEBT SERVICE					
INVENTORIES					
ENCUMBRANCES					
RESEARCH, EDUCATION, AND RECOVERY					
UNRESERVED:					
DESIGNATED FOR:					
BUILDING REPLACEMENT					
CONTINUING EDUCATION FOR LICENSED CONTRACTORS					
DEBT SERVICE					
EQUIPMENT REPLACEMENT					
FUTURE EXAMINATIONS AND TESTING					
LEASED EQUIPMENT					
MAINTENANCE					
SUBSEQUENT YEARS EXPENDITURES					
THE BOARD'S PORTION OF INSURANCE PREMIUMS FOR RETIREES					
UNEMPLOYMENT					
UNDESIGNATED	70	1,996	-111,285	5,165	623
TOTAL FUND BALANCES	70	1,996	-111,285	5,165	623
TOTAL LIABILITIES AND FUND BALANCES	$ 70	$ 2,015	$ 79,396	$ 5,165	$ 623

(Concluded)

TOTALS	
JUNE 30, 1990	JUNE 30, 1989
$ 87,548	$ 151,685
18,116	12,095
1,496	399
107,767	69,585
329	329
111	59
$ 215,367	$ 234,152
$ 904	$ 418
252,736	185,099
5,600	8,392
259,240	193,909
329	329
5,214	295
3,896	
502	449
400	500
909	400
165	131
400	400
4	4
4,165	2,988
1,850	1,750
439	367
310	278
-62,456	32,352
-43,873	40,243
$ 215,367	$ 234,152

STATE OF LOUISIANA
OTHER SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	AGRICULTURAL PRODUCTS PROCESSING FUND	ARTIFICIAL REEF DEVELOPMENT FUND	BOARDS AND COMMISSIONS	CONSER-VATION FUND	CRIME VICTIMS' REPARATION FUND	DEFICIT AND SHORTFALL FUND
REVENUES:						
INTERGOVERNMENTAL REVENUES	$	$	$	$	$	$
TAXES						
USE OF MONEY AND PROPERTY			1,390			
LICENSES, PERMITS, AND FEES			12,883			
SALES OF COMMODITIES AND SERVICES			2			
OTHER			4,488			
TOTAL REVENUES			18,763			
EXPENDITURES:						
OTHER			4,693			
INTERGOVERNMENTAL			13,089			
TOTAL EXPENDITURES			17,782			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			981			
OTHER FINANCING SOURCES (USES):						
OPERATING TRANSFERS IN	1	52	24	23,133	798	189,534
OPERATING TRANSFERS OUT		-31		-26,429	-730	-189,534
TOTAL OTHER FINANCING SOURCES (USES)	1	21	24	-3,296	68	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	1	21	1,005	-3,296	68	
FUND BALANCES AT BEGINNING OF YEAR	11	619	16,329	5,500	1,093	
FUND EQUITY TRANSFERS			-325			
FUND BALANCES AT END OF YEAR	$ 12	$ 640	$ 17,009	$ 2,204	$ 1,161	$

(Continued)

DRUG ABUSE EDUCATION AND TREATMENT FUND	ENVIRON-MENTAL TRUST FUND	FEED COMMISSION FUND	FERTILIZER FUND	FIRE INSURANCE FUND	FISHERMAN'S GEAR COMPENSATION FUND	GREATER NEW ORLEANS EXPRESSWAY COMMISSION	JEFFERSON PARISH CONVENTION CENTER FUND	JUDGES' SUPPLEMENTAL COMPENSATION FUND
$	$	$	$	$	$	$	$	$
						6,583		
						1,322		
						7,905		
						6,403		
						150		
						6,553		
						1,352		
33	24,239	25	46	6,168	1,731	467	567	2,812
	-19,440	-98	-25	-6,168	-1,119	-133	-500	-2,800
33	4,799	-73	21		612	334	67	12
33	4,799	-73	21		612	1,686	67	12
		315	554		38	3,717		
$ 33	$ 4,799	$ 242	$ 575	$	$ 650	$ 5,403	$ 67	$ 12

STATE OF LOUISIANA
OTHER SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	LOUISIANA CRAWFISH MARKETING DEVELOPMENT FUND	LOUISIANA DUCK STAMP FUND	LOUISIANA FUR AND ALLIGATOR PUBLIC EDUCATION AND MARKETING FUND	LOUISIANA STATE PARKS IMPROVEMENT AND REPAIR FUND	LOUISIANA STATE WILDLIFE REFUGE AND GAME PRESERVE FUND
REVENUES:					
INTERGOVERNMENTAL REVENUES	$	$	$	$	$
TAXES					
USE OF MONEY AND PROPERTY					
LICENSES, PERMITS, AND FEES					
SALES OF COMMODITIES AND SERVICES					
OTHER					
TOTAL REVENUES					
EXPENDITURES:					
OTHER					
INTERGOVERNMENTAL					
TOTAL EXPENDITURES					
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
OTHER FINANCING SOURCES (USES):					
OPERATING TRANSFERS IN	14	1,128	71	1,756	
OPERATING TRANSFERS OUT	1,478	-9	-39		-10
TOTAL OTHER FINANCING SOURCES (USES)	1,492	1,119	32	1,756	-10
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	1,492	1,119	32	1,756	-10
FUND BALANCES AT BEGINNING OF YEAR	-1,492	164	106		27
FUND EQUITY TRANSFERS					
FUND BALANCES AT END OF YEAR	$	$ 1,283	$ 138	$ 1,756	$ 17

(Continued)

LOUISIANA WORKERS COMPENSATION IN SECOND INJURY BOARD	MOTORCYCLE SAFETY AWARENESS AND OPERATOR TRAINING PROGRAM FUND	MOTOR FUELS UNDERGROUND TANK TRUST FUND	CRESCENT CITY CONNECTION DIVISION	MUNICIPAL FACILITIES REVOLVING LOAN FUND	PROPRIETARY SCHOOL STUDENT PROTECTION FUND	REFUND OFFSET FUND	ROCKEFELLER SCHOLARSHIP FUND
$	$	$	$ 5,135	$ 665	$	$	$
			16,493	198			
			16				
			21,644	863			
			33				
			9,686				
			9,719				
			11,925	863			
12,476	78	2,024	18,682	2,095	91	46	6
-11,556	-78	-146	-24,464	-798			-97
920		1,878	-5,782	1,297	91	46	-91
920		1,878	6,143	2,160	91	46	-91
6,750		1,848	112	2,400			91
$ 7,670	$	$ 3,726	$ 6,255	$ 4,560	$ 91	$ 46	$

STATE OF LOUISIANA
OTHER SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	RUSSELL SAGE OR MARSH ISLAND CAPITAL IMPROVEMENT FUND	SEAFOOD PROMOTION AND MARKETING FUND	STATE PARKS LAND ACQUISITION FUND	STATE REVENUE SHARING	TELECOMMUNICATIONS FOR THE DEAF FUND
REVENUES:					
INTERGOVERNMENTAL REVENUES	$	$	$	$	$
TAXES					
USE OF MONEY AND PROPERTY					
LICENSES, PERMITS, AND FEES					
SALES OF COMMODITIES AND SERVICES					
OTHER					
TOTAL REVENUES					
EXPENDITURES:					
OTHER					
INTERGOVERNMENTAL					
TOTAL EXPENDITURES					
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
OTHER FINANCING SOURCES (USES):					
OPERATING TRANSFERS IN	144	462	19	90,000	1,156
OPERATING TRANSFERS OUT		-517		-90,000	-50
TOTAL OTHER FINANCING SOURCES (USES)	144	-55	19		1,106
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	144	-55	19		1,106
FUND BALANCES AT BEGINNING OF YEAR	504	616	51		890
FUND EQUITY TRANSFERS					
FUND BALANCES AT END OF YEAR	$ 648	$ 561	$ 70	$	$ 1,996

(Concluded)

TRANSPORTATION TRUST FUND	WETLANDS CONSERVATION AND RESTORATION FUND	WILDLIFE HABITAT AND NATURAL HERITAGE TRUST FUND	TOTALS	
			JUNE 30, 1990	JUNE 30, 1989
$	$	$	$ 5,800	$ 6,044
		12	24,676	8,472
			12,883	17,652
			2	11
			5,826	392
		12	49,187	32,571
			11,129	6,425
			22,925	107,346
			34,054	113,771
		12	15,133	-81,200
164,475	5,165	611	550,129	333,473
-275,760			-649,053	-242,862
-111,285	5,165	611	-98,924	90,611
-111,285	5,165	623	-83,791	9,411
			40,243	27,169
			-325	3,663
$ -111,285	$ 5,165	$ 623	$ -43,873	$ 40,243

STATE OF LOUISIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL (NON-GAAP BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	LAKE CHARLES HARBOR AND TERMINAL DISTRICT			MARSH ISLAND OPERATING FUND			PARISH ROAD ROYALTY FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:									
INTERGOVERNMENTAL REVENUES	$	$	$	$	$	$	$	$ 207	$ 207
TAXES	1,000	912	-88						
USE OF MONEY AND PROPERTY				1,130	429	-701	42,600	24,339	-18,261
LICENSES, PERMITS, AND FEES					28	28			
SALES OF COMMODITIES AND SERVICE									
OTHER					27	27			
TOTAL REVENUES	1,000	912	-88	1,130	484	-646	42,600	24,546	-18,054
EXPENDITURES:									
INTERGOVERNMENTAL	1,000	912	88				42,600	23,225	19,375
OTHER									
TOTAL EXPENDITURES	1,000	912	88				42,600	23,225	19,375
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				1,130	484	-646		1,321	1,321
OTHER FINANCING SOURCES (USES):									
OPERATING TRANSFERS IN					250	250			
OPERATING TRANSFERS OUT				-1,130	-734	396		-1,321	-1,321
TOTAL OTHER FINANCING SOURCES (USES)				-1,130	-484	646		-1,321	-1,321
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES									
FUND BALANCES AT BEGINNING OF YEAR									
FUND EQUITY TRANSFERS									
FUND BALANCES AT END OF YEAR	$	$	$	$	$	$	$	$	$

(Continued)

PORT OF NEW ORLEANS GAS TAX FUND			ROCKEFELLER REFUGE FUND			SEVERANCE TAX		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$	$	$	$	$	$	$	$	$
1,000	3,424	2,424						
			7,801	1,483	-6,318			
1,000	3,424	2,424	7,801	1,483	-6,318			
						25,000	26,864	-1,864
500		500						
500		500				25,000	26,864	-1,864
500	3,424	2,924	7,801	1,483	-6,318	-25,000	-26,864	-1,864
						25,000	26,864	1,864
	-3,424	-3,424	-7,801	-1,816	5,985			
	-3,424	-3,424	-7,801	-1,816	5,985	25,000	26,864	1,864
500		-500		-333	-333			
			637	637				
$ 500	$	$ -500	$ 637	$ 304	$ -333	$	$	$

STATE OF LOUISIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL (NON-GAAP BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	STATE HIGHWAY FUND NUMBER TWO			LEVEE DISTRICTS			PORT AND HARBOR DISTRICTS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:									
INTERGOVERNMENTAL REVENUES	$	$	$	$ 4,302	$ 3,150	$ -1,152	$ 113	$ 254	$ 141
TAXES				22,870	23,589	719	607	1,440	833
USE OF MONEY AND PROPERTY				7,184	10,369	3,185	952	1,634	682
LICENSES, PERMITS, AND FEES	11,850	8,505	-3,345	11	34	23			
SALES OF COMMODITIES AND SERVICE				198	150	-48			
OTHER				817	1,755	938	1	1	
TOTAL REVENUES	11,850	8,505	-3,345	35,382	39,047	3,665	1,673	3,329	1,656
EXPENDITURES:									
INTERGOVERNMENTAL	11,850	8,505	3,345	45,423	31,841	13,582	1,487	1,474	13
OTHER				6	137	-131			
TOTAL EXPENDITURES	11,850	8,505	3,345	45,429	31,978	13,451	1,487	1,474	13
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				-10,047	7,069	17,116	186	1,855	1,669
OTHER FINANCING SOURCES (USES):									
OPERATING TRANSFERS IN				1,059	1,389	330			
OPERATING TRANSFERS OUT				-5,842	-10,246	-4,404			
TOTAL OTHER FINANCING SOURCES (USES)				-4,783	-8,857	-4,074			
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				-14,830	-1,788	13,042	186	1,855	1,669
FUND BALANCES AT BEGINNING OF YEAR				80,369	80,369		19,641	19,641	
FUND EQUITY TRANSFERS					-500	-500			
FUND BALANCES AT END OF YEAR	$	$	$	$ 65,539	$ 78,081	$ 12,542	$19,827	$21,496	$ 1,669

(Concluded)

BOARDS AND COMMISSIONS			GREATER NEW ORLEANS EXPRESSWAY			MUNICIPAL FACILITIES REVOLVING LOAN FUND			TOTAL SPECIAL REVENUE FUNDS		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$	$	$	$	$	$	$	$ 665	$ 665	$ 4,415	$ 4,276	$ -139
									25,477	29,365	3,888
1,108	1,224	116	6,176	6,583	407		198	198	66,951	46,259	-20,692
9,809	9,888	79							21,670	18,455	-3,215
									198	150	-48
541	4,470	3,929	1,100	1,322	222				2,459	7,575	5,116
11,458	15,582	4,124	7,276	7,905	629		863	863	121,170	106,080	-15,090
10,892	10,016	876	150	150					138,402	102,987	35,415
222	4,651	-4,429	7,141	6,403	738				7,869	11,191	-3,322
11,114	14,667	-3,553	7,291	6,553	738				146,271	114,178	32,093
344	915	571	-15	1,352	1,367		863	863	-25,101	-8,098	17,003
	24	24	310	467	157	12,500	2,095	-10,405	38,869	31,089	-7,780
-9		9		-133	-133	-12,500	-798	11,702	-27,282	-18,472	8,810
-9	24	33	310	334	24		1,297	1,297	11,587	12,617	1,030
335	939	604	295	1,686	1,391		2,160	2,160	-13,514	4,519	18,033
13,721	13,721		3,717	3,717		2,400	2,400		120,485	120,485	
										-500	-500
$14,056	$14,660	$ 604	$ 4,012	$ 5,403	$ 1,391	$ 2,400	$ 4,560	$ 2,160	$ 106,971	$ 124,504	$ 17,533

This Page Intentionally Left Blank

STATE OF *Louisiana*

Debt Service Funds

The lush coastal wetlands of Louisiana are home to a variety of wildlife.

Debt Service Funds account for the accumulation of revenues by the State Treasurer for payment of interest and principal on general obligation bonds. A description of the three main debt service funds follows:

BOND SECURITY AND REDEMPTION FUND

This fund was established to provide for the collection of all money deposited into the State Treasury except grants, donations or other forms of assistance when the terms and conditions of the related agreements require otherwise. Each fiscal year an amount is allocated from this fund sufficient to pay all obligations secured by the full faith and credit of the state due and payable within the current fiscal year, including principal, interest premiums, and sinking or reserve funds. Except as otherwise provided by law, money remaining in the fund is credited to the General Fund.

LONG RANGE HIGHWAY FUND

This fund is used for the payment of principal and interest on general obligation bonds issued for the construction and maintenance of highways and bridges. When principal and interest payments are due, the necessary amounts, collected from a dedicated one-half of one cent tax on each gallon of gasoline, are transferred from the Bond Security and Redemption Fund to cover those payments.

LOUISIANA RECOVERY DISTRICT

The Louisiana Recovery District was created to assist the state in the reduction of its accumulated deficit, to provide monies to alleviate cash flow imbalances, and to assist other public bodies in similar matters. The District is administered and governed by a board of directors comprised of nine persons. The Louisiana Recovery District is authorized to levy and collect a sales and use tax not to exceed one percent, to authorize the issuances of bonds or notes or other evidences of indebtedness, and to provide the terms and security thereof.

This Page Intentionally Left Blank

STATE OF LOUISIANA
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	BOND SECURITY AND REDEMPTION FUND	CRESCENT CITY CONNECTION DIVISION(1)	LOUISIANA RECOVERY DISTRICT FUND	PARISH ROYALTY SINKING FUND
ASSETS				
CASH AND CASH EQUIVALENTS	$ 60,290	$	$ 18,972	$ 1,536
INVESTMENTS		5,117	211,246	
RECEIVABLES	413,950		24,977	
DUE FROM OTHER FUNDS	74,185	156	14,648	
TOTAL ASSETS	$ 548,425	$ 5,273	$ 269,843	$ 1,536
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
ACCOUNTS PAYABLE	$	$ 171	$ 182	$
OTHER PAYABLES			303	
DUE TO OTHER FUNDS	548,425	284	58,445	
MATURED BONDS AND INTEREST PAYABLE				
TOTAL LIABILITIES	548,425	455	58,930	
FUND BALANCES:				
RESERVED FOR DEBT SERVICE		4,818	210,913	1,536
RESERVED FOR UNLET CONTRACTS				
RESERVED FOR LOAN				
TOTAL FUND BALANCES		4,818	210,913	1,536
TOTAL LIABILITIES AND FUND BALANCES	$ 548,425	$ 5,273	$ 269,843	$ 1,536

(1) For the period ending October 31, 1989.

GREATER NEW ORLEANS EXPRESSWAY COMMISSION(1)	TRANSPORTATION INFRASTRUCTURE MODEL FOR ECONOMIC DEVELOPMENT	LEVEE DISTRICTS	TOTALS	
			JUNE 30, 1990	JUNE 30, 1989
$	$ 190,121	$ 3,539	$ 274,458	$ 180,757
8,659	36,621	92,686	354,329	326,518
176	7,753	1,221	448,077	396,192
	71,570	1,664	162,223	99,878
$ 8,835	306,065	99,110	$ 1,239,087	$ 1,003,345
$	$ 835	$ 24	$ 1,212	$ 388
			303	
	138,152	1,316	746,622	681,386
		389	389	585
	138,987	1,729	748,526	682,359
8,835	26,039	97,381	349,522	320,986
	44,039		44,039	
	97,000		97,000	
8,835	167,078	97,381	490,561	320,986
$ 8,835	$ 306,065	$ 99,110	$ 1,239,087	$ 1,003,345

STATE OF LOUISIANA
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	BOND SECURITY AND REDEMPTION FUND	LONG RANGE HIGHWAY FUND	CRESCENT CITY CONNECTION DIVISION(1)	LOUISIANA RECOVERY DISTRICT FUND	PARISH ROYALTY SINKING FUND
REVENUES:					
INTERGOVERNMENTAL REVENUES	$ 19,677	$	$	$	$
TAXES	3,747,345			306,665	
USE OF MONEY AND PROPERTY	372,797		832	12,739	
LICENSES, PERMITS, AND FEES	252,215				
SALES OF COMMODITIES AND SERVICES	73,855				
OTHER	225,282		164		
TOTAL REVENUES	4,691,171		996	319,404	
EXPENDITURES:					
OTHER				2,031	2
DEBT SERVICE:					
PRINCIPAL	207,133	250	3,254	60,445	635
INTEREST AND FISCAL CHARGES	181,557	26	446	60,327	803
TOTAL EXPENDITURES	388,690	276	3,700	122,803	1,440
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,302,481	-276	-2,704	196,601	-1,440
OTHER FINANCING SOURCES (USES):					
BOND PROCEEDS					
OPERATING TRANSFERS IN	502,963	276	20,648		1,321
OPERATING TRANSFERS OUT	-4,805,444		-23,493	-189,534	
TOTAL OTHER FINANCING SOURCES (USES)	-4,302,481	276	-2,845	-189,534	1,321
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES			-5,549	7,067	-119
FUND BALANCES AT BEGINNING OF YEAR			10,367	203,846	1,655
FUND EQUITY TRANSFERS					
FUND BALANCES AT END OF YEAR	$	$	$ 4,818	$ 210,913	$ 1,536

(1) For the period ending October 31, 1989.

GREATER NEW ORLEANS EXPRESSWAY COMMISSION	TRANSPORTATION INFRASTRUCTURE MODEL FOR ECONOMIC DEVELOPMENT	LEVEE DISTRICTS	TOTALS JUNE 30, 1990	TOTALS JUNE 30, 1989
$	$	$ 1,000	$ 20,677	$ 20,055
		766	4,054,776	4,016,283
551		7,253	394,172	416,281
5,135			257,350	236,076
			73,855	73,276
	17,500		242,946	170,197
5,686	17,500	9,019	5,043,776	4,932,168
	5,468	36	7,537	20,451
750		2,761	275,228	273,375
4,755		11,247	259,161	252,784
5,505	5,468	14,044	541,926	546,610
181	12,032	-5,025	4,501,850	4,385,558
	263,903		263,903	
133	29,361	6,276	560,978	696,842
-467	-138,218		-5,157,156	-4,880,156
-334	155,046	6,276	-4,332,275	-4,183,314
-153	167,078	1,251	169,575	202,244
8,988		96,130	320,986	119,205
				-463
$ 8,835	$ 167,078	$ 97,381	$ 490,561	$ 320,986

STATE OF LOUISIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL (NON-GAAP BASIS)
DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	BOND SECURITY AND REDEMPTION FUND			LONG RANGE HIGHWAY FUND			GREATER NEW ORLEANS EXPRESSWAY		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:									
INTERGOVERNMENTAL REVENUES	$ 21,271	$ 19,677	$ -1,594	$	$	$	$	$	$
TAXES	3,658,382	3,747,345	88,963						
USE OF MONEY AND PROPERTY	328,659	372,797	44,138				384	551	167
LICENSES, PERMITS, AND FEES	223,748	252,215	28,467				5,134	5,135	1
SALES OF COMMODITIES AND SERVICE	34,901	73,855	38,954						
OTHER	422,901	225,282	-197,619						
TOTAL REVENUES	4,689,862	4,691,171	1,309				5,518	5,686	168
EXPENDITURES:									
DEBT SERVICE	409,684	388,690	20,994	276	276		5,505	5,505	
OTHER									
TOTAL EXPENDITURES	409,684	388,690	20,994	276	276		5,505	5,505	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,280,178	4,302,481	22,303	-276	-276		13	181	168
OTHER FINANCING SOURCES (USES):									
OPERATING TRANSFERS IN	558,819	502,963	-55,856	276	276		5,209	96	-5,113
OPERATING TRANSFERS OUT	-4,838,997	-4,805,444	33,553				-5,519	-430	5,089
TOTAL OTHER FINANCING SOURCES (USES)	-4,280,178	-4,302,481	-22,303	276	276		-310	-334	-24
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES							-297	-153	144
FUND BALANCES AT BEGINNING OF YEAR							8,988	8,988	
FUND BALANCES AT END OF YEAR	$	$	$	$	$	$	$ 8,691	$ 8,835	$ 144

LEVEE DISTRICTS			TOTAL DEBT SERVICE FUNDS		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$	$	$	$ 21,271	$ 19,677	$ -1,594
	766	766	3,658,382	3,748,111	89,729
			329,043	373,348	44,305
			228,882	257,350	28,468
			34,901	73,855	38,954
			422,901	225,282	-197,619
	766	766	4,695,380	4,697,623	2,243
129	129		415,594	394,600	20,994
	24	-24		24	-24
129	153	-24	415,594	394,624	20,970
-129	613	742	4,279,786	4,302,999	23,213
125	125		564,429	503,460	-60,969
			-4,844,516	-4,805,874	38,642
125	125		-4,280,087	-4,302,414	-22,327
-4	738	742	-301	585	886
129	129		9,117	9,117	
$ 125	$ 867	$ 742	$ 8,816	$ 9,702	$ 886

This Page Intentionally Left Blank

While tutoring Eliza Pirrie at Oakley Plantation in St. Francisville, Louisiana, John James Audubon created many of the paintings which would be published as the The Birds of America.

Capital Projects Funds account for all financial resources segregated for the acquisition or construction of major capital projects. The capital projects funds administered by the State are as follows:

CAPITAL IMPROVEMENT BOND FUND

This fund, established in 1968, provides for the deposit of bond sale proceeds authorized by the State Bond Commission. The proceeds are disbursed by the State Treasurer to the appropriate authority for the purpose for which the bonds were authorized. This fund was superseded upon the adoption of the 1974 Louisiana Constitution which requires that proceeds from bond sales be deposited into the Capital Outlay Escrow Fund. The Capital Improvement Bond Fund will remain in existence until such time as all of the projects assigned to it are completed.

CAPITAL OUTLAY ESCROW FUND

Established to provide for the capital outlay expenditures of state government, state institutions, and other public entities, this fund provides for the deposit of bond sale proceeds as well as general fund and interest earnings appropriated for capital outlay each fiscal year.

STATE OF Louisiana

Capital Projects Funds

STATE OF LOUISIANA
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	CAPITAL IMPROVEMENT BOND FUND	CAPITAL OUTLAY ESCROW FUND	CRESCENT CITY CONNECTION DIVISION(1)	GREATER NEW ORLEANS EXPRESSWAY COMMISSION(1)	LEVEE DISTRICTS	PORTS AND HARBORS	TOTALS	
							JUNE 30, 1990	JUNE 30, 1989
ASSETS								
CASH AND CASH EQUIVALENTS	$ 1,213	$ 310,178	$	$	$ 12,131	$ 24,304	$ 347,826	$ 523,904
INVESTMENTS			11,136	18,813	71,194	116	101,259	65,449
RECEIVABLES		39,249	3	44	2,992	2,751	45,039	33,749
DUE FROM OTHER FUNDS	143	216,634	226		2,843	4	219,850	9,794
OTHER	1	6,267			17	366	6,651	1,496
TOTAL ASSETS	$ 1,357	$ 572,328	$ 11,365	$ 18,857	$ 89,177	$ 27,541	$ 720,625	$ 634,392
LIABILITIES AND FUND BALANCES								
LIABILITIES:								
ACCOUNTS PAYABLE	$ 4	$ 59,275	$	$	$ 52	$	$ 59,331	$ 35,468
CONTRACTS AND RETAINAGE PAYABLE	6	10,742			131	31	10,910	8,287
DUE TO OTHER FUNDS			200		1,528		1,728	430
OTHER LIABILITIES		710	1,550		90	85	2,435	2,492
TOTAL LIABILITIES	10	70,727	1,750		1,801	116	74,404	46,677
FUND BALANCES:								
RESERVED FOR CONTRACTS - LET	1,344	456,058	9,615		7,169		474,186	308,038
RESERVED FOR CONTRACTS - UNLET	3	45,467		18,857			64,327	183,795
UNRESERVED AND UNDESIGNATED		76			80,207	27,425	107,708	95,882
TOTAL FUND BALANCES	1,347	501,601	9,615	18,857	87,376	27,425	646,221	587,715
TOTAL LIABILITIES AND FUND BALANCES	$ 1,357	$ 572,328	$ 11,365	$ 18,857	$ 89,177	$ 27,541	$ 720,625	$ 634,392

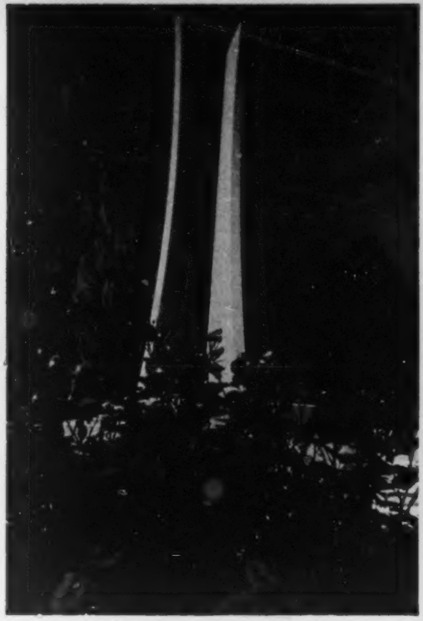
(1) For the period ending October 31, 1989.

STATE OF LOUISIANA
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	CAPITAL IMPROVEMENT BOND FUND	CAPITAL OUTLAY ESCROW FUND	CRESCENT CITY CONNECTION DIVISION(1)	GREATER NEW ORLEANS EXPRESSWAY COMMISSION(1)	LEVEE DISTRICTS	PORTS AND HARBORS	TOTALS JUNE 30, 1990	TOTALS JUNE 30, 1989
REVENUES:								
INTERGOVERNMENTAL REVENUES	$	$ 264,555	$ 22	$	$	$ 415	$ 264,992	$ 242,074
TAXES					8,391	2,494	10,885	10,144
USE OF MONEY AND PROPERTY			353	1,604	5,906	1,829	9,692	9,546
OTHER					402	30	432	116
TOTAL REVENUES		264,555	375	1,604	14,699	4,768	286,001	261,880
EXPENDITURES:								
CAPITAL OUTLAY	113	524,680	1,923	5,134	3,768	3,742	539,360	484,789
TOTAL EXPENDITURES	113	524,680	1,923	5,134	3,768	3,742	539,360	484,789
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-113	-260,125	-1,548	-3,530	10,931	1,026	-253,359	-222,909
OTHER FINANCING SOURCES (USES):								
BOND PROCEEDS					6,900		6,900	
OPERATING TRANSFERS IN		313,088	8,627		1,801		323,516	120,936
OPERATING TRANSFERS OUT	-54	-11,749			-6,387		-18,190	-6,909
TOTAL OTHER FINANCING SOURCES (USES)	-54	301,339	8,627		2,314		312,226	114,027
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	-167	41,214	7,079	-3,530	13,245	1,026	58,867	-108,882
FUND BALANCES AT BEGINNING OF YEAR	1,514	460,387	2,536	22,387	74,131	26,760	587,715	696,814
FUND EQUITY TRANSFERS						-361	-361	-217
FUND BALANCES AT END OF YEAR	$ 1,347	$ 501,601	$ 9,615	$ 18,857	$ 87,376	$ 27,425	$ 646,221	$ 587,715

(1) For the period ending October 31, 1989.



Roses and other blooming plants grace the beautiful grounds of the American Rose Society Gardens near Shreveport.

Enterprise Funds are used to account for operations of state agencies that provide goods or services to the general public on a user charge basis. The principal Enterprise Funds are as follows:

THE GREATER BATON ROUGE PORT COMMISSION, THE LAKE CHARLES HARBOR AND TERMINAL DISTRICT, THE NEW ORLEANS PORT COMMISSION, THE SOUTH LOUISIANA PORT COMMISSION, AND THE GREATER KROTZ SPRINGS PORT COMMISSION.

These commissions are responsible for the construction and maintenance of public wharves, docks, sheds and landings at the ports and harbors. The commissioners are authorized to regulate commerce and traffic and establish fees for the use of facilities.

ORLEANS LEVEE DISTRICT

The Orleans Levee District is responsible for the location, construction, maintenance and improvement of levees and related works for Lake Pontchartrain and connecting canals in Orleans Parish. The levee district is authorized to levy a property tax, not to exceed one mill on each dollar of assessed valuation, on all taxable property within the district.

LOUISIANA OFFICE FACILITIES CORPORATION

The Louisiana Office Facilities Corporation was created in 1989 to finance and acquire, purchase, construct, renovate, improve or expand public facilities for lease to the state or state agencies. The corporation may issue bonds for its statutory purposes. Upon final payment of indebtedness, the corporation is to convey its public facilities to the state.

PRISON ENTERPRISE FUND

The fund was established to account for money used to purchase materials and equipment, to provide incentive wages, to contract for professional services, and for other expenses resulting from the operation of the enterprises by and under the administration, direction and approval of the Secretary of the Department of Public Safety and Corrections. The monies in the fund are proceeds from the sale or disposition of such articles, goods, wares, and merchandise, or services produced by the agricultural, silvicultural and industrial prison enterprises operated by the Department. The total working capital of the fund shall not exceed four million dollars ($4,000,000) with any excess being transferred to the general fund.

LOUISIANA HOUSING FINANCE AGENCY

This agency was established because of a serious shortage of decent, safe, and sanitary residential housing available at prices within the financial means of persons and families of low and moderate income. The Louisiana Housing Finance Agency has the authority to issue tax exempt obligations to implement housing programs including Single Family Mortgage Revenue Bond Programs. The proceeds of any bonds issued by this agency are allocated to each parish in amounts equal to the ratio which the population of the parish bears to the total state population based on the 1980 Federal Census.

STATE OF Louisiana

Enterprise Funds

This Page Intentionally Left Blank

STATE OF LOUISIANA
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	GREATER BATON ROUGE PORT COMMISSION(1)	LAKE CHARLES HARBOR AND TERMINAL DISTRICT (2)	NEW ORLEANS PORT COMMISSION	ORLEANS LEVEE DISTRICT	PRISON ENTERPRISES	GREATER KROTZ SPRINGS PORT COMMISSION
ASSETS						
CASH AND CASH EQUIVALENTS	$ 4,005	$ 30,297	$ 33,641	$	$ 1,259	$ 1,215
INVESTMENTS		21,619				
RECEIVABLES (NET)	638	4,085	5,194	639	1,604	
NOTES RECEIVABLE			3,419			
DUE FROM OTHER FUNDS				3,432		
INVENTORIES (AT COST)		143	1,323	165	4,290	
OTHER ASSETS	214	336	927	1,096	1	3
RESTRICTED ASSETS:						
CASH	2,085			539		
INVESTMENTS		2,700		38,230		
RECEIVABLES		6,872				
DIRECT FINANCING LEASE PAYMENTS RECEIVABLE						
ACCRUED INTEREST ON DIRECT FINANCING LEASE						
PROPERTY, PLANT, AND EQUIPMENT (NET)	17,779	41,949	218,887	54,845	3,589	1,026
CONSTRUCTION IN PROGRESS	8,425	1,922	6,858	1,567		
TOTAL ASSETS	$ 33,146	$ 109,923	$ 270,249	$ 100,513	$ 10,743	$ 2,244
LIABILITIES AND EQUITY						
LIABILITIES:						
ACCOUNTS PAYABLE	$ 998	$ 234	$ 2,783	$ 326	$ 1,383	$ 9
CONTRACTS PAYABLE		133			112	
ACCRUED PAYROLL AND RELATED BENEFITS		38	327		47	
COMPENSATED ABSENCES PAYABLE	192		929	94	180	
NOTES PAYABLE						
DUE TO OTHER FUNDS						
OTHER LIABILITIES	150	320	1,723	1	34	
DEFERRED REVENUES	131	1,682	2,228	1,964	31	
LIABILITIES PAYABLE FROM RESTRICTED ASSETS	865	1,635		809		
BONDS AND INTEREST PAYABLE	6,971	3,840	40,203	81,484		
TOTAL LIABILITIES	9,307	7,882	48,193	84,678	1,787	9
EQUITY:						
CONTRIBUTED CAPITAL	4,376	12,620	159,677	33,047	804	684
RETAINED EARNINGS (DEFICIT):						
RESERVED FOR DEBT SERVICE	1,220	1,000		400		
RESERVED FOR AGREEMENT WITH U.S. ARMY		1,700				
UNRESERVED AND UNDESIGNATED	18,243	86,721	62,379	-17,612	8,152	1,551
TOTAL EQUITY	23,839	102,041	222,056	15,835	8,956	2,235
TOTAL LIABILITIES AND EQUITY	$ 33,146	$ 109,923	$ 270,249	$ 100,513	$ 10,743	$ 2,244

(1) As of October 31, 1989.
(2) As of December 31, 1989.
(3) As of April 30, 1990.

LOUISIANA HOUSING FINANCE AUTHORITY	LOUISIANA NAVAL WAR MEMORIAL COMMISSION(2)	LOUISIANA CORRECTIONAL FACILITIES CORPORATION	SOUTH LOUISIANA PORT COMMISSION(3)	LOUISIANA OFFICE BUILDING CORPORATION	LOUISIANA OFFICE FACILITIES CORPORATION	ST.BERNARD PORT, HARBOR AND TERMINAL DISTRICT	TOTALS	
							JUNE 30, 1990	JUNE 30, 1989
$ 5,593	$ 24	$ 1	$ 7,765	$ 98	$	$ 416	$ 84,314	$ 78,358
318,777		28,859		7,173	592		377,020	357,905
		115	427	55	4	51	12,812	17,422
379,099							382,518	344,872
							3,432	1,884
	14		10				5,945	5,571
13,623	7	5,142	48	3,432	2,230	64	27,123	47,711
		160	274				3,058	9,631
		24,240	440	2,606			68,216	95,216
			7				6,879	8,002
			128,324				128,324	129,551
			3,583				3,583	3,691
	4,504	1,729	632			5,085	350,025	341,315
		790					19,562	74,646
$ 717,092	$ 4,549	$ 61,036	$ 141,510	$ 13,364	$ 2,826	$ 5,616	$ 1,472,811	$ 1,515,775
$ 19,069	$ 16	$ 183	$ 357	$	$	$ 25	$ 25,383	$ 46,895
							245	374
	8		20				440	328
	13		51			44	1,503	1,392
					2,500		2,500	1,227
								1,927
					326	3,100	5,654	3,188
3,282			179				9,497	7,143
			113,168				116,477	137,568
672,412		52,396	19,350	6,052			882,708	912,148
694,763	37	52,579	133,125	6,052	2,826	3,169	1,044,407	1,112,190
	4,979		348			1,939	218,474	212,343
		24,400		2,606			29,626	35,798
							1,700	1,700
22,329	-467	-15,943	8,037	4,706		508	178,604	153,744
22,329	4,512	8,457	8,385	7,312		2,447	428,404	403,585
$ 717,092	$ 4,549	$ 61,036	$ 141,510	$ 13,364	$ 2,826	$ 5,616	$ 1,472,811	$ 1,515,775

STATE OF LOUISIANA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	GREATER BATON ROUGE PORT COMMISSION(1)	LAKE CHARLES HARBOR AND TERMINAL DISTRICT (2)	NEW ORLEANS PORT COMMISSION	ORLEANS LEVEE DISTRICT	PRISON ENTERPRISES	GREATER KROTZ SPRINGS PORT COMMISSION
OPERATING REVENUES:						
USE OF MONEY AND PROPERTY	$	$ 1,667	$	$ 2,264	$	$ 213
LICENSES, PERMITS, AND FEES				3,701		
SALES OF COMMODITIES AND SERVICES	3,075	10,333	25,162		15,568	
OTHER	480	2,687		113	165	
TOTAL OPERATING REVENUES	3,555	14,687	25,162	6,078	15,733	213
OPERATING EXPENSES:						
INTEREST EXPENSE						
COST OF SALES AND SERVICES					11,919	
PERSONAL SERVICES		2,661		1,351	1,344	60
CONTRACTUAL SERVICES		887		770		
OPERATING SERVICES		4,124		16		52
SUPPLIES				3,148		
PROFESSIONAL SERVICES				32		43
DIRECT	1,585		20,305			
ADMINISTRATIVE	564				872	
DEPRECIATION	1,257	1,840	9,240	2,304	454	38
AMORTIZATION						
BAD DEBT EXPENSE						
OTHER				1,023		
TOTAL OPERATING EXPENSES	3,406	9,512	29,545	8,644	14,589	193
OPERATING INCOME (LOSS)	149	5,175	-4,383	-2,566	1,144	20
NONOPERATING REVENUES (EXPENSES):						
DISPOSAL OF FIXED ASSETS			-133	-32	-90	
INTEREST REVENUE	621	4,686	3,161	5,348	86	90
INTEREST EXPENSE	-251	-696	-1,883	-8,810		
OTHER	-136	1,369	443	-67		20
TOTAL NONOPERATING REVENUES (EXPENSES)	234	5,359	1,588	-3,561	-4	110
INCOME (LOSS) BEFORE OPERATING TRANSFERS	383	10,534	-2,795	-6,127	1,140	130
OPERATING TRANSFERS:						
OPERATING TRANSFERS IN			500	7,597		
OPERATING TRANSFERS OUT				-430		
NET OPERATING TRANSFERS			500	7,167		
NET INCOME (LOSS) BEFORE EXTRAORDINARY ITEM	383	10,534	-2,295	1,040	1,140	130
EXTRAORDINARY LOSS ON EXTINGUISHMENT OF DEBT				-680		
NET INCOME (LOSS)	383	10,534	-2,295	360	1,140	130
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	19,080	78,887	64,674	-17,572	7,012	1,421
FUND EQUITY TRANSFERS						
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	$ 19,463	$ 89,421	$ 62,379	$ -17,212	$ 8,152	$ 1,551

(1) For the period ending October 31, 1989.
(2) For the period ending December 31, 1989.
(3) For the period ending April 30, 1990.

LOUISIANA HOUSING FINANCE AUTHORITY	LOUISIANA NAVAL WAR MEMORIAL COMMISSION(2)	LOUISIANA CORRECTIONAL FACILITIES CORPORATION	SOUTH LOUISIANA PORT COMMISSION(3)	LOUISIANA OFFICE BUILDING CORPORATION	ST.BERNARD PORT, HARBOR AND TERMINAL DISTRICT	TOTALS JUNE 30, 1990	TOTALS JUNE 30, 1989
$ 62,735	$	$ 96	$	$ 378	$ 512	$ 67,865	$ 64,704
			1,962			5,663	2,985
	464					54,602	50,953
2,929					11	6,385	7,330
65,664	464	96	1,962	378	523	134,515	125,972
55,061						55,061	51,557
						11,919	10,474
	241	29	733		385	6,804	6,414
	1			43	96	1,797	1,555
	131		765	388	479	5,955	6,007
	104		28		26	3,306	1,307
			65			140	229
2,054						23,944	21,494
2,137			11			3,584	3,364
	112		67		106	15,418	15,583
5,325		367	29			5,721	6,691
457						457	
	1				44	1,068	1,009
65,034	590	396	1,698	431	1,136	135,174	125,684
630	-126	-300	264	-53	-613	-659	288
						-255	-3,425
	2	4,431	13,188	816	37	32,466	26,364
		-10,663	-12,608		-312	-35,223	-24,638
	36	7,462			668	9,795	1,356
	38	1,230	580	816	393	6,783	-343
630	-88	930	844	763	-220	6,124	-55
		4,849				12,946	6,626
						-430	-1,194
		4,849				12,516	5,432
630	-88	5,779	844	763	-220	18,640	5,377
						-680	
630	-88	5,779	844	763	-220	17,960	5,377
21,699	-379	2,678	7,193	6,549		191,242	182,625
					728	728	3,240
$ 22,329	$ -467	$ 8,457	$ 8,037	$ 7,312	$ 508	$ 209,930	$ 191,242

STATE OF LOUISIANA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	GREATER BATON ROUGE PORT COMMISSION(1)	LAKE CHARLES HARBOR AND TERMINAL DISTRICT (2)	NEW ORLEANS PORT COMMISSION	ORLEANS LEVEE DISTRICT	PRISON ENTERPRISES
OPERATING INCOME (LOSS)	$ 149	$ 5,175	$ -4,383	$ -2,566	$ 1,144
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:					
REFUNDS AND LEASE SETTLEMENTS	$	$	$ 327	$	$
DEPRECIATION AND AMORTIZATION	1,257	1,840	9,240	2,304	454
PROVISION FOR DOUBTFUL ACCOUNTS	-45	-233	-61		
CHANGES IN ASSETS AND LIABILITIES:					
(INCREASE)/DECREASE IN ACCOUNTS RECEIVABLE	74	920	-1,264	321	424
(INCREASE)/DECREASE IN DUE FROM OTHER FUNDS				-1,548	
(INCREASE)/DECREASE IN INVENTORIES		-2	-291	24	-100
(INCREASE)/DECREASE IN OTHER ASSETS	3	-64	-52	-1	
INCREASE/(DECREASE) IN ACCOUNTS PAYABLE	-959	-173	1,664	-39	-607
INCREASE/(DECREASE) IN ACCRUED PAYROLL AND RELATED BENEFITS		14	47		47
INCREASE/(DECREASE) IN COMPENSATED ABSENCES	11		-5	5	41
INCREASE/(DECREASE) IN DUE TO OTHER FUNDS				-1,927	
INCREASE/(DECREASE) IN DEFERRED REVENUES	6	-147	175	1,808	-35
INCREASE/(DECREASE) IN OTHER LIABILITIES	48	-62		-1,349	6
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 544	$ 7,268	$ 5,397	$ -2,968	$ 1,374
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
PROCEEDS FROM SALE OF BONDS	$	$	$	$	$
PRINCIPAL PAID ON BONDS					
OPERATING GRANTS RECEIVED					
DONATIONS RECEIVED					
INTERGOVERNMENTAL REVENUE		1,370			
PROCEEDS FROM CAPITAL LEASES RECEIVABLE					
OPERATING TRANSFERS-OUT TO OTHER FUNDS				-430	
OPERATING TRANSFERS-IN FROM OTHER FUNDS			500	7,597	
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	$	$ 1,370	$ 500	$ 7,167	$
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
PRINCIPAL PAID ON BOND MATURITIES	$ -954	$ -1,995	$ -4,195	$ -32,520	$
INTEREST PAID ON BONDS		-696	-1,705	-9,260	
PROCEEDS FROM NOTES					
REPAYMENT OF NOTES PAYABLE					-108
INTEREST PAID ON NOTES PAYABLE					-13
ACQUISITION/CONSTRUCTION OF CAPITAL ASSETS	-5,661	-3,520	-10,736	-1,418	-1,123
PROCEEDS FROM SALE OF CAPITAL ASSETS	2		78		106
CAPITAL CONTRIBUTIONS		784			
NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES	$ -6,613	$ -5,427	$ -16,558	$ -43,198	$ -1,138
CASH FLOWS FROM INVESTING ACTIVITIES:					
PURCHASE OF INVESTMENT SECURITIES	$	$ -34,127	$	$ -7,403	$
PROCEEDS FROM SALE OF INVESTMENT SECURITIES		40,997		34,332	
INTEREST AND DIVIDENDS ON INVESTMENTS	622	4,686	3,256	5,348	86
NET CASH PROVIDED BY INVESTING ACTIVITIES	$ 622	$ 11,556	$ 3,256	$ 32,277	$ 86
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	$ -5,447	$ 14,767	$ -7,405	$ -6,722	$ 322
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	11,537	15,530	41,046	7,261	937
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 6,090	$ 30,297	$ 33,641	$ 539	$ 1,259

(1) For the period ending October 31, 1989.
(2) For the period ending December 31, 1989.
(3) For the period ending April 30, 1990.

Continued

GREATER KROTZ SPRINGS PORT COMMISSION	LOUISIANA HOUSING FINANCE AUTHORITY	LOUISIANA NAVAL WAR MEMORIAL COMMISSION(2)	LOUISIANA CORRECTIONAL FACILITIES CORPORATION	SOUTH LOUISIANA PORT COMMISSION(3)	LOUISIANA OFFICE BUILDING CORPORATION	LOUISIANA OFFICE FACILITIES CORPORATION	ST.BERNARD PORT, HARBOR AND TERMINAL DISTRICT	TOTAL JUNE 30, 1990
$ 20	$ 630	$ -126	$ -300	$ 264	$ -53	$	$ -613	$ -659
$	$	$	$	$	$	$	$	$ 327
38	5,325	112	367	96			106	21,139
	457						82	200
1			5,355	1,620	12	-4	-133	7,326
								-1,548
		-5						-374
-3	20,020			-10			-64	19,829
9	-20,301	-1	-1,119	-11			25	-21,512
		1		2				111
		4		11			44	111
								-1,927
	637			-90				2,354
-1						326		-1,032
$ 64	$ 6,768	$ -15	$ 4,303	$ 1,882	$ -41	$ 322	$ -553	$ 24,345
$	$ 105,358	$	$	$	$	$	$	$ 105,358
	-50,182							-50,182
		34						34
		2						2
							667	2,037
			11,513		1,163			12,676
								-430
			4,849					12,946
$	$ 55,176	$ 36	$ 16,362	$	$ 1,163	$	$ 667	$ 82,441
$	$	$	$ -5,620	$ -1,279	$ -2,220	$	$	$ -48,783
			-10,742	-12,608	-64			-35,075
						2,500		2,500
					-25			-133
							-312	-325
		-12	-8,243	-55		-2,230	-36	-33,034
20				15				221
							613	1,397
$ 20	$	$ -12	$ -24,605	$ -13,927	$ -2,309	$ 270	$ 265	$ -113,232
$	$ -287,639	$ -45	$ -455	$	$ -5,930	$ -592	$	$ -336,191
	227,798	45		25	6,261			309,458
90		2	4,431	13,188	816		37	32,562
$ 90	$ -59,841	$ 2	$ 3,976	$ 13,213	$ 1,147	$ -592	$ 37	$ 5,829
$ 174	$ 2,103	$ 11	$ 36	$ 1,168	$ -40	$	$ 416	$ -617
1,041	3,490	13	125	6,871	138			87,989
$ 1,215	$ 5,593	$ 24	$ 161	$ 8,039	$ 98	$	$ 416	$ 87,372

STATE OF LOUISIANA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

PORT OF NEW ORLEANS		
ACCOUNTS RECEIVABLE WRITTEN-OFF	$	233,893
LAKE CHARLES PORT, HARBOR AND TERMINAL DISTRICT		
INCREASE IN GRANT RECEIVABLE FROM DEPARTMENT OF THE NAVY FOR CONSTRUCTION OF FIXED ASSETS		759,899
GREATER BATON ROUGE PORT COMMISSION		
COMPUTERIZATION COST WRITTEN-OFF		115,712
PRISON ENTERPRISES		
BORROWING UNDER CAPITAL LEASE		75,956
ASSETS TRADED-IN		28,899
ORLEANS LEVEE DISTRICT		
ACQUISITION OF FIXED ASSETS BY CAPITAL GRANT		241,935
ASSETS WRITTEN-OFF		54,834
ORLEANS LEVEE-GENERAL FUND ADVANCE FORGIVEN		500,000

Concluded

The Acadian Village in Lafayette provides an inside look at Louisiana's Cajun culture.

Internal Service Funds are used to account for the operations of state agencies that provide goods and services to state agencies and other governmental units on a cost reimbursement basis. The principal Internal Service Funds are as follows:

OFFICE OF RISK MANAGEMENT

This program administers all state insurance covering property and liability exposure, except personnel benefits or group health and life coverage. Risk Management is also responsible for the state's risk management program, assisting in defense of claims, settling claims, providing loss control services to all state agencies, issuing contracts for self-insured coverage, maintaining an inventory of state property and valuations, tort claims against the state and road hazard and medical malpractice liabilities.

STATE EMPLOYEES' GROUP BENEFITS PROGRAM

The State Employees' Group Benefits Program was created within the Office of the Treasury to provide low cost health and life insurance to state employees. The Board of Trustees, composed of thirteen members, is responsible for the general administration of all aspects of program benefits as authorized or provided for statutorily.

OFFICE OF TELECOMMUNICATIONS MANAGEMENT

This Office was created within the Division of Administration to establish and coordinate all telecommunications systems and services for state agencies.

ADMINISTRATIVE SERVICES

Administrative Services, created within the Office of the Governor, serves as a printing service and forms distribution center for state agencies.

STATE OF
Louisiana

Internal Service Funds

This Page Intentionally Left Blank

STATE OF LOUISIANA
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	OFFICE OF RISK MANAGEMENT	STATE EMPLOYEES GROUP BENEFITS PROGRAM	OFFICE OF TELECOMMU-NICATIONS MANAGEMENT	PROPERTY CONTROL	ADMINI-STRATIVE SERVICES	LOUISIANA FEDERAL PROPERTY ASSISTANCE AGENCY	ADMINI-STRATIVE SUPPORT
ASSETS							
CASH AND CASH EQUIVALENTS	$ 177,167	$ 33,062	$ 2,921	$ 1,712	$ 364	$ 209	$ 81
INVESTMENTS							
RECEIVABLES	1,607	8,029	3,361	39	327	22	127
DUE FROM OTHER FUNDS	932			11			
INVENTORIES				6	968		63
OTHER ASSETS	11,056	40			5		
PROPERTY, PLANT, AND EQUIPMENT (NET)	485	995	1,103	325	376	11	41
TOTAL ASSETS	$ 191,247	$ 42,126	$ 7,385	$ 2,093	$ 2,040	$ 242	$ 312
LIABILITIES AND EQUITY							
LIABILITIES:							
ACCOUNTS PAYABLE	$ 108	$ 13,257	$ 498	$ 62	$ 30	$ 4	$ 4
ACCRUED PAYROLL AND RELATED BENEFITS	64	170	45	16	15	6	4
COMPENSATED ABSENCES PAYABLE	255	650	186	70	57	32	9
DUE TO OTHER FUNDS	9	10	4		700		150
OTHER LIABILITIES	18,556	11	153	12	11		
ESTIMATED LIABILITIES FOR CLAIMS	518,917	49,043					
TOTAL LIABILITIES	537,909	63,141	886	160	813	42	167
EQUITY:							
CONTRIBUTED CAPITAL			32	100	17	31	11
RETAINED EARNINGS:							
UNRESERVED(DEFICIT)	-346,662	-21,015	6,467	1,833	1,210	169	134
TOTAL EQUITY	-346,662	-21,015	6,499	1,933	1,227	200	145
TOTAL LIABILITIES AND EQUITY	$ 191,247	$ 42,126	$ 7,385	$ 2,093	$ 2,040	$ 242	$ 312

PUBLIC SAFETY SERVICES CAFETERIAS	JACKSON REGIONAL LAUNDRY	CENTRAL REGIONAL LAUNDRY	HAMMOND STATE SCHOOL LAUNDRY	STATE POLICE ACADEMY	SOCIAL SERVICES COPY CENTER	DEPARTMENT OF EDUCATION COPY CENTER	NATURAL RESOURCES COPY CENTER	TOTALS JUNE 30,1990	JUNE 30,1989
$ 191	$ 169	$ 206	$ 23	$ 1,206	$ 39	$ 73	$ 8	$ 217,431	$ 145,149
									12,170
31	35	94	42	219	4	2	39	13,978	13,989
								943	11
32	10	17	20	181	34	73	34	1,438	1,075
								11,101	12,259
485	84	79	199	6,680	83	26	95	11,067	11,249
$ 739	$ 298	$ 396	$ 284	$ 8,286	$ 160	$ 174	$ 176	$ 255,958	$ 195,902
$ 13	$ 12	$ 15	$ 6	$ 240	$	$ 10	$ 4	$ 14,263	$ 13,772
5	6	11	12	2	2	3	3	364	320
24	32	58	53	18	8	18	21	1,491	1,203
1				160		30	50	1,114	1,028
			2		17			18,762	1,793
								567,960	527,860
43	50	84	73	420	27	61	78	603,954	545,976
575	77	64	53	7,538	209	134	166	9,007	8,485
121	171	248	158	328	-76	-21	-68	-357,003	-358,559
696	248	312	211	7,866	133	113	98	-347,996	-350,074
$ 739	$ 298	$ 396	$ 284	$ 8,286	$ 160	$ 174	$ 176	$ 255,958	$ 195,902

STATE OF LOUISIANA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	OFFICE OF RISK MANAGEMENT	STATE EMPLOYEES GROUP BENEFITS PROGRAM	OFFICE OF TELECOMMUNICATIONS MANAGEMENT	PROPERTY CONTROL	ADMINISTRATIVE SERVICES	LOUISIANA FEDERAL PROPERTY ASSISTANCE AGENCY	ADMINISTRATIVE SUPPORT
OPERATING REVENUES:							
SALES OF COMMODITIES AND SERVICES	$ 101,065	$ 180,437	$ 30,612	$ 2,740	$ 2,875	$ 479	$ 1,275
TOTAL OPERATING REVENUES	101,065	180,437	30,612	2,740	2,875	479	1,275
OPERATING EXPENSES:							
COST OF SALES AND SERVICES	114,487	156,119	25,851	545	1,609		895
PERSONAL SERVICES	1,574	7,999	2,275	806	718	290	161
TRAVEL	39	30	47	2	3	17	
OPERATING SERVICES	577	2,028	431	454	334	133	100
SUPPLIES	81	233	45	34	86	28	14
PROFESSIONAL SERVICES	251	1,291	7				22
DEPRECIATION	101	206	248	102	78	7	19
OTHER	176	131	543	2	7	5	1
TOTAL OPERATING EXPENSES	117,286	168,037	29,447	1,945	2,835	480	1,212
OPERATING INCOME (LOSS)	-16,221	12,400	1,165	795	40	-1	63
NONOPERATING REVENUES (EXPENSES):							
DISPOSAL OF FIXED ASSETS	-282	-5	-5	5		-1	
HEALTH MAINTENANCE ORGANIZATION PREMIUM REVENUE		83,468					
INTEREST REVENUE		1,925	38	124		9	
APPRAISAL EXPENSE							
HEALTH MAINTENANCE ORGANIZATION PREMIUM REMITTANCE		-83,536					
OTHER							
TOTAL NONOPERATING REVENUES (EXPENSES)	-282	1,852	33	129		8	
INCOME (LOSS) BEFORE OPERATING TRANSFERS	-16,503	14,252	1,198	924	40	7	63
OPERATING TRANSFERS IN	932						
NET INCOME (LOSS)	-15,571	14,252	1,198	924	40	7	63
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	-331,091	-35,267	5,269	909	1,170	162	71
RETAINED EARNINGS ADJUSTMENTS							
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR - AS RESTATED	-331,091	-35,267	5,269	909	1,170	162	71
FUND EQUITY TRANSFERS							
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	$ -346,662	$ -21,015	$ 6,467	$ 1,833	$ 1,210	$ 169	$ 134

PUBLIC SAFETY SERVICES CAFETERIAS	JACKSON REGIONAL LAUNDRY	CENTRAL REGIONAL LAUNDRY	HAMMOND STATE SCHOOL LAUNDRY	STATE POLICE ACADEMY	SOCIAL SERVICES COPY CENTER	DEPARTMENT OF EDUCATION COPY CENTER	NATURAL RESOURCES COPY CENTER	TOTALS JUNE 30,1990	JUNE 30,1989
$ 811	$ 410	$ 1,076	$ 746	$ 5,968	$ 346	$ 388	$ 313	$ 329,541	$ 301,162
811	410	1,076	746	5,968	346	388	313	329,541	301,162
439	303	561	607	375				301,791	346,439
282				205	111	180	177	14,778	13,092
				16				154	91
27	37	63	107	92	102	124	60	4,669	4,044
22	65	156	80	162	187	96	120	1,409	545
				21				1,592	1,532
44	5	9	22	500	14	8	22	1,385	1,339
4	13	49	3	3,965	8	2	2	4,911	2,169
818	423	838	819	5,336	422	410	381	330,689	369,251
-7	-13	238	-73	632	-76	-22	-68	-1,148	-68,089
								-288	-16
								83,468	63,447
6	13	6	6			1		2,128	1,297
									-228
								-83,536	-63,436
									29
6	13	6	6			1		1,772	1,093
-1		244	-67	632	-76	-21	-68	624	-66,996
								932	13,241
-1		244	-67	632	-76	-21	-68	1,556	-53,755
122	171	4	225	-304				-358,559	-14,193
									-290,643
122	171	4	225	-304				-358,559	-304,836
									32
$ 121	$ 171	$ 248	$ 158	$ 328	$ -76	$ -21	$ -68	$ -357,003	$ -358,559

STATE OF LOUISIANA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	OFFICE OF RISK MANAGEMENT	STATE EMPLOYEES GROUP BENEFITS PROGRAM	OFFICE OF TELECOMMUNICATIONS MANAGEMENT	PROPERTY CONTROL	ADMINISTRATIVE SERVICES	LOUISIANA FEDERAL PROPERTY ASSISTANCE AGENCY
OPERATING INCOME (LOSS)	$ -16,221	$ 12,400	$ 1,165	$ 795	$ 40	$ -1
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:						
DEPRECIATION AND AMORTIZATION	$ 101	$ 206	$ 248	$ 102	$ 78	$ 7
PROVISION FOR DOUBTFUL ACCOUNTS		40	-9	1		
CHANGES IN ASSETS AND LIABILITIES:						
(INCREASE)/DECREASE IN ACCOUNTS RECEIVABLE	730	-1,253	612	30	-1	51
(INCREASE)/DECREASE IN DUE FROM OTHER FUNDS	-932					
(INCREASE)/DECREASE IN INVENTORIES				3	-114	
(INCREASE)/DECREASE IN OTHER ASSETS	1,151	12			-5	
INCREASE/(DECREASE) IN ACCOUNTS PAYABLE	-47	366	-21	40	5	-4
INCREASE/(DECREASE) IN ACCRUED PAYROLL AND RELATED BENEFITS	7	9	8	2	1	1
INCREASE/(DECREASE) IN COMPENSATED ABSENCES	54	90	36	2	5	3
INCREASE/(DECREASE) IN DUE TO OTHER FUNDS	5		1			
INCREASE/(DECREASE) IN OTHER LIABILITIES	55,446	1,609		-161	6	-3
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 40,294	$ 13,479	$ 2,040	$ 814	$ 15	$ 54
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
OPERATING TRANSFERS-IN FROM OTHER FUNDS	932					
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	$ 932	$	$	$	$	$
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
PROCEEDS FROM NOTES			166			
REPAYMENT OF NOTES PAYABLE			-12			
ACQUISITION/CONSTRUCTION OF CAPITAL ASSETS	-257	-174	-459	-89	-42	-1
PROCEEDS FROM SALE OF CAPITAL ASSETS			4	7		
CONTRIBUTED CAPITAL						
NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES	$ -257	$ -174	$ -301	$ -82	$ -42	$ -1
CASH FLOWS FROM INVESTING ACTIVITIES:						
PROCEEDS FROM SALE OF INVESTMENT SECURITIES		12,169				
INTEREST AND DIVIDENDS ON INVESTMENTS		1,925	38	124		9
NET CASH PROVIDED BY INVESTING ACTIVITIES	$	$ 14,094	$ 38	$ 124	$	$ 9
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	$ 40,969	$ 27,399	$ 1,777	$ 856	$ -27	$ 62
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	136,198	5,663	1,144	856	391	147
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 177,167	$ 33,062	$ 2,921	$ 1,712	$ 364	$ 209

Continued

ADMINI-STRATIVE SUPPORT	PUBLIC SAFETY SERVICES CAFETERIAS	JACKSON REGIONAL LAUNDRY	CENTRAL REGIONAL LAUNDRY	HAMMOND STATE SCHOOL LAUNDRY	STATE POLICE ACADEMY	SOCIAL SERVICES COPY CENTER	DEPARTMENT OF EDUCATION COPY CENTER	NATURAL RESOURCES COPY CENTER	TOTAL JUNE 30, 1990
$ 63	$ -7	$ -13	$ 238	$ -73	$ 632	$ -76	$ -22	$ -68	$ -1,148
$ 19	$ 44	$ 5	$ 9	$ 22	$ 500	$ 14	$ 8	$ 22	$ 1,385
									32
-48	15	4	-78	21	-125	-4	-2	-39	-87
									-932
5	-6	-1	-13	-2	-94	-34	-73	-34	-363
									1,158
1	-5	1	15	-23	149		10	4	491
2		-2	9		-1	2	3	3	44
1		-2	49	1	2	8	18	21	288
							30	50	86
				2					56,899
$ 43	$ 41	$ -8	$ 229	$ -52	$ 1,063	$ -90	$ -28	$ -41	$ 57,853
$	$	$	$	$	$	$	$	$	$ 932
$	$	$	$	$	$	$	$	$	$ 932
$	$	$	$	$	$	$	$	$	$ 166
									-12
-3	-7		-35	-120	-56	-6			-1,249
									11
						135	100	49	284
$ -3	$ -7	$	$ -35	$ -120	$ -56	$ 129	$ 100	$ 49	$ -800
$	$	$	$	$	$	$	$	$	$ 12,169
	6	13	6	6			1		2,128
$	$ 6	$ 13	$ 6	$ 6	$	$	$ 1	$	$ 14,297
$ 40	$ 40	$ 5	$ 200	$ -166	$ 1,007	$ 39	$ 73	$ 8	$ 72,282
41	151	164	6	189	199	-			145,149
$ 81	$ 191	$ 169	$ 206	$ 23	$ 1,206	$ 39	$ 73	$ 8	$ 217,431

STATE OF LOUISIANA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

OFFICE OF RISK MANAGEMENT	
ASSETS WRITTEN-OFF	$ 389,431
OFFICE OF TELECOMMUNICATIONS MANAGEMENT	
CONTRIBUTION OF FIXED ASSETS	4,138
ASSETS TRADED-IN	20,712
LOUISIANA PROPERTY ASSISTANCE AGENCY	
CONTRIBUTION OF FIXED ASSETS	305
PUBLIC SAFETY CAFETERIA	
DISPOSITION OF FIXED ASSETS	2,126
HAMMOND STATE SCHOOL LAUNDRY	
CONTRIBUTION OF FIXED ASSETS	53,420
STATE POLICE TRAINING ACADEMY	
DISPOSITION OF FIXED ASSETS	16,578
DEPARTMENT OF SOCIAL SERVICES COPY CENTER	
CONTRIBUTION OF FIXED ASSETS	60,272
CONTRIBUTION OF MATERIALS AND SUPPLIES	134,561

Concluded

Take a ride on a streetcar and see the stately Victorian homes of New Orleans' famed Garden District.

Fiduciary Funds are used to account for assets held by the State in a trustee capacity or as an agent for individuals, private organizations, and other governments and/or funds. The fiduciary funds consist of the following:

PENSION TRUST FUNDS

Four separate pension trust funds are maintained for state government employees, public school teachers, public school employees, and law enforcement officers. The pension trust funds are accounted for in basically the same manner as proprietary funds. The pension trust funds are Louisiana State Employees' Retirement System, Teachers' Retirement System of Louisiana, Louisiana School Employees' Retirement System, and Louisiana State Police Retirement System.

NONEXPENDABLE TRUST FUNDS

The six nonexpendable trust funds are accounted for in essentially the same manner as proprietary funds. The nonexpendable trust funds are as follows:

- Fuller-Edwards Arboretum Trust Fund
- W. R. Irby Bequest Fund
- Louisiana State University Endowment for Excellence Trust Fund
- Louisiana State Wildlife Refuge Protection Trust Fund
- Louisiana Education Quality Trust Fund
- Indigent Health Care [illegible]

EXPENDABLE TRUST FUNDS

The ten expendable trust funds are accounted for in essentially the same manner as governmental funds. The expendable trust funds include the following:

- Louisiana Quality Education Support Fund
- Louisiana Investment Fund for Enhancement
- Rockefeller Wildlife Refuge Trust and Protection Fund
- Russell Sage or Marsh Island Refuge Fund
- Russell Sage Special Fund #2
- State Grant Water Control Debt Reserve Fund
- State Grant Water Control Bond Redemption Fund
- Unemployment Trust Fund
- Indigent Health Care Trust Fund
- Louisiana Education Tuition and Savings Fund

AGENCY FUNDS

These funds are custodial in nature and do not involve measurement of results of operations. The agency funds include the following:

- Patient's Compensation Fund
- Payroll Clearing Fund
- Division of Social Security Contribution Fund
- Debt Service Reserve Fund
- District Levee Funds
- Escrow Fund
- Free School Funds
- Louisiana Public Employees' Deferred Compensation Plan
- Miscellaneous Agency Funds
- Reversionary Medical Trust Funds

STATE OF Louisiana

Fiduciary Funds

STATE OF LOUISIANA
FIDUCIARY FUND TYPES
COMBINING BALANCE SHEET
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	EXPENDABLE TRUST FUNDS	NONEXPENDABLE TRUST FUNDS	PENSION TRUST FUNDS	AGENCY FUNDS	TOTALS JUNE 30, 1990	TOTALS JUNE 30, 1989
ASSETS						
CASH AND CASH EQUIVALENTS	$ 478,900	$ 18,807	$ 23,966	$ 222,783	$ 744,456	$ 552,746
INVESTMENTS	438,055	591,731	6,410,274	35,864	7,475,924	7,110,716
RECEIVABLES	111,467	4	169,614	788	281,873	260,631
DUE FROM OTHER FUNDS	1,258	296		15,030	16,584	4,889
PROPERTY, PLANT, AND EQUIPMENT (NET)		349	11,359		11,708	12,150
TOTAL ASSETS	$ 1,029,680	$ 611,187	$ 6,615,213	$ 274,465	$ 8,530,545	$ 7,941,132
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
ACCOUNTS PAYABLE	$	$ 6	$ 3,326	$	$ 3,332	$ 1,388
OTHER PAYABLES	12,353	54	837		13,244	11,828
DUE TO OTHER FUNDS	2,309	8,000		30,142	40,451	25,937
OTHER LIABILITIES				104	104	93
AMOUNTS HELD IN CUSTODY FOR OTHERS				244,219	244,219	176,010
OBLIGATIONS UNDER SECURITIES LENDING PROGRAMS			50,650		50,650	358,894
TOTAL LIABILITIES	14,662	8,060	54,813	274,465	352,000	574,150
FUND BALANCES:						
RESERVED FOR BUILDING TRUST		986			986	949
RESERVED FOR DEBT SERVICE	269,037				269,037	268,527
RESERVED FOR PENSION BENEFITS			6,560,400		6,560,400	5,919,456
RESERVED FOR PAYMENTS	701,138				701,138	546,251
RESERVED FOR TRUST PRINCIPAL		599,984			599,984	582,988
UNRESERVED AND UNDESIGNATED	44,843	2,157			47,000	48,811
TOTAL FUND BALANCES	1,015,018	603,127	6,560,400		8,178,545	7,366,982
TOTAL LIABILITIES AND FUND BALANCES	$ 1,029,680	$ 611,187	$ 6,615,213	$ 274,465	$ 8,530,545	$ 7,941,132

STATE OF LOUISIANA
EXPENDABLE TRUST FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	LOUISIANA QUALITY EDUCATION SUPPORT FUND	LOUISIANA INVESTMENT FUND FOR ENHANCEMENT	ROCKEFELLER WILDLIFE REFUGE TRUST AND PROTECTION FUND	RUSSELL SAGE OR MARSH ISLAND REFUGE FUND	RUSSELL SAGE SPECIAL FUND NO. 2
ASSETS					
CASH AND CASH EQUIVALENTS	$ 17,001	$ 677	$ 21,927	$ 6,406	$ 560
INVESTMENTS					
RECEIVABLES					
DUE FROM OTHER FUNDS	971		13	137	137
TOTAL ASSETS	$ 17,972	$ 677	$ 21,940	$ 6,543	$ 697
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
OTHER PAYABLES	$	$	$	$	$
DUE TO OTHER FUNDS	2,262		47		
TOTAL LIABILITIES	2,262		47		
FUND BALANCES:					
RESERVED FOR DEBT SERVICE		677			
RESERVED FOR PAYMENTS					
UNRESERVED AND UNDESIGNATED	15,710		21,893	6,543	697
TOTAL FUND BALANCES	15,710	677	21,893	6,543	697
TOTAL LIABILITIES AND FUND BALANCES	$ 17,972	$ 677	$ 21,940	$ 6,543	$ 697

STATE GRANT WATER CONTROL DEBT SERVICE FUND	UNEMPLOYMENT TRUST FUND	TOTALS	
		JUNE 30, 1990	JUNE 30, 1989
$ 673	$ 431,656	$ 478,900	$ 326,258
	438,055	438,055	423,986
	111,467	111,467	123,331
		1,258	3,403
$ 673	$ 981,178	$ 1,029,680	$ 876,978
$	$ 12,353	$ 12,353	$ 10,447
		2,309	4,939
	12,353	14,662	15,386
673	267,687	269,037	268,527
	701,138	701,138	546,251
		44,843	46,814
673	968,825	1,015,018	861,592
$ 673	$ 981,178	$ 1,029,680	$ 876,978

STATE OF LOUISIANA
EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	LOUISIANA QUALITY EDUCATION SUPPORT FUND	LOUISIANA INVESTMENT FUND FOR ENHANCEMENT	ROCKEFELLER WILDLIFE REFUGE TRUST AND PROTECTION FUND	RUSSELL SAGE OR MARSH ISLAND REFUGE FUND	RUSSELL SAGE SPECIAL FUND NO. 2
REVENUES:					
INTERGOVERNMENTAL REVENUES	$	$	$	$	$
TAXES					
USE OF MONEY AND PROPERTY			1,573	449	47
OTHER					
TOTAL REVENUES			1,573	449	47
EXPENDITURES:					
UNEMPLOYMENT INSURANCE BENEFITS					
OTHER					
DEBT SERVICE:					
PRINCIPAL					
INTEREST					
TOTAL EXPENDITURES					
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			1,573	449	47
OTHER FINANCING SOURCES (USES):					
OPERATING TRANSFERS IN	43,433	288	277	284	137
OPERATING TRANSFERS OUT	-47,079		-556		-147
TOTAL OTHER FINANCING SOURCES (USES)	-3,646	288	-279	284	-10
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	-3,646	288	1,294	733	37
FUND BALANCES AT BEGINNING OF YEAR	19,356	389	20,599	5,810	660
FUND BALANCES AT END OF YEAR	$ 15,710	$ 677	$ 21,893	$ 6,543	$ 697

STATE GRANT WATER CONTROL DEBT SERVICE FUND	UNEMPLOYMENT TRUST FUND	TOTALS JUNE 30, 1990	TOTALS JUNE 30, 1989
$	$ 3,802	$ 3,802	$ 4,287
	445,707	445,707	492,969
	59,587	61,656	48,195
	20	20	
	509,116	511,185	545,451
	141,127	141,127	183,966
1	5,292	5,293	5,698
	133,305	133,305	184,705
	74,671	74,671	84,604
1	354,395	354,396	458,973
-1	154,721	156,789	86,478
		44,419	41,713
		-47,782	-36,475
		-3,363	5,238
-1	154,721	153,426	91,716
674	814,104	861,592	769,876
$ 673	$ 968,825	$ 1,015,018	$ 861,592

STATE OF LOUISIANA
NONEXPENDABLE TRUST FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	FULLER-EDWARDS ARBORETUM TRUST FUND	W. R. IRBY BEQUEST FUND	LOUISIANA EDUCATION QUALITY TRUST FUND	L.S.U. ENDOWMENT FOR EXCELLENCE TRUST FUND	LOUISIANA STATE WILDLIFE REFUGE PROTECTION TRUST FUND	TOTALS JUNE 30, 1990	TOTALS JUNE 30, 1989
ASSETS							
CASH AND CASH EQUIVALENTS	$ 37	$ 106	$ 8,544	$ 8,000	$ 2,120	$ 18,807	$ 35,456
INVESTMENTS	100	587	591,044			591,731	557,168
RECEIVABLES		4				4	4
DUE FROM OTHER FUNDS			296			296	1,018
PROPERTY, PLANT AND EQUIPMENT (NET)		349				349	349
TOTAL ASSETS	$ 137	$ 1,046	$ 599,884	$ 8,000	$ 2,120	$ 611,187	$ 593,995
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
ACCOUNTS PAYABLE	$	$ 6	$	$	$	$ 6	$ 8
OTHER PAYABLES		54				54	53
DUE TO OTHER FUNDS				8,000		8,000	8,000
TOTAL LIABILITIES		60		8,000		8,060	8,061
FUND BALANCES:							
RESERVED FOR BUILDING TRUST		986				986	949
RESERVED FOR TRUST PRINCIPAL	100		599,884			599,984	582,988
UNRESERVED AND UNDESIGNATED	37				2,120	2,157	1,997
TOTAL FUND BALANCES	137	986	599,884		2,120	603,127	585,934
TOTAL LIABILITIES AND FUND BALANCES	$ 137	$ 1,046	$ 599,884	$ 8,000	$ 2,120	$ 611,187	$ 593,995

STATE OF LOUISIANA
NONEXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	FULLER-EDWARDS ARBORETUM TRUST FUND	W. R. IRBY BEQUEST FUND	LOUISIANA EDUCATION QUALITY TRUST FUND	LOUISIANA STATE WILD-LIFE REFUGE PROTECTION TRUST FUND	TOTALS	
					JUNE 30, 1990	JUNE 30, 1989
OPERATING REVENUES:						
USE OF MONEY AND PROPERTY	$ 12	$ 508	$	$	$ 520	$ 516
TOTAL OPERATING REVENUES	12	508			520	516
OPERATING EXPENSES:						
OTHER	4	471			475	442
TOTAL OPERATING EXPENSES	4	471			475	442
OPERATING INCOME	8	37			45	74
OPERATING TRANSFERS:						
OPERATING TRANSFERS IN			16,996	152	17,148	16,364
NET OPERATING TRANSFERS			16,996	152	17,148	16,364
NET INCOME	8	37	16,996	152	17,193	16,438
FUND BALANCES AT BEGINNING OF YEAR	129	949	582,888	1,968	585,934	569,496
FUND BALANCES AT END OF YEAR	$ 137	$ 986	$ 599,884	$ 2,120	$ 603,127	$ 585,934

STATE OF LOUISIANA
NONEXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	FULLER-EDWARDS ARBORETUM TRUST FUND	W.R. IRBY BEQUEST FUND	LOUISIANA EDUCATION QUALITY TRUST FUND	L.S.U ENDOWMENT FOR EXCELLENCE TRUST FUND
OPERATING INCOME	$ 8	$ 37	$	$
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES-				
CHANGES IN ASSETS AND LIABILITIES:				
(INCREASE)/DECREASE IN DUE FROM OTHER FUNDS			722	
INCREASE/(DECREASE) IN ACCOUNTS PAYABLE	-4	6	-4	
INCREASE/(DECREASE) IN OTHER LIABILITIES		1		
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 4	$ 44	$ 718	$
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
OPERATING TRANSFERS-IN FROM OTHER FUNDS	$	$	$ 16,996	$
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	$	$	$ 16,996	$
CASH FLOWS FROM INVESTING ACTIVITIES:				
PURCHASE OF INVESTMENT SECURITIES	$	$ -587	$ -33,976	$
NET CASH PROVIDED BY INVESTING ACTIVITIES	$	$ -587	$ -33,976	$
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	$ 4	$ -543	$ -16,262	$
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	33	649	24,806	8,000
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 37	$ 106	$ 8,544	$ 8,000

LOUISIANA STATE WILDLIFE REFUGE PROTECTION TRUST FUND	TOTALS JUNE 30, 1990
$	$ 45
	722
	-2
	1
$	$ 766
$ 152	$ 17,148
$ 152	$ 17,148
$	$ -34,563
$	$ -34,563
$ 152	$ -16,649
1,968	35,456
$ 2,120	$ 18,807

STATE OF LOUISIANA
PENSION TRUST FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM	LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM	LOUISIANA STATE POLICE RETIREMENT SYSTEM	TEACHERS' RETIREMENT SYSTEM OF LOUISIANA	TOTALS JUNE 30,1990	TOTALS JUNE 30,1989
ASSETS						
CASH AND CASH EQUIVALENTS	$ 3,198	$ 737	$ 14,626	$ 5,405	$ 23,966	$ 30,047
INVESTMENTS:						
SHORT TERM INVESTMENTS				509,745	509,745	167,860
U.S. GOVERNMENT SECURITIES	252,540	1,090,727	2	1,465,471	2,808,740	2,459,206
COMMERCIAL PAPER, REPURCHASE, AND REVERSE REPURCHASE AGREEMENTS, AT COST	2,210	119,994			122,204	718,607
BONDS AT AMORTIZED COST	224,247	395,445	36	517,511	1,137,239	1,020,737
MARKETABLE SECURITIES:						
COMMON STOCK	139,741	534,202		970,302	1,644,245	1,247,104
PREFERRED STOCK	2,790	5,966		11,175	19,931	25,146
COLLATERAL HELD UNDER SECURITIES LENDING PROGRAM				50,650	50,650	358,894
OTHER INVESTMENTS	48,362	65,013	2,084	2,061	117,520	105,136
RECEIVABLES:						
MEMBER CONTRIBUTIONS	1,818	10,507	163		12,488	11,123
EMPLOYER CONTRIBUTIONS	1,809	10,706	197		12,712	16,522
ACCRUED INTEREST	10,792	28,450	103	31,254	70,599	62,767
OTHER	479	2,165		71,171	73,815	46,108
PROPERTY, PLANT, AND EQUIPMENT (NET OF ACCUMULATED DEPRECIATION)	234	5,648	9	5,468	11,359	11,801
TOTAL ASSETS	$ 688,220	$ 2,269,560	$ 17,220	$ 3,640,213	$ 6,615,213	$ 6,281,058
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
ACCOUNTS PAYABLE	$ 354	$ 963	$	$ 2,009	$ 3,326	$ 1,380
OTHER PAYABLES	324		84	429	837	1,328
OBLIGATIONS UNDER SECURITIES LENDING PROGRAMS				50,650	50,650	358,894
TOTAL LIABILITIES	678	963	84	53,088	54,813	361,602
FUND BALANCES:						
RESERVED FOR FUTURE PENSION BENEFITS	687,542	2,268,597	17,136	3,587,125	6,560,400	5,919,456
TOTAL FUND BALANCES	687,542	2,268,597	17,136	3,587,125	6,560,400	5,919,456
TOTAL LIABILITIES AND FUND BALANCES	$ 688,220	$ 2,269,560	$ 17,220	$ 3,640,213	$ 6,615,213	$ 6,281,058

STATE OF LOUISIANA
PENSION TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM	LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM	LOUISIANA STATE POLICE RETIREMENT SYSTEM	TEACHERS' RETIREMENT SYSTEM OF LOUISIANA	TOTALS	
					JUNE 30,1990	JUNE 30,1989
OPERATING REVENUES:						
CONTRIBUTIONS:						
MEMBER	$ 13,174	$ 91,553	$ 1,503	$ 162,676	$ 268,906	$ 228,877
EMPLOYER	13,044	93,725	2,455	345,511	454,735	334,418
INVESTMENT INCOME:						
INTEREST EARNED	48,536	141,204	1,021	223,964	414,725	371,425
COMMON DIVIDENDS	3,742	19,117		32,895	55,754	48,174
PREFERRED DIVIDENDS	24	87		648	759	840
OTHER INVESTMENT INCOME (LOSS)	10,833	47,162	-67	87,158	145,086	81,202
OTHER REVENUES	14	3,263		298	3,575	2,255
TOTAL OPERATING REVENUES	89,367	396,111	4,912	853,150	1,343,540	1,067,191
OPERATING EXPENSES:						
ADMINISTRATIVE	1,302	3,036	130	6,567	11,035	8,241
RETIREMENT BENEFITS	29,320	234,067	11,193	369,060	643,640	615,546
REFUND OF CONTRIBUTIONS	2,560	26,881	138	20,705	50,284	56,392
DEPRECIATION	42	367	3	261	673	662
OTHER	6,240	113		17,282	23,635	24,804
TOTAL OPERATING EXPENSES	39,464	264,464	11,464	413,875	729,267	705,645
OPERATING INCOME	49,903	131,647	-6,552	439,275	614,273	361,546
NONOPERATING REVENUES (EXPENSES):						
DISPOSAL OF FIXED ASSETS						-272
OTHER						22
TOTAL NONOPERATING REVENUES (EXPENSES)						-250
INCOME (LOSS) BEFORE OPERATING TRANSFERS	49,903	131,647	-6,552	439,275	614,273	361,296
OPERATING TRANSFERS:						
OPERATING TRANSFERS IN		3,337	19,477	3,857	26,671	15,203
NET OPERATING TRANSFERS		3,337	19,477	3,857	26,671	15,203
NET INCOME	49,903	134,984	12,925	443,132	640,944	376,499
FUND BALANCES AT BEGINNING OF YEAR	637,639	2,133,613	4,211	3,143,993	5,919,456	5,542,957
FUND BALANCES AT END OF YEAR	$ 687,542	$ 2,268,597	$ 17,136	$ 3,587,125	$ 6,560,400	$ 5,919,456

STATE OF LOUISIANA
AGENCY FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	DEBT SERVICE RESERVE FUND	DISTRICT LEVEE FUNDS	DIVISION OF SOCIAL SECURITY CONTRIBUTIONS FUND	ESCROW FUND	FREE SCHOOL FUND	LOUISIANA PUBLIC EMPLOYEES DEFERRED COMPENSATION PLAN(1)
ASSETS						
CASH AND CASH EQUIVALENTS	$ 3,728	$ 4	$ 22	$ 126,662	$ 6,553	$ 9,778
INVESTMENTS					2,793	33,071
RECEIVABLES	64				37	488
DUE FROM OTHER FUNDS				14,648	382	
TOTAL ASSETS	$ 3,792	$ 4	$ 22	$ 141,310	$ 9,765	$ 43,337
LIABILITIES						
DUE TO OTHER FUNDS	$	$	$	$ 15,784	$	$
OTHER LIABILITIES						104
AMOUNTS HELD IN CUSTODY FOR OTHERS	3,792	4	22	125,526	9,765	43,233
TOTAL LIABILITIES	$ 3,792	$ 4	$ 22	$ 141,310	$ 9,765	$ 43,337

(1) As of December 31, 1989

	PATIENT'S COMPENSATION FUND	PAYROLL CLEARING FUND	MISCELLANEOUS AGENCY FUNDS	REVERSIONARY MEDICAL TRUST FUND	TOTALS	
					JUNE 30, 1990	JUNE 30, 1989
ASSETS						
CASH AND CASH EQUIVALENTS	$ 37,173	$ 23,831	$ 6,271	$ 8,761	$ 222,783	$ 160,985
INVESTMENTS					35,864	26,872
RECEIVABLES		21	178		788	776
DUE FROM OTHER FUNDS					15,030	468
TOTAL ASSETS	$ 37,173	$ 23,852	$ 6,449	$ 8,761	$ 274,465	$ 189,101
LIABILITIES						
DUE TO OTHER FUNDS	$ 14,257	$ 101	$	$	$ 30,142	$ 12,998
OTHER LIABILITIES					104	93
AMOUNTS HELD IN CUSTODY FOR OTHERS	22,916	23,751	6,449	8,761	244,219	176,010
TOTAL LIABILITIES	$ 37,173	$ 23,852	$ 6,449	$ 8,761	$ 274,465	$ 189,101

STATE OF LOUISIANA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	BALANCE JULY 1, 1989	ADDITIONS	DELETIONS	BALANCE JUNE 30, 1990
DEBT SERVICE RESERVE FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 3,379	$ 441	$ 92	$ 3,728
RECEIVABLES	92	64	92	64
TOTAL ASSETS	$ 3,471	$ 505	$ 184	$ 3,792
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	$ 3,471	$ 505	$ 184	$ 3,792
TOTAL LIABILITIES	$ 3,471	$ 505	$ 184	$ 3,792
DISTRICT LEVEE FUNDS				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 87	$ 4	$ 87	$ 4
TOTAL ASSETS	$ 87	$ 4	$ 87	$ 4
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	$ 87	$ 4	$ 87	$ 4
TOTAL LIABILITIES	$ 87	$ 4	$ 87	$ 4
DIVISION OF SOCIAL SECURITY CONTRIBUTIONS FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 34	$ 113	$ 125	$ 22
TOTAL ASSETS	$ 34	$ 113	$ 125	$ 22
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	$ 34	$ 113	$ 125	$ 22
TOTAL LIABILITIES	$ 34	$ 113	$ 125	$ 22
ESCROW FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 68,236	$ 204,392	$ 145,966	$ 126,662
DUE FROM OTHER FUNDS		14,648		14,648
TOTAL ASSETS	$ 68,236	$ 219,040	$ 145,966	$ 141,310
LIABILITIES:				
DUE TO OTHER FUNDS	$ 893	$ 15,784	$ 893	$ 15,784
AMOUNTS HELD IN CUSTODY FOR OTHERS	67,343	239,686	181,503	125,526
TOTAL LIABILITIES	$ 68,236	$ 255,470	$ 182,396	$ 141,310

(Continued)

STATE OF LOUISIANA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	BALANCE JULY 1, 1989	ADDITIONS	DELETIONS	BALANCE JUNE 30, 1990
FREE SCHOOL FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 5,923	$ 1,515	$ 885	$ 6,553
INVESTMENTS	2,956	387	550	2,793
RECEIVABLES	20	37	20	37
DUE FROM OTHER FUNDS	468	382	468	382
TOTAL ASSETS	$ 9,367	$ 2,321	$ 1,923	$ 9,765
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	$ 9,367	$ 1,398	$ 1,000	$ 9,765
TOTAL LIABILITIES	$ 9,367	$ 1,398	$ 1,000	$ 9,765
LOUISIANA PUBLIC EMPLOYEES DEFERRED COMPENSATION PLAN (1)				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 11,402	$ 29,471	$ 31,095	$ 9,778
INVESTMENTS	23,916	16,265	7,110	33,071
RECEIVABLES	422	1,484	1,418	488
TOTAL ASSETS	$ 35,740	$ 47,220	$ 39,623	$ 43,337
LIABILITIES:				
OTHER LIABILITIES	$ 93	$ 6,704	$ 6,693	$ 104
AMOUNTS HELD IN CUSTODY FOR OTHERS	35,647	30,725	23,139	43,233
TOTAL LIABILITIES	$ 35,740	$ 37,429	$ 29,832	$ 43,337

(1) For the period ending December 31, 1989.

	BALANCE JULY 1, 1989	ADDITIONS	DELETIONS	BALANCE JUNE 30, 1990
PATIENT'S COMPENSATION FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 34,091	$ 15,085	$ 12,003	$ 37,173
TOTAL ASSETS	$ 34,091	$ 15,085	$ 12,003	$ 37,173
LIABILITIES:				
DUE TO OTHER FUNDS	$ 12,003	$ 14,257	$ 12,003	$ 14,257
AMOUNTS HELD IN CUSTODY FOR OTHERS	22,088	15,085	14,257	22,916
TOTAL LIABILITIES	$ 34,091	$ 29,342	$ 26,260	$ 37,173
PAYROLL CLEARING FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 23,230	$ 1,021,453	$ 1,020,852	$ 23,831
RECEIVABLES	106	21	106	21
TOTAL ASSETS	$ 23,336	$ 1,021,474	$ 1,020,958	$ 23,852
LIABILITIES:				
DUE TO OTHER FUNDS	$ 102	$	$ 1	$ 101
AMOUNTS HELD IN CUSTODY FOR OTHERS	23,234	1,021,476	1,020,959	23,751
TOTAL LIABILITIES	$ 23,336	$ 1,021,476	$ 1,020,960	$ 23,852

(Continued)

STATE OF LOUISIANA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	BALANCE JULY 1, 1989	ADDITIONS	DELETIONS	BALANCE JUNE 30, 1990
MISCELLANEOUS AGENCY FUNDS				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 5,842	$ 22,763	$ 22,334	$ 6,271
RECEIVABLES	136	178	136	178
TOTAL ASSETS	$ 5,978	$ 22,941	$ 22,470	$ 6,449
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	$ 5,978	$ 22,941	$ 22,470	$ 6,449
TOTAL LIABILITIES	$ 5,978	$ 22,941	$ 22,470	$ 6,449
REVISIONARY MEDICAL TRUST FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 8,761	$	$	$ 8,761
TOTAL ASSETS	$ 8,761	$	$	$ 8,761
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	$ 8,761	$	$	8,761
TOTAL LIABILITIES	$ 8,761	$	$	$ 8,761
TOTAL ALL AGENCY FUNDS				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 160,985	$ 1,295,237	$ 1,233,439	$ 222,783
INVESTMENTS	26,872	16,652	7,660	35,864
RECEIVABLES	776	1,784	1,772	788
DUE FROM OTHER FUNDS	468	15,030	468	15,030
TOTAL ASSETS	$ 189,101	$ 1,328,703	$ 1,243,339	$ 274,465
LIABILITIES:				
DUE TO OTHER FUNDS	$ 12,998	$ 30,041	$ 12,897	$ 30,142
OTHER LIABILITIES	93	6,704	6,693	104
AMOUNTS HELD IN CUSTODY FOR OTHERS	176,010	1,331,933	1,263,724	244,219
TOTAL LIABILITIES	$ 189,101	$ 1,368,678	$ 1,283,314	$ 274,465

(Concluded)

This Page Intentionally Left Blank

Sailing is only one of the many ways to enjoy Louisiana's myriad waterways.

The General Fixed Assets Account Group accounts for fixed assets used for governmental fund type operations. Assets are recorded at historical or acquisition costs when available. Computed index costs are used in cases where historical costs are unavailable. Depreciation is not reported in the general fixed assets account group. Fixed assets and related depreciation of the Proprietary and Fiduciary Fund types and College and University funds are accounted for within those fund types. Public domain assets (infrastructure) consisting of certain improvements other than buildings (including roads, bridges, and similar assets) are not reported in the account group.

A statement of changes in general fixed assets is presented in the accompanying financial statements.

STATE OF Louisiana

General Fixed Assets Account Group

STATE OF LOUISIANA
SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION
AS OF JUNE 30, 1990

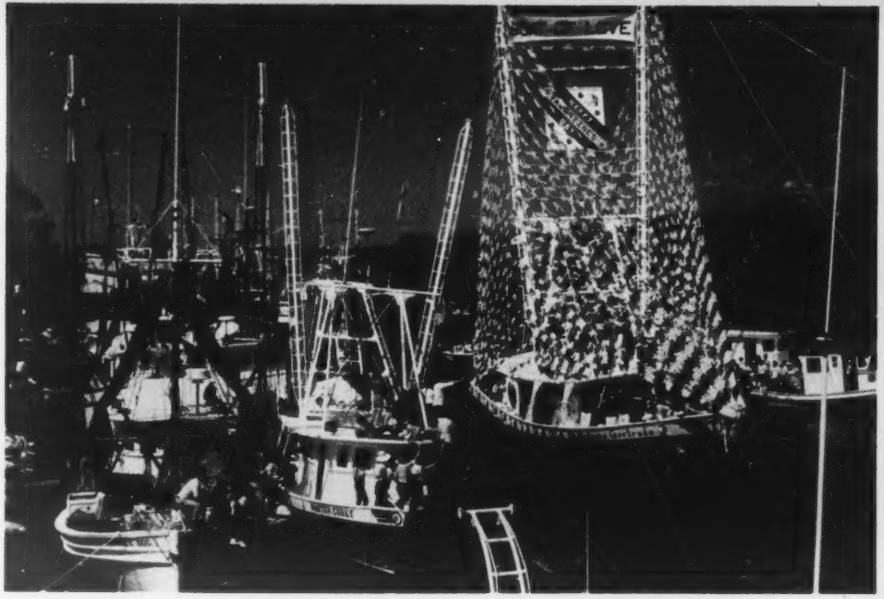
(EXPRESSED IN THOUSANDS)

FUNCTION	LAND	BUILDINGS AND IMPROVEMENTS	MACHINERY AND EQUIPMENT	TOTAL
GENERAL GOVERNMENT	$ 48,404	$ 224,561	$ 86,168	$ 359,133
CULTURE, RECREATION AND TOURISM	29,477	22,760	13,685	65,922
TRANSPORTATION AND DEVELOPMENT	11,199	44,184	105,924	161,307
PUBLIC SAFETY	10,107	18,631	60,946	89,684
HEALTH AND WELFARE	9,406	243,100	185,672	438,178
CORRECTIONS	17,503	227,257	22,543	267,303
CONSERVATION	77,696	24,020	45,531	147,247
EDUCATION	8,782	157,623	101,312	267,717
BOARDS AND COMMISSIONS	327	2,025	2,459	4,811
PORTS AND HARBORS	10,729	1,261	211	12,201
LEVEE DISTRICTS	20,657	26,550	33,715	80,922
TOTAL ALLOCATED TO FUNCTIONS	$ 244,287	$ 991,972	$ 658,166	$ 1,894,425
CONSTRUCTION IN PROGRESS				1,024
TOTAL GENERAL FIXED ASSETS				$ 1,895,449

STATE OF LOUISIANA
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

FUNCTION AND ACTIVITY	GENERAL FIXED ASSETS JULY 1, 1989	ADJUSTMENTS	ADJUSTED BALANCE JULY 1, 1989	ADDITIONS	DELETIONS	GENERAL FIXED ASSETS JUNE 30, 1990
GENERAL GOVERNMENT	$ 349,868	$ 3,103	$ 352,971	$ 11,337	$ 5,175	$ 359,133
CULTURE, RECREATION AND TOURISM	64,354	1,008	65,362	835	275	65,922
TRANSPORTATION AND DEVELOPMENT	149,200	3,015	152,215	11,118	2,026	161,307
PUBLIC SAFETY	82,292	503	82,795	12,314	5,425	89,684
HEALTH AND WELFARE	430,760	88	430,848	20,425	13,095	438,178
CORRECTIONS	198,993	(215)	198,778	71,096	2,571	267,303
CONSERVATION	167,142	(23,567)	143,575	6,037	2,365	147,247
EDUCATION	242,814	13,112	255,926	20,104	8,313	267,717
BOARDS AND COMMISSIONS	4,598		4,598	372	159	4,811
PORTS AND HARBORS	16,382		16,382	1,355	5,536	12,201
LEVEE DISTRICTS	79,868		79,868	2,875	1,821	80,922
CONSTRUCTION IN PROGRESS	7,958		7,958	2,803	9,737	1,024
TOTAL GENERAL FIXED ASSETS	$ 1,794,229	$ (2,953)	$ 1,791,276	$ 160,671	$ 56,498	$ 1,895,449



Traditions run deep in Louisiana as shown in the annual Blessing of the Fleet at the beginning of shrimp season.

The General Long Term Debt Account Group is used to establish accounting control for the unmatured principal of the state's general long term debt and other long term obligations of governmental funds. The unmatured principal of general long term and other long term obligations does not require current appropriation and expenditure of governmental fund financial resources.

Colleges and universities have reimbursement bonds maturing through the year 2013. The State Treasurer, as paying agent for these bonds, receives the money from the colleges and universities and makes the principal and interest payments. Money received is deposited in the Bond Security and Redemption Fund from which payments are made.

STATE OF Louisiana

General Long Term Debt Account Group

STATE OF LOUISIANA
SCHEDULE OF CHANGES IN GENERAL LONG TERM DEBT FOR THE YEAR ENDED JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	BALANCE JULY 1, 1989	BONDS ISSUED	DEBT SERVICE FUND IN OPERATIONS	CAPITAL LEASES	INCREASE IN ACCRUED LEAVE	INCREASE (DECREASE) IN FUTURE EMPLOYER CONTRIBUTIONS	OTHER GENERAL LONG TERM DEBT	BALANCE JUNE 30, 1990
AMOUNT AVAILABLE IN DEBT SERVICE FUNDS *	$ 589,513	$	$ 29,336	$	$	$ 510	$	$ 619,359
AMOUNT TO BE PROVIDED FOR LEAVE	142,741				9,873			152,614
AMOUNT TO BE PROVIDED FROM FUTURE EMPLOYER CONTRIBUTIONS	862,652					-133,815		728,837
AMOUNT TO BE PROVIDED FOR CAPITAL LEASES	46,579			-5,110				41,469
AMOUNT TO BE PROVIDED FOR RETIREMENT OF LONG-TERM DEBT *	3,786,896	270,803	-321,767					3,735,932
OTHER GENERAL LONG TERM DEBT	18,672						107,459	126,131
AMOUNT AVAILABLE AND TO BE PROVIDED	$ 5,447,053	$ 270,803	$ -292,431	$ -5,110	$ 9,873	$ -133,305	$ 107,459	$ 5,404,342
ACCRUED ANNUAL LEAVE	$ 142,741	$	$	$	$ 9,873	$	$	$ 152,614
OBLIGATIONS UNDER CAPITAL LEASES	46,579			-5,110				41,469
BONDS PAYABLE *	5,239,061	270,803	-292,431			-133,305		5,084,128
ESTIMATED LIABILITY FOR CLAIMS	18,672						107,459	126,131
TOTAL GENERAL LONG TERM DEBT	$ 5,447,053	$ 270,803	$ -292,431	$ -5,110	$ 9,873	$ -133,305	$ 107,459	$ 5,404,342

*RESTATED

This Page Intentionally Left Blank

Antebellum plantation homes offer visitors a glimpse of a gracious lifestyle from Louisiana's past.

The College and University Funds are used to account for all transactions relating to public institutions of higher education. These funds include current funds, fiduciary funds, and plant funds. Current funds are used to account for resources that will be expended in the near term for operating purposes. Current funds are composed of a) unrestricted funds which include all funds for operating purposes on which there are no restrictions except the budgetary control provisions included in the annual legislative appropriations act, and b) restricted funds which may be utilized only in accordance with externally restricted purposes. Fiduciary funds are used to account for assets held by loan, endowment, and agency funds in which the universities act in a fiduciary capacity. Plant funds are used to account for institutional property acquisition, renewal, replacement, and debt service. The public institutions of higher education follow:

Louisiana State University System
McNeese State University
Northeast Louisiana University
Southeastern Louisiana University
University of Southwestern Louisiana
Grambling State University
Louisiana Tech University
Nicholls State University
Northwestern State University
Southern University System
Delgado Community College

STATE OF *Louisiana*

College and University Funds

This Page Intentionally Left Blank

STATE OF LOUISIANA
COLLEGES AND UNIVERSITIES
COMBINING BALANCE SHEET
JUNE 30, 1990

(EXPRESSED IN THOUSANDS)

	CURRENT FUNDS				
	UNRESTRICTED				
	GENERAL	AUXILIARY ENTERPRISES	RESTRICTED	STUDENT LOAN FUNDS	ENDOWMENT FUNDS
ASSETS					
CASH AND CASH EQUIVALENTS	$30,495	$29,217	$78,275	$4,376	$9,560
INVESTMENTS	46,752	1,018	74,865		1,749
RECEIVABLES	13,198	8,415	82,471	291	
NOTES RECEIVABLE		396		41,502	
DUE FROM OTHER FUNDS	30,135	1,197	103	1	
DEFERRED CHARGES AND PREPAID EXPENSES	6,034	213	866		
INVENTORIES	8,109	15,289	137		
OTHER ASSETS		225	38	103	318
ACCRUED INTEREST	667	69	197	215	28
INSTITUTIONAL PLANT					
TOTAL ASSETS	$135,390	$56,039	$236,952	$46,488	$11,655
LIABILITIES AND FUND EQUITY					
LIABILITIES:					
CHECKS IN EXCESS OF DEPOSITS	$51,062				
ACCOUNTS PAYABLE	13,536	$2,037	$2,976	$263	
ACCRUED LIABILITIES	9,645	580	1,475		
CONTRACTS PAYABLE					
NOTES PAYABLE			75,134		
DUE TO OTHER FUNDS	27,924	1,103	744	16	
OTHER LIABILITIES	1,166	430	4,930	8	
DEFERRED REVENUES	23,799	8,983	868	2	
DEPOSITS HELD FOR OTHERS	317	1,109	15		
BONDS PAYABLE					
TOTAL LIABILITIES	127,449	14,242	86,142	289	
FUND EQUITY:					
NET INVESTMENTS IN PLANT					
FUND BALANCES:					
RESERVED FOR DEBT SERVICE		2,216			
RESERVED FOR INVENTORIES	8,109	1,154	137		
RESERVED FOR ENCUMBRANCES		2,075	13,230		
RESTRICTED NON-CURRENT OPERATIONS				42,577	11,655
CURRENT OPERATIONS UNRESTRICTED	-168	3,236			
CURRENT OPERATIONS RESTRICTED		33,116	137,443	3,622	
TOTAL FUND EQUITY	7,941	41,797	150,810	46,199	11,655
TOTAL LIABILITIES AND TOTAL FUND EQUITY	$135,390	$56,039	$236,952	$46,488	$11,655

PLANT	AGENCY FUNDS	TOTALS	
		JUNE 30, 1990	JUNE 30, 1989
$47,146	$3,184	$202,253	$184,767
35,502	61	159,947	100,809
1,120	1,157	106,652	97,907
	1	41,899	51,705
452	4	31,892	22,237
25	6	7,144	5,684
		23,535	22,775
	6	690	909
192	235	1,603	1,345
2,340,622		2,340,622	2,269,411
$2,425,059	$4,654	$2,916,237	$2,757,549
		$51,062	$31,694
$303	$135	19,250	19,774
	3	11,703	10,905
318		318	8,030
41,485		116,619	112,474
1,295	527	31,609	21,689
1,658	27	8,219	21,278
284	262	34,198	31,318
	3,700	5,141	4,821
115,072		115,072	103,215
160,415	4,654	393,191	365,198
2,182,246		2,182,246	2,104,482
20,379		22,595	21,414
		9,400	6,867
1,409		16,714	25,412
60,592		114,824	114,495
		3,068	-54
18		174,199	119,735
2,264,644		2,523,046	2,392,351
$2,425,059	$4,654	$2,916,237	$2,757,549

This Page Intentionally Left Blank

Canoeing is only one way to see the scenic waterways and landscapes of Louisiana.

STATE OF Louisiana

Statistical Section

STATE OF LOUISIANA
GENERAL REVENUES BY SOURCE-ALL FUNDS
LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

TAXES AND PERMITS:	COLLECTION UNIT	1980-1981	1981-1982	1982-1983	1983-1984	1984-1985	1985-1986	1986-1987	1987-1988	1988-1989	1989-1990
AGRICULTURE INCENTIVE	REVENUE	$	$	$	$	$	$	$ 39,845	$ 14,975	$	$
AD VALOREM TAX		1									
ALCOHOLIC BEVERAGE AND BEER TAX:			* 59,899								
ALCOHOLIC BEVERAGE TAX	REVENUE	20,905		21,346	20,079	40,098	29,627	17,654	16,520	16,238	15,990
BEER TAX	REVENUE	33,621		34,604	34,280	33,406	28,506	34,484	33,328	38,502	26,601
P & M BEER	REVENUE			125	94	125	94	125	188	96	72
ABC BOARD PERMITS	PUBLIC SAFETY	2,143		2,246	2,365	2,353	2,134	2,324	1,084	1,064	1,025
ANHYDROUS AMMONIA PERMITS	PUBLIC SAFETY	27	30		22	36	35	31	28	26	
CORPORATION FRANCHISE TAX	REVENUE	71,184	97,955	109,522	118,403	200,114	231,618	239,126	232,193	259,996	256,851
POWER GENERATION TAX	REVENUE	31	23	31	32	32	31	30	31	29	12
EXCISE LICENSE TAX	INSURANCE	68,623	76,118	95,748	82,357	123,153	143,692	138,945	127,299	121,013	126,319
GASOLINE TAX	REVENUE	163,921	164,581	159,985	165,961	150,134	137,564	128,352	100,038	316,706	164,692
GIFT TAX	REVENUE	1,185	843	1,468	1,847	2,345	2,352	2,490	1,979	2,672	4,380
HOTEL - MOTEL OCCUPANCY TAX	REVENUE	255	264	247	262	367	343	347	406	421	474
INCOME TAX:											
INDIVIDUAL INCOME TAX	REVENUE	185,664	220,137	229,261	407,101	526,684	457,636	438,643	575,694	676,843	737,156
CORPORATE INCOME TAX	REVENUE	266,611	291,953	321,372	262,100	293,598	263,815	191,189	219,894	344,584	343,978
FIDUCIARY INCOME TAX	REVENUE							10,058	3,336	2,687	3,808
INHERITANCE TAX	REVENUE	23,332	26,314	34,042	38,173	31,790	38,375	37,677	39,571	34,071	46,799
INSPECTION FEES - PETROLEUM PRODUCTS	REVENUE	757	731	704	832	785	731	946	839	853	816
INSPECTION AND SUPERVISION FEES	REVENUE	824	864	990	1,140	1,217	2,444	4,299		2,991	3,261
LIQUEFIED PETROLEUM GAS PERMITS	PUBLIC SAFETY	322	-6			391	358	266	266	245	
LOUISIANA FLOOD CONTROL:	REVENUE					183,926					
GASOLINE-8 CENTS	REVENUE						143,234	128,992	145,238		
SPECIAL FUELS-8 CENTS	REVENUE						27,410	31,060	28,446		
GASOHOL								5,684	2,179		
MOTOR CARRIER REGULATORY TAX	PUBLIC SERVICE COMMISSION	2,374	2,557	3,992	4,339	4,799	4,622	4,917	4,963	5,200	
NATURAL GAS FRANCHISE TAX	REVENUE	7,759	9,199	11,416	11,924	11,259	11,280	9,205	9,449	8,987	7,594
OCCUPATIONAL LICENSE TAX	REVENUE	29,021	3,097	555	682	306	109	80	12	112	25
PUBLIC UTILITIES TAX	REVENUE	23,513	27,273	28,432	25,650	30,226	28,213	23,266	25,706	25,401	27,918
REFORESTATION	REVENUE	73	56	141	105	96	128	119	67	74	62
SALES TAX:											
GENERAL SALES TAX	REVENUE	757,385	821,119	743,069	780,929	1,058,033	996,353	1,051,711	1,152,026	1,172,233	1,136,607
MOTOR VEHICLE SALES TAX	PUBLIC SAFETY	101,219	107,649	104,119	114,605	144,637	138,654	137,978	148,858	134,059	126,280
LOUISIANA RECOVERY DISTRICT	REVENUE AND PUBLIC SAFETY									289,336	319,404
SEVERANCE TAX	REVENUE	813,000	955,021	849,596	789,426	760,657	617,458	442,229	466,337	401,408	427,794
SOFT DRINK TAX	REVENUE	6,816	9,718	9,999	10,654	11,045	11,791	10,879	10,096	11,001	11,159
SPECIAL FUELS TAX	REVENUE	23,871	25,508	26,120	29,869	27,688	27,410	23,467	28,44[illegible]	58,513	31,770
TOBACCO TAX	REVENUE	63,808	65,536	60,987	57,644	87,984	82,985	78,786	74,707	72,784	68,227
TRANSPORTATION TRUST FUND	REVENUE										174,730
UNCLAIMED PROPERTY	REVENUE	1,688	923	961	2,201	2,513	3,045	12,871	9,347	11,553	10,522
VEHICLE & DRIVER FEES:											
CERTIFICATE OF TITLE	PUBLIC SAFETY	14,157	9,033	12,914	19,173	17,970	17,384	15,945	16,179	17,209	17,177
MOTOR VEHICLE TAX	PUBLIC SAFETY	47,748	43,627	41,387	47,302	44,932	43,997	46,530	51,888	51,204	44,561
DRIVERS LICENSE PERMITS	PUBLIC SAFETY	6,454	4,890	8,413	8,783	7,264	7,166	7,639	7,208	7,721	8,136
TOTAL TAXES AND PERMITS		2,738,292	3,024,912	2,913,792	3,038,334	3,799,963	3,500,594	3,318,189	3,549,820	4,085,832	4,144,200

(Continued)

STATE OF LOUISIANA
GENERAL REVENUES BY SOURCE-ALL FUNDS
LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

		1980-1981	1981-1982	1982-1983	1983-1984	1984-1985	1985-1986	1986-1987	1987-1988	1988-1989	1989-1990
MINERAL RESOURCES:											
ROYALTIES:											
90%-BOND SECURITY & REDEMPTION	NATURAL RESOURCES	$ 293,981	$ 463,246	$ 420,692	$ 425,505	$ 366,317	$ 305,226	$ 222,290	$ 225,509	$ 214,755	$ 197,466
10%-PARISHES	NATURAL RESOURCES	33,431	52,828	44,245	47,864	42,894	36,243	24,536	25,710	23,535	24,546
CONSERVATION FUND	NATURAL RESOURCES	10,501	13,164	9,702	9,551	8,434	6,600	4,886	5,265	4,593	3,102
ROCKEFELLER FUND	NATURAL RESOURCES	9,805	13,832	6,800	14,786	11,531	7,996	3,639	4,565	3,158	1,150
MARSH ISLAND	NATURAL RESOURCES	296	2,192	285	314	227	220	142	104	116	262
RENTALS	NATURAL RESOURCES	39,715	57,724	38,428	21,223	20,796	18,122	8,593	6,072	8,746	8,472
BONUSES	NATURAL RESOURCES	128,982	122,828	41,879	52,786	59,712	25,950	12,108	27,706	14,652	19,481
FEES	NATURAL RESOURCES	404	3,876	2,092	2,610	2,665	10,224	3,114	1,008	3,015	3,512
TOTAL MINERAL RESOURCES		517,115	729,690	564,123	574,639	512,576	410,581	279,308	295,939	272,570	257,991
OTHER REVENUES:											
INTEREST ON INVESTMENTS	TREASURY	181,660	230,243	195,305	101,049	79,678	72,929	64,699	73,349	145,806	133,221
WILDLIFE AND FISHERIES FEES:		9,525	10,789	11,326	11,424	14,589	12,776				
SEVERANCE	WILDLIFE & FISHERIES							2,394	2,330	4,823	138
RENTALS	WILDLIFE & FISHERIES							720	792	979	4,370
HUNTING AND FISHING LICENSES	WILDLIFE & FISHERIES							13,095	16,167	15,645	17,049
INSURANCE RATING COMMISSION FEES	COMMERCE & INDUSTRY	3,417	3,169	3,280	3,028	2,912	3,160	3,836	3,960	21,004	20,833
BANKING FEES	COMMERCE & INDUSTRY	2,468	2,665	2,842	2,981	3,342	3,444	8,660	9,329		
OTHER FEES AND MISCELLANEOUS RECEIPTS:		17,597	47,416	1,666,111	13,962	117,482	1,447				
25% NATIONAL FOREST	TREASURY				3,874	4,671	2,406	3,243	3,733	3,069	2,992
FEDERAL ENERGY SETTLEMENT	TREASURY				15	8	51,536	20,253	3,899	3,139	5,761
BOND SERVICING	TREASURY				6,353	6,334	6,311	8,230	8,459	8,657	9,729
PERMANENT TRUST FUND	TREASURY							543,389	4,475	5,958	5,201
SUPPORT FUND	TREASURY							8,131	13,425	10,250	8,044
TIMED ACCOUNT	TREASURY										28,096
SECTION 1337(6) ESCROW	TREASURY							100,000			
SURPLUS HORSE RACING	TREASURY					5,194		5,559	6,913		
BOSSIER EDUCATION EXCELLENCE	TREASURY							500			
PARISH ROAD ROYALTY	TREASURY							925	131		
MISCELLANEOUS LICENSES	TREASURY							2,899	2,993	2,665	
FLOOD CONTROL	TREASURY				26	137	146	47	46		
PREMIUM AND ACCRUED INTEREST	TREASURY							5,979			
SALE-PONCHARTRAIN LODGE	TREASURY							113	121	140	126
SALE OF TIMBER	TREASURY							24	22	1	
FEDERAL MINERAL LEASING	TREASURY				913	841	578	452	574	528	474
FIRE INSURANCE TAX	INSURANCE				5,502	4,404	6,945	7,519	12,463	5,031	
PATIENT'S COMPENSATION	INSURANCE				4,539	9,022	10,901	13,976	20,945	26,130	25,248
WATER WELL DRILLER FEE FUND	TRANSP. & DEVELOPMENT				22	21	26	20	-110		
WATER REVENUE FUND	TRANSP. & DEVELOPMENT				1,140	1,202	1,178	1,142			
ENVIRONMENTAL TRUST FUND	ENVIRONMENTAL QUALITY										20,640
WORKER'S COMPENSATION	LABOR										12,458
SPECIAL EMPLOYMENT SECURITY FUND	LABOR				3,340	4,154	4,481	4,308	4,776		
HAZARDOUS WASTE TAX	REVENUE					4,943	2,820	3,009	2,968	8,637	7,085
ECONOMIC DIVERSIFICATION MARKETING	REVENUE							4,656	2,269		
N.O. EXPOSITION HALL	REVENUE							1,247	3,582	1,186	
GREATER N.O. TOURIST	REVENUE							1,202	1,535		

(Continued)

STATE OF LOUISIANA
GENERAL REVENUES BY SOURCE-ALL FUNDS
LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

		1980-1981	1981-1982	1982-1983	1983-1984	1984-1985	1985-1986	1986-1987	1987-1988	1988-1989	1989-1990
GOVERNOR'S SPECIAL COMMISSION	EDUCATION	$	$	$	$	$ 6,120	$ 16,185	$ 8,916	$ 5,067	$ 6,454	$
MISCELLANEOUS DRIVING FEES	PUBLIC SAFETY							1,957	2,118	2,506	2,767
MISCELLANEOUS MOTOR VEHICLE FEES	PUBLIC SAFETY							1,187	1,322	1,368	2,553
MOTOR VEHICLE INSPECTION STICKERS	PUBLIC SAFETY							2,745	2,852	11,842	11,371
ECONOMIC DIVERSIFICATION MARKETING	PUBLIC SAFETY							567	293		
P & M RECEIPTS	PUBLIC SAFETY							354	354	354	354
DOTD-41 HOUR PERMIT	PUBLIC SAFETY							868	767		
STATE POLICE FEES	PUBLIC SAFETY							804	854	290	
STATE FIRE MARSHALL FEES	PUBLIC SAFETY							447	371	333	628
TRANSPORTATION TRUST FUND	PUBLIC SAFETY										6,193
SURCHARGE TAX	LABOR				54,357		57,674				
MISCELLANEOUS FEES:											
	TREASURY				3,542	11,457	9,179	611	6,842	929	3,641
	COMMERCE & INDUSTRY				1,233	1,313	1,519	45	95	16	
	EDUCATION										91
	HEALTH/HUMAN RESOURCES							1	453	5	5
	REVENUE					162	3,633	1,022	52,077	996	1,796
	ENVIRONMENTAL QUALITY							32	20	1,848	2,888
	PUBLIC SAFETY				12,884	17,711	11,868			782	78
	LA COMM ON LAW ENFORCEMENT										802
	CULTURE, RECREATION										1,768
	AGRICULTURE									58	107
PORTS & HARBORS	PORTS & HARBORS				10,812	11,539	14,902	10,935	10,389	9,024	8,097
LEVEE DISTRICTS	LEVEES				46,139	51,380	56,243	56,723	77,213	79,994	100,975
EXPENDABLE TRUSTS	VARIOUS AGENCIES				529,879	479,157	363,731	397,684	562,987	545,451	511,185
BOARDS & COMMISSIONS	VARIOUS AGENCIES						11,542	13,662	14,401	14,980	18,763
AGENCY RECEIPTS (INCOME NOT AVAILABLE)	ALL DEPARTMENTS	31,153	36,284	38,310	42,201	45,973	46,268	24,422	21,907	13,424	12,808
AGENCY RECEIPTS (MEANS OF FINANCING)	ALL DEPARTMENTS	213,341	596,258	913,349	840,888	878,617	954,368	1,052,729	1,162,619	1,257,333	1,357,837
TOTAL-OTHER REVENUES		459,161	926,824	2,830,523	1,700,103	1,762,363	1,728,196	2,405,938	2,122,147	2,211,635	2,346,172
FEDERAL REVENUES:											
FEDERAL REVENUE SHARING		20,790									
FEDERAL GRANTS		1,310,075	1,236,983	1,375,097	1,383,087	1,547,244	1,691,239	1,738,452	1,857,237	2,120,500	2,383,796
TOTAL FEDERAL REVENUES		1,330,865	1,236,983	1,375,097	1,383,087	1,547,244	1,691,239	1,738,452	1,857,237	2,120,500	2,383,796
TOTAL GOVERNMENTAL, EXPENDABLE TRUST FUNDS, AND COLLEGE AND UNIVERSITY FUND TYPES					6,696,163	7,622,146	7,330,610	7,741,887	7,825,143	8,690,537	9,132,159
PROPRIETARY AND SIMILAR TRUST FUNDS:											
ENTERPRISE FUNDS	VARIOUS AGENCIES				48,020	57,148	132,126	145,186	118,771	126,991	134,515
INTERNAL SERVICE FUNDS	OFFICE OF THE GOVERNOR				203,384	241,799	253,755	266,522	251,525	301,162	329,541
NONEXPENDABLE TRUST FUNDS	VARIOUS AGENCIES				5	9	371	433	499	516	520
PENSIONS	RETIREMENT SYSTEMS				752,468	883,370	1,083,165	1,151,880	909,024	1,067,191	1,343,540
TOTAL PROPRIETARY AND SIMILAR TRUST FUNDS					1,003,877	1,182,326	1,469,417	1,564,021	1,279,819	1,495,860	1,808,116
GRAND TOTAL-ALL REVENUE SOURCES		$5,045,433	$5,918,409	$7,683,535	$7,700,040	$8,804,472	$8,800,027	$9,305,908	$9,104,962	$10,186,397	$10,940,275

*THE INFORMATION IS NOT AVAILABLE FOR LINE ITEM PRESENTATION.

NOTE: DUE TO THE REQUIREMENTS OF NCGA STATEMENT 3, BEGINNING WITH FISCAL YEAR 1982-83 AND CONTINUING THROUGH 1988-89, ADDITIONAL REPORTING COMPONENT UNITS HAVE BEEN ADDED TO THE ENTITY DEFINITION AND CONSEQUENTLY TO THE REPORTED DATA. THOSE UNITS ADDED INCLUDE HARBORS AND PORTS, LEVEE DISTRICTS, COLLEGE AND UNIVERSITIES, AND VARIOUS PUBLICLY CREATED FINANCING AUTHORITIES.

(Concluded)

STATE OF LOUISIANA
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

	1980-1981	1981-1982	1982-1983 (2)	1983-1984 (2)	1984-1985 (2)	1985-1986 (3) (4)	1986-1987 (3)	1987-1988 (3) (5)	1988-1989 (3) (5)	1989-1990 (3) (5)
GENERAL GOVERNMENT	$ 368,065	$ 385,016	$ 440,807	$ 525,571	$ 560,546	$ 537,314	$ 580,536	$ 558,014	$ 516,505	$ 542,848
CULTURE, RECREATION AND TOURISM	24,235	25,815	22,053	23,304	24,833	23,715	19,020	22,089	21,875	21,111
TRANSPORTATION AND DEVELOPMENT	303,473	416,171	317,794	242,412	235,194	222,532	208,950	204,473	199,606	226,272
PUBLIC SAFETY	81,140	95,752	86,926	89,110	85,686	103,832	88,842	71,781	121,667	133,136
HEALTH AND HOSPITALS	1,397,971	1,578,335	1,747,364	1,838,989	1,883,353	2,049,765	2,123,004	1,881,967	2,073,289	2,358,181
CORRECTIONS	103,248	121,650	138,015	154,746	169,184	189,028	198,123	203,325	202,224	228,284
CONSERVATION	78,475	83,560	80,552	90,718	84,538	83,706	74,285	70,258	75,009	88,313
EDUCATION	1,802,610	2,329,624	1,513,204	1,552,396	1,682,552	1,717,752	1,662,582	1,714,473	1,879,675	2,118,114
AID TO LOCAL GOVERNMENT	327,180	326,867	315,950	355,603	389,094	326,704	122,138	121,138	198,532	251,009
DEBT SERVICE	175,533	207,226	396,871	310,946	328,074	369,940	355,915	399,661	525,326	530,190
CAPITAL OUTLAY(1)	683,227	723,400	816,020	860,200	713,214	809,877	678,374	574,220	465,360	524,793
OTHER	31,162	25,984	50,606	29,148	25,186	26,981	189,005	177,703	22,550	21,763
AUXILIARY			10,536	11,693	14,468					
OTHER NON-BUDGETED										
EXPENDABLE TRUST FUNDS			800,445	666,161	512,507	525,601	630,538	441,175	458,339	354,396
LEVEE DISTRICTS			32,196	36,211	42,924	48,382	71,181	71,206	80,130	82,324
HARBORS AND PORTS			2,015	5,445	5,910	8,649	7,226	- 8,276	5,957	5,216
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	5,376,319	6,319,400	6,771,354	6,792,653	6,757,263	7,043,778	7,009,719	6,519,759	6,846,044	7,485,950
COLLEGE AND UNIVERSITY FUND			986,303	1,038,553	1,091,964	1,139,638	1,177,482	1,238,057	1,310,757	1,398,087
ENTERPRISE FUNDS			42,462	48,396	58,970	134,552	147,695	124,943	125,684	135,174
INTERNAL SERVICE FUNDS			234,543	227,718	221,674	270,819	268,431	245,655	369,251	330,689
NONEXPENDABLE TRUST FUNDS						320	5,155	351	442	475
PENSION TRUST FUNDS			370,076	418,907	485,181	517,846	586,179	639,840	705,645	729,267
TOTAL COLLEGE AND UNIVERSITY, PROPRIETARY, AND SIMILAR TRUST FUNDS			1,633,384	1,733,574	1,857,789	2,063,175	2,184,942	2,248,846	2,511,779	2,593,692
TOTAL FUNDS EXPENDED	$5,376,319	$6,319,400	$8,404,738	$8,526,227	$8,615,052	$9,106,953	$9,194,661	$8,768,605	$9,357,823	$ 10,079,642

(1) CONSTRUCTION PROGRAM INCLUDED IN CAPITAL OUTLAY.

(2) EXPENDITURES REFLECT ALL EXPENDITURES AND ENCUMBRANCES.

(3) FISCAL YEARS 1986 THROUGH 1990 REFLECT ONLY EXPENDITURES. ENCUMBRANCES HAVE BEEN OMITTED.

(4) RESTATED TO INCLUDE THE ADDITIONAL REPORTING UNITS INCLUDED IN FISCAL YEAR 1986-1987 AND 1987-1988.

NOTE: DUE TO THE REQUIREMENTS OF NCGA STATEMENT 3, BEGINNING WITH FISCAL YEAR 1982-1983 AND CONTINUING THROUGH 1987-1988 ADDITIONAL REPORTING COMPONENT UNITS HAVE BEEN ADDED TO THE ENTITY DEFINITION AND CONSEQUENTLY TO THE REPORTED DATA. THOSE UNITS ADDED INCLUDE HARBORS AND PORTS, LEVEE DISTRICTS, COLLEGE AND UNIVERSITIES, AND VARIOUS PUBLICLY CREATED FINANCING AUTHORITIES.

(5) EXPENDITURES REFLECT INTERAGENCY TRANSFER ELIMINATION. 1986-1987 AND PRIOR YEARS DO NOT HAVE INTERAGENCY TRANSFERS ELIMINATED.

TAX RATE BY MAJOR SOURCES OF REVENUE

Tax Type	Collection Unit	Rate/Description
Alcoholic Beverage Taxes		
Beer Tax	Department of Revenue	$10 per 31-gallon barrel. This includes all alcoholic beverages with alcohol content of 6% or less.
Liquor and Wine Tax	Department of Revenue	$0.66 per liter on liquor; $0.42 per liter on sparkling wine; $0.03 per liter on still wine with alcoholic content not over 14%; $0.06 per liter on still wine with alcoholic content over 14%, but not over 24%.
Corporation Franchise Tax	Department of Revenue	$1.50 per $1,000 of capital stock, surplus, undivided profits, and borrowed capital (taxable base) up to $300,000 and $3 for each $1,000 of taxable base over $300,000. The minimum amount of tax paid by a corporation is $10 per year.
Gasoline Tax	Department of Revenue	$0.20 per gallon is levied on gasoline. The fee for testing the quality and quantity of petroleum products is 1/32 cents per gallon.
Hazardous Liquid Pipeline Tax	Department of Revenue	An annual tax of $12 per mile, or fraction thereof, of hazardous liquids pipeline operated.
Hazardous Waste Disposal Tax	Department of Revenue	Tax of $11 per dry weight ton for waste disposed of on-site, $21 per dry weight ton for waste disposed of off-site from where generated, and $26 per dry weight ton on extremely hazardous waste disposed of in Louisiana. Also provides a tax for hazardous waste generated outside Louisiana and disposed of in Louisiana to be the same as the tax where the waste was generated but not less than the rate charged by Louisiana for such waste.
Income Tax		
Corporate income Tax	Department of Revenue	4% on first $25,000 of net taxable income; 5% on next $25,000; 6% on the next $50,000; 7% on the next $100,000; and 8% on all net taxable income in excess of $200,000.
Individual income Tax	Department of Revenue	The taxpayer's federal adjusted gross income, less federal excess itemized deductions and federal income tax is used as the entry to Louisiana's tax tables. The rate of tax for taxpayers filing as single, married filing separately, or head of household is: 2% on the first $10,000 of taxable income; 4% on the next $40,000; and 6% on taxable income over $50,000. Married persons filing a joint return are taxed at the following rates: 2% on the first $20,000; 4% of the next $80,000; and 6% of taxable income in excess of $100,000. The combined personal exemption and standard deduction is $4,500 for single individuals and married persons filing separately, and $9,000 for married couples filing jointly and heads of households. The dependency deduction is $1,000 per dependent.
Inheritance Tax	Department of Revenue	Direct descendants, ascendants, or surviving spouses are taxed at the following rate: 0% is due on the first $25,000; 2% on the next $25,000 and 3% on the taxable amount in excess of $50,000.
Insurance Excise License Tax	Department of Insurance	A. The tax rate for life, accident, health and service is $140 for annual premiums up to $7,000 and $200 for each additional $10,000 or fraction thereof. B. The rate for fire, marine and transportation is $180 for annual premiums up to $6,000 and $300 for each additional $10,000 or fraction thereof. C. The rate for casualty and surety is $180 for annual premiums up to $6,000 and $300 for each additional $10,000 or fraction thereof.

TAX RATE BY MAJOR SOURCES OF REVENUE

Tax Type	Collection Unit	Rate/Description
Mineral Resources - Royalties and Bonuses	Department of Natural Resources	Most oil and gas leases provide for a fixed bonus and a royalty of a minimum of 1/8 of the value of the production. Other leases such as for the production of salt, sulfur, etc. provide for a royalty based on the amount of the production (per ton etc.).
Motor Vehicle - Licenses and Fees	Department of Public Safety	A. Vehicle registration license tax is $20 biannually for private passenger vehicles purchased before January 1, 1990. If purchased after January 1, 1990, the registration is based on the value of the vehicle-$1 per $1,000 per year. The registration fee is $40 biannually for trucks up to 7000 pounds and $24.50 to $526 annually for trucks over 7000 pounds. B. Drivers' license fee is $18.00 for four years for drivers of private vehicles. Other drivers' license fees may vary.
Natural Gas Franchise	Department of Revenue	1% of the gross receipts is taxed from the operation of franchises or charters in the state.
Public Utilities Tax	Department of Revenue	2% of the gross receipts from intrastate business is taxed.
Sales Tax	Department of Revenue	4% sales tax is collected on retail sales, leases, and rentals of tangible personal property. Under House Concurrent Resolution 55 of 1986 Regular Session of the Louisiana Legislature, the one percent sales tax exemption was suspended on prescription drugs and on all items specifically exempt by law in the past. House Concurrent Resolution 163 of the 1988 Regular Session of the Louisiana Legislature extended this suspension to June 30, 1989.
Severance Tax	Department of Revenue	A. The tax on oil/condensate is based on the value. The full rate of oil/condensate is 12.5% of the value. The incapable oil rate is 6 1/4% of the value. The stripper oil rate is 3 1/8% of the value. B. The severance tax on natural gas is based on per thousand cubic feet. The full rate is $0.10 MCF, at 15.025 pounds per square inch absolute. The rate on incapable oil well gas is $0.03 MCF. The rate on incapable gas well gas is $0.013 MCF. C. The tax rate on sulfur is $1.03 per long ton (2,240 pounds). D. The tax rate on salt is $0.06 per ton. E. The tax rates on timber are 2 1/4% of stumpage value; 5% of stumpage value of pulpwood; and 6% of stumpage value of forest products grown on reforested lands in lieu of other taxes. F. The tax rate on gravel, shell and sand is $0.06 per ton. G. The tax rate on stone is $0.03 cents per ton.
Soft Drink Tax	Department of Revenue	The soft drink tax is 2 1/2% of the wholesale selling price on bottled soft drinks.
Special Fuels Tax	Department of Revenue	The tax on special fuels is levied at a rate of $0.20 per gallon on motor fuel other than gasoline.
Surface Mining and Reclamation Tax	Department of Revenue	The tax rate on coal or lignite mined in Louisiana is $0.08 per ton.
Tobacco Tax	Department of Revenue	An excise tax is imposed on the first dealer who handles a tobacco product in the state. Cigars invoiced up to $120 per thousand are taxed at 8% of the net invoice price; Cigars invoiced over $120 per thousand are taxed at 20% on the net invoice price. The tax rate on cigarettes is $0.16 per pack of 20 cigarettes. The tax rate on smoking tobacco is computed at 33% of the invoice price to wholesalers.

STATE OF LOUISIANA
RATIO OF GENERAL OBLIGATION ANNUAL DEBT SERVICE EXPENDITURES TO GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL (1) DEBT SERVICE	GENERAL (2) GOVERNMENTAL EXPENDITURES	RATIO DEBT SERVICE TO TOTAL GOVERNMENTAL EXPENDITURES
1980-1981	$ 86,005	$ 93,336	$ 179,341	$ 4,693,092	3.82%
1981-1982	95,119	115,825	210,944	5,596,000	3.77%
1982-1983	243,076	150,138	393,214 (3)	5,154,889	7.63%
1983-1984	136,610	172,809	309,419	5,266,292	5.88%
1984-1985	141,665	186,369	328,034	5,531,542	5.93%
1985-1986	153,236	218,515	371,751	5,708,300	6.51%
1986-1987	167,520	195,832	363,352	5,700,807	6.37%
1987-1988	194,881	219,484	414,365	5,504,364	7.53%
1988-1989	273,375	252,784	526,159	5,922,345	8.88%
1989-1990	275,228	259,161	534,389	6,606,761	8.09%

(1) TOTALS DO NOT INCLUDE SELF-SUPPORTING ISSUES.

(2) EXPENDITURES DO NOT INCLUDE CAPITAL OUTLAY AND EXPENDABLE TRUST FUNDS OF THE STATE OVERSIGHT UNIT, BUT DOES INCLUDE THE CAPITAL PROJECT EXPENDITURES OF COMPONENT UNITS.

(3) INCLUDES AMOUNTS RELATED TO THE EARLY RETIREMENT OF BOND ANTICIPATION NOTES SERIES 1982-A OF $131,515,000 IN PRINCIPAL AND $12,099,380 IN INTEREST.

STATE OF LOUISIANA
REVENUE DOLLAR-WHERE THE MONEY CAME FROM DURING THE FISCAL YEAR 1989-1990

(EXPRESSED IN THOUSANDS)

SOURCE	AMOUNT	PERCENT
GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		
INTERGOVERNMENTAL REVENUES:		
FEDERAL GRANTS	$2,383,796	21.79
OTHER FEDERAL REVENUES	2,992	0.03
NON-FEDERAL REVENUES	18,980	0.18
TOTAL INTERGOVERNMENTAL REVENUES	$ 2,405,768	22.00
TAXES:		
SEVERANCE TAX	$ 427,794	3.91
SEVERANCE TAX (DEPT OF WILDLIFE & FISHERIES)	138	0.00
SEVERANCE TAX-REFORESTATION	62	0.00
LOUISIANA SALES AND USE TAX	1,262,887	11.55
LOUISIANA RECOVERY DISTRICT	306,665	2.81
HOTEL - MOTEL TAX (WITHHOLDS)	474	0.00
INCOME TAX	1,084,942	9.92
GASOLINE TAX	164,693	1.51
SPECIAL FUELS TAX	31,770	0.29
TOBACCO TAX	68,220	0.62
ALCOHOLIC BEVERAGE TAX	15,990	0.15
BEER TAX	26,601	0.25
SOFT DRINK TAX	11,159	0.11
CORPORATION FRANCHISE TAX	256,851	2.35
EXCISE LICENSE TAX	118,720	1.09
GIFT TAX	4,380	0.04
HORSE RACING TAX	19,484	0.18
INHERITANCE TAX	46,799	0.43
FIRE INSURANCE TAX	7,599	0.07
NATURAL GAS FRANCHISE TAX	7,594	0.07
OCCUPATIONAL LICENSE TAX	25	0.00
PUBLIC UTILITIES TAX	27,918	0.26
GASOLINE INSPECTION TAX	816	0.01
HAZARDOUS WASTE DISPOSAL TAX	7,084	0.07
TRANSPORTATION TRUST FUND	157,230	1.46
OTHER TAXES	2,453	0.03
TOTAL TAXES	$4,058,348	37.18

SOURCE	AMOUNT	PERCENT
USE OF MONEY AND PROPERTY:		
INTEREST INCOME ON INVESTMENTS	$ 133,221	1.22
INCOME- ROYALTIES ON LAND	224,709	2.06
INCOME - RENTALS ON LAND	8,472	0.08
INCOME - RENTALS ON LAND (WILDLIFE & FISHERIES)	4,370	0.04
INCOME - BONUSES ON LAND	19,481	0.18
USE OF MONEY AND PROPERTY-OTHER	28,129	0.26
TOTAL USE OF MONEY AND PROPERTY	$ 418,382	3.84
LICENSES, PERMITS AND FEES:		
MOTOR VEHICLE - REGISTRATION	$ 36,056	0.33
MOTOR VEHICLE - DRIVERS LICENSE	8,135	0.08
PUBLIC SAFETY - OTHER FEES	74,817	0.69
OTHER LICENSES - PERMITS & FEES	141,746	1.30
TOTAL LICENSES, PERMITS AND FEES	$ 260,754	2.40
SALES OF COMMODITIES AND SERVICES	$ 73,855	0.68
OTHER REVENUE SOURCES:		
OTHER	$ 272,313	2.49
LEVEE DISTRICTS	100,975	0.93
PORT COMMISSIONS & HARBORS	8,097	0.08
BOARDS AND COMMISSIONS	18,763	0.18
EXPENDABLE TRUST FUNDS	511,185	4.68
TOTAL OTHER REVENUE SOURCES	$ 911,333	8.36
TOTAL GOVERNMENTAL REVENUES AND EXPENDABLE TRUST FUNDS	$ 8,128,440	74.46
COLLEGE AND UNIVERSITY, PROPRIETARY AND SIMILAR TRUST FUNDS		
COLLEGE AND UNIVERSITY FUND	$ 1,003,719	9.18
ENTERPRISE FUNDS	134,515	1.23
INTERNAL SERVICE FUNDS	329,541	3.02
NON EXPENDABLE TRUST FUNDS	520	0.01
PENSION TRUST FUNDS	1,343,540	12.10
TOTAL COLLEGE AND UNIVERSITY, PROPRIETARY AND SIMILAR TRUST FUNDS	$ 2,811,835	25.54
TOTAL REVENUES	$10,940,275	100.00

STATE OF LOUISIANA
EXPENDITURE DOLLAR-WHERE THE MONEY WAS SPENT DURING THE FISCAL YEAR 1989-1990

(EXPRESSED IN THOUSANDS)

BUDGET SCHEDULE CATEGORY	ORGANIZATION	EXPENDITURES	PERCENT
	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		
1	OFFICE OF THE GOVERNOR	$ 134,530	1.33
2	LEGISLATIVE DEPARTMENT	30,627	0.30
3	JUDICIARY DEPARTMENT	52,693	0.52
4	ELECTED OFFICIALS	106,950	1.06
5	DEPARTMENT OF ECONOMIC DEVELOPMENT	25,206	0.24
6	CULTURE, RECREATION, AND TOURISM	21,111	0.21
7	DEPARTMENT OF TRANSPORTATION AND DEVELOPMENT	226,272	2.24
8	DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONS	361,420	3.58
9	DEPARTMENT OF HEALTH AND HOSPITALS	2,041,628	20.25
10	DEPARTMENT OF SOCIAL SERVICES	316,553	3.13
11	DEPARTMENT OF NATURAL RESOURCES	24,249	0.23
12	DEPARTMENT OF REVENUE AND TAXATION	41,241	0.41
13	DEPARTMENT OF ENVIRONMENTAL QUALITY	29,942	0.31
14	DEPARTMENT OF EMPLOYMENT & TRAINING	174,407	1.72
16	DEPARTMENT OF WILDLIFE AND FISHERIES	34,109	0.34
17	DEPARTMENT OF STATE CIVIL SERVICE	4,622	0.05
18	STATE CONTRIBUTION TO RETIREMENT	5,277	0.05
19	DEPARTMENT OF EDUCATION	2,118,114	21.02
20	OTHER APPROPRIATIONS	174,305	1.73
21	OTHER REQUIREMENTS	59,506	0.59
22	SPECIAL ACTS		
23	DEBT SERVICE	518,677	5.15
24	CAPITAL OUTLAY	524,793	5.21
27	EXPENDABLE TRUST	354,396	3.52
29	LEVEE DISTRICTS	82,324	0.82
30	PORTS AND HARBORS	5,216	0.05
32	BOARDS AND COMMISSIONS	17,782	0.18
	TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	$ 7,485,950	74.24
	COLLEGE AND UNIVERSITY, PROPRIETARY, AND SIMILAR TRUST FUND TYPES		
19A	COLLEGE AND UNIVERSITY FUND	$ 1,398,087	13.88
31	ENTERPRISE FUNDS	135,174	1.35
25	INTERNAL SERVICE FUNDS	330,689	3.28
27	NONEXPENDABLE TRUST FUNDS	475	0.01
28	PENSION TRUST FUNDS	729,267	7.24
	TOTAL COLLEGE AND UNIVERSITY, PROPRIETARY, AND SIMILAR TRUST FUND TYPES	$ 2,593,692	25.76
	TOTAL FUNDS EXPENDED	$ 10,079,642	100

PERSONAL INCOME AND GROSS STATE PRODUCT

FOR THE LAST TEN YEARS

YEAR	PER CAPITA PERSONAL INCOME (A) 1	PER CAPITA PERSONAL INCOME (INFLATION ADJUSTED) (A)	PER CAPTIA DISPOSABLE PERSONAL INCOME (A) 1	PER CAPITA DISPOSABLE PERSONAL INCOME (INFLATION ADJUSTED) (A)	GROSS STATE PRODUCT (B) 1	GROSS STATE PRODUCT (INFLATION ADJUSTED) (B)	CONSUMER PRICE INDEX 2
1989	13,041	10,517	11,516	9,287	(C)	(C)	124.00
1988	12,193	10,307	10,568	8,933	(C)	(C)	118.30
1987	11,515	10,128	9,970	8,769	(C)	(C)	113.70
1986	11,243	10,249	9,803	8,936	74,426	67,845	109.70
1985	11,302	10,504	9,835	9,140	79,719	74,088	107.60
1984	10,936	10,525	9,549	9,191	79,034	76,067	103.90
1983	10,459	10,501	9,065	9,101	73,930	74,227	99.60
1982	10,235	10,606	8,741	9,058	75,743	78,490	96.50
1981	9,817	10,800	8,286	9,116	74,505	81,964	90.90
1980	8,404	10,199	7,176	8,709	62,166	75,444	82.40

(A) EXPRESSED IN DOLLARS
(B) EXPRESSED IN MILLIONS
(C) INFORMATION NOT AVAILABLE

SOURCES: 1. SURVEY OF CURRENT BUSINESS, UNITED STATES DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS
2. U. S. ECONOMIC OUTLOOK, 1981 - 1990

POPULATION AND EMPLOYMENT TRENDS

FOR THE LAST TEN YEARS

YEAR	POPULATION (A) 1	MEDIAN AGE 2	CIVILIAN LABOR FORCE (A) 3	LOUISIANA UNEMPLOYMENT NUMBER (A) 3	EMPLOYMENT (A) 3	LOUISIANA UNEMPLOYMENT RATE 3	U. S. UNEMPLOYMENT RATE 3
1989	4,382	30.60	1,900	151	1,749	7.90	5.30
1988	4,408	30.40	1,921	209	1,712	10.90	5.50
1987	4,461	30.10	1,949	234	1,715	12.00	6.20
1986	4,499	29.80	1,990	261	1,729	13.10	7.00
1985	4,484	29.50	1,987	229	1,758	11.50	7.20
1984	4,462	29.20	1,943	195	1,748	10.00	7.50
1983	4,442	28.90	1,913	225	1,688	11.80	9.60
1982	4,383	28.60	1,864	193	1,671	10.40	9.70
1981	4,300	28.20	1,855	156	1,699	8.40	7.60
1980	4,206	27.80	1,788	121	1,667	6.80	7.10

(A) EXPRESSED IN THOUSANDS

SOURCES: 1. U.S. CENSUS BUREAU
2. SALES & MARKETING MANAGEMENT, 198O - 1990
3. LOUISIANA DEPARTMENT OF EMPLOYMENT AND TRAINING

LOUISIANA PUBLIC EDUCATION ENROLLMENT

PUBLIC SCHOOLS, COLLEGES AND UNIVERSITIES
FOR THE LAST TEN YEARS

EDUCATIONAL FACILITY	1989-90	1988-89	1987-88	1986-87	1985-86	1984-85	1983-84	1982-83	1981-82	1980-81
GRADES K - 12 (A)	(B)	789,963	789,927	804,645	803,845	801,695	797,245	793,669	808,322	818,055
LOUISIANA STATE UNIVERSITY (C)	37,460	38,190	38,495	38,636	40,574	41,057	41,302	41,189	40,441	37,613
DELGADO COMMUNITY COLLEGE	9,100	7,315	7,054	7,317	7,974	8,006	8,339	8,717	8,721	8,554
GRAMBLING STATE UNIVERSITY	6,205	6,003	5,769	5,224	4,925	4,767	4,593	3,970	3,928	3,549
LOUISIANA TECH	9,938	10,044	10,093	10,045	10,580	10,825	11,090	11,055	10,905	9,979
MCNEESE STATE UNIVERSITY	7,547	7,378	7,438	7,340	7,753	7,910	7,947	7,270	6,936	5,329
NICHOLLS STATE UNIVERSITY	6,840	7,159	7,091	6,950	7,524	7,387	7,445	7,226	7,248	6,542
NORTHEAST LOUISIANA UNIVERSITY	10,560	10,498	10,215	10,227	11,064	11,559	11,586	11,075	11,300	10,037
NORTHWESTERN STATE UNIVERSITY	6,926	6,455	6,091	5,272	5,616	6,178	6,272	6,443	6,722	5,919
SOUTHEASTERN LOUISIANA UNIVERSITY	9,392	8,520	8,100	7,897	8,851	8,992	9,019	9,530	8,989	7,707
SOUTHERN UNIVERSITY (C)	13,141	13,631	13,864	13,228	13,601	13,275	12,985	12,441	12,528	11,669
UNIVERSITY OF NEW ORLEANS	15,559	16,076	16,109	16,083	15,987	16,356	16,317	15,901	15,595	14,897
UNIVERSITY OF SOUTHWESTERN LOUISIANA	15,461	15,033	15,419	15,510	16,275	16,326	16,229	15,702	15,471	13,851
TOTAL COLLEGES AND UNIVERSITIES	148,129	146,302	145,738	143,729	150,724	152,637	153,124	150,519	148,784	135,646

(A) DOES NOT INCLUDE ENROLLMENT AT NON-PUBLIC SCHOOLS RECEIVING STATE FUNDING
(B) INFORMATION FOR 1989-90 SCHOOL YEAR NOT YET AVAILABLE
(C) INCLUDES ALL CAMPUSES AND PROGRAMS

SOURCES: LOUISIANA BOARD OF ELEMENTARY AND SECONDARY EDUCATION
LOUISIANA BOARD OF REGENTS

VALUE OF FIRST SALES OF AGRICULTURAL, FISHERIES, GAME AND TIMBER PRODUCTS

FOR THE LAST TEN YEARS
(EXPRESSED IN THOUSANDS)

	CROPS 1	LIVESTOCK 1	FISH AND SHELL FISH (A) 2	ALLIGATOR AND GAME (B) (C) 3	TIMBER (D) 4	TOTAL
1989	1,010,826	613,984	271,661	13,187	610,112	2,519,770
1988	1,298,656	586,694	316,084	11,905	599,984	2,813,323
1987	964,618	511,304	337,348	12,665	544,153	2,370,088
1986	868,900	502,788	326,203	12,174	466,187	2,176,252
1985	993,338	491,477	241,772	7,736	400,893	2,135,216
1984	1,156,123	479,901	262,638	10,561	442,897	2,352,120
1983	1,369,916	483,190	240,677	6,180	448,190	2,548,153
1982	1,308,772	508,507	240,006	7,232	359,253	2,423,770
1981	1,244,257	452,321	205,657	10,491	384,037	2,296,763
1980	1,168,008	460,239	203,648	19,940	373,961	2,225,796

(A) ALL FRESH-AND SALT-WATER SPECIES INCLUDING SHRIMP
(B) VALUES OF MEAT AND SKINS OR PELTS ONLY
(C) VALUES INCLUDED FOR ALLIGATOR HARVEST FOR 1989 ARE ESTIMATED
(D) ESTIMATED STUMPAGE VALUE OF SEVERED TIMBER DELIVERED TO MILLS

SOURCES: 1. STATE FINANCIAL SUMMARY, ECONOMIC RESEARCH SERVICE, USDA
2. U. S. DEPARTMENT OF COMMERCE, NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION, NATIONAL MARINE FISHERIES SERVICE
3. LOUISIANA DEPARTMENT OF WILDLIFE AND FISHERIES, OFFICE OF WILDLIFE, GAME DIVISION
4. LOUISIANA DEPARTMENT OF AGRICULTURE AND FORESTRY, LOUISIANA FOREST PRODUCTS, QUARTERLY MARKET REPORT

REVENUE BOND COVERAGE

*FOR THE LAST TWO YEARS**
(EXPRESSED IN THOUSANDS EXCEPT COVERAGE RATIO)

	FISCAL YEAR ENDED JUNE 30	GROSS REVENUE	DIRECT OPERATING EXPENSE	AVAILABLE FOR DEBT SERVICE	PRINCIPAL	INTEREST	ANNUAL DEBT SERVICE	COVERAGE RATIO
ORLEANS LEVEE DISTRICT	1990	11,426	6,340	5,086	45	8,135	8,180	0.62
	1989	8,405	4,270	4,135	0	8,135	8,135	0.51
GREATER BATON ROUGE PORT COMMISSION	1990	4,176	2,149	2,027	715	240	955	2.12
	1989	4,272	2,437	1,835	690	262	952	1.93
SOUTH LOUISIANA PORT COMMISSION	1990	15,150	1,631	13,519	3,755	12,945	16,700	0.81
	1989	14,701	1,485	13,216	3,915	9,287	13,202	1.00
NEW ORLEANS PORT COMMISSION	1990	28,323	20,305	8,018	4,213	1,864	6,077	1.32
	1989	26,903	17,792	9,111	3,891	2,031	5,922	1.54
LAKE CHARLES HARBOR AND TERMINAL DISTRICT	1990	19,373	7,672	11,701	1,610	423	2,033	5.76
	1989	18,598	7,784	10,814	1,995	530	2,525	4.28
LOUISIANA OFFICE BUILDING CORPORATION	1990	1,194	431	763	2,220	413	2,633	0.29
	1989	1,440	595	845	1,720	517	2,237	0.38
LOUISIANA CORRECTIONAL FACILITIES CORPORATION	1990	20,889	29	20,860	5,620	10,742	16,362	1.27
	1989	5,301	36	5,265	5,275	11,043	16,318	0.32
LOUISIANA HOUSING FINANCE AUTHORITY	1990	65,664	4,648	61,016	(A)	(A)	(A)	(A)
	1989	63,878	4,216	59,662	(A)	(A)	(A)	(A)

* INFORMATION IS NOT AVAILABLE FOR ALL REVENUE BOND ISSUES PRIOR TO FISCAL YEAR 1989.

(A) UNABLE TO DETERMINE ANNUAL DEBT SERVICE REQUIREMENTS - AMORTIZATION SCHEDULES WERE NOT PROVIDED.

SOURCE: OFFICE OF STATEWIDE REPORTING AND ACCOUNTING POLICY

RETAIL SALES, BANK DEPOSITS AND INDIVIDUAL IRS COLLECTIONS

FOR THE LAST TEN CALENDAR YEARS
(EXPRESSED IN THOUSANDS)

YEAR	TOTAL RETAIL SALES 1	BANK DEPOSITS (A) 2	INDIVIDUAL IRS COLLECTIONS 3
1989	26,522,397	19,374,942	7,662,886
1988	25,746,536	20,940,596	7,451,972
1987	25,160,885	21,647,456	7,479,234
1986	24,425,849	23,096,023	7,313,571
1985	23,774,409	23,494,856	7,542,949
1984	22,920,257	23,190,385	7,190,376
1983	19,412,698	21,674,978	7,170,940
1982	18,371,505	19,659,733	7,598,460
1981	17,807,217	18,278,914	6,816,273
1980	16,071,506	16,263,254	5,582,923

(A) INCLUDES BANKS AND SAVINGS AND LOAN INSTITUTIONS

SOURCES: 1. SALES AND MARKETING MANAGEMENT, 1981-90
2. LOUISIANA DEPARTMENT OF ECONOMIC DEVELOPMENT, OFFICE OF FINANCIAL INSTITUTIONS
3. INTERNAL REVENUE SERVICE

25 LARGEST PRIVATE EMPLOYERS AS OF THE FIRST QUARTER OF 1990

EMPLOYER	
WAL-MART STORES, INC	13,554
SOUTH CENTRAL BELL TELEPHONE CO., INC.	7,712
AVONDALE SHIPYARDS DIVISION	7,301
WINN DIXIE LOUISIANA, INC.	6,859
EXXON CORPORATION HOUSTON	5,909
NATIONAL SUPERMARKETS, INC.	5,116
TULANE UNIVERSITY	4,782
SCHWEGMANN GIANT SUPERMARKETS	4,607
K MART CORPORATION	4,557
CHEVRON USA, INC.	3,510
MARTIN - MARIETTA CORPORATION	3,472
GENERAL MOTORS CORPORATION	3,387
BURGER KING CORPORATION	3,387
AMERICAN TELEPHONE & TELEGRAPH INFORMATION SYSTEMS, INC.	3,346
LOUSIANA POWER AND LIGHT CO., INC.	3,329
ALTON OCHSNER FOUNDATION HOSPITAL	3,227
MARTIN MILLS, INC.	3,220
GOUDCHAUX/MAISON BLANCHE INC.	3,177
INTERNATIONAL PAPER CO., INC.	3,165
J.E. MERIT CONSTRUCTION, INC.	3,141
DELCHAMPS, INC.	3,041
THE HIBERNIA NATIONAL BANK IN NEW ORLEANS	2,961
PREMIER BANK	2,689
BROWN AND ROOT INDUSTRIAL SERVICES, INC.	2,602
GULF STATES UTILITIES CO., INC.	2,574

SOURCE: LOUISIANA DEPARTMENT EMPLOYMENT AND TRAINING

DEBT SERVICE REQUIREMENTS PER CAPITA AND GENERAL OBLIGATION DEBT PER CAPITA

FOR THE LAST TEN YEARS

YEAR	POPULATION (A) 1	GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS TO MATURITY (A) 2	SELF-SUPPORTING DEBT SERVICE REQUIREMENTS TO MATURITY (A) 2	STATE SUPPORTED DEBT SERVICE REQUIREMENTS TO MATURITY (A) 2	INTEREST TO MATURITY (A) 2	STATE-SUPPORTED GENERAL OBLIGATION DEBT TO MATURITY (A) 2	DEBT SERVICE TO MATURITY PER CAPITA 2	GENERAL OBLIGATION BONDED DEBT PER CAPITA 2
1990	*	3,937,075	65,882	3,871,193	1,292,003	2,579,190	*	*
1989	4,382	4,349,239	71,144	4,278,095	1,482,246	2,795,849	976.29	638.03
1988	4,408	4,764,950	74,160	4,690,790	1,688,810	3,001,980	1,064.15	681.03
1987	4,461	5,181,147	79,428	5,101,719	1,907,226	3,194,493	1,143.63	716.09
1986	4,499	5,307,182	80,309	5,226,873	2,222,505	3,004,368	1,161.79	667.79
1985	4,484	4,975,888	85,970	4,889,918	2,064,618	2,825,300	1,090.53	630.08
1984	4,462	4,191,743	(B)	4,191,743	1,637,892	2,553,851	939.43	572.36
1983	4,442	4,017,374	(B)	4,017,374	1,548,118	2,469,258	904.41	555.89
1982	4,383	3,399,515	(B)	3,399,515	1,183,120	2,216,395	775.61	505.68
1981	4,300	3,144,297	(B)	3,144,297	1,149,064	1,995,233	731.23	464.01

NOTE: ASSESSED VALUE AND FAIR VALUE DATA IS NOT PRESENTED BECAUSE THE STATE OF LOUISIANA DOES NOT RECEIVE PROPERTY TAX REVENUE

* CURRENT YEAR INFORMATION NOT YET AVAILABLE
(A) EXPRESSED IN THOUSANDS
(B) INFORMATION FOR SELF-SUPPORTING GENERAL OBLIGATION DEBT WAS NOT REPORTED SEPARATELY IN YEARS PRIOR TO 1985.

SOURCES: 1. U. S. CENSUS BUREAU
2. OFFICE OF STATEWIDE REPORTING AND ACCOUNTING POLICY

ACKNOWLEDGEMENTS

REPORT PREPARED BY:

STATE OF LOUISIANA
DIVISION OF ADMINISTRATION
Dennis Stine, Commissioner
Carl V. Berthelot, Deputy Commissioner
Whitman J. Kling, C.P.A., Assistant Commissioner

OFFICE OF STATEWIDE REPORTING AND ACCOUNTING POLICY
Johnnie Lockett, Acting Director

FINANCIAL SECTION
F. Howard Karlton, C.P.A., Manager
Gary Andrus, Analyst
Karen Bourgeois, Analyst
Dan Jones, Analyst
Sue Seab, Analyst
Pamela Stephens, Analyst
Gloria Tilley, Analyst
Carol Wade, Specialist

LAYOUT AND DESIGN
Ken Vardin of Louisiana State University

ADDITIONAL ASSISTANCE PROVIDED BY:
Ed Kelly of the Office of Informational Services
Office of the Legislative Auditor
All State Fiscal Personnel

Special thanks to the other two sections of the Office of Statewide Reporting and Accounting Policy for their input into the Comprehensive Annual Financial Report:

Financial Systems
Frank Kendrick, Manager
Afranie Adomako, Analyst
Chris Meisner, Analyst
Johnelle, Minor, Analyst
Bessie Blanchard, Analyst

Data Processing
Frank Graphia, Manager
Renee Sylvester, Technician
Joann Varnado, Technician
Harry Todd, Technician

Patti Wilson, Administrative Assistant